



Why are Equity and Inclusion Important?

- The Austin metro area is the “most economically segregated area in the United States,” according to a national study.
- An adequate supply of housing affordable to people working all types of jobs is necessary to maintain a culturally rich, diverse, and livable city. Otherwise Austin risks becoming a city affordable only to the affluent and privileged.
- Without affordable housing, people who work here will be forced to move out of the city, with negative impacts not only on individuals, but also on the region: more traffic congestion, increased environmental degradation, and fragmentation of communities.
- Studies have found that the odds of rising to another income level are notably low in certain cities with concentrated poverty, extensive traffic, and weak public transit systems making it difficult to get to a job. Therefore, policy makers need to address other issues relating to affordability as they address inequality, including access to transportation and the cost of utilities, taxes, and health care costs.



What is Affordability?

- The U.S. Department of Housing and Urban Development defines **Affordable Housing** as: “Housing in which the occupant(s) is/are paying no more than 30% of his or her income for gross housing costs, including utilities.”
- According to Imagine Austin, the City of Austin’s comprehensive plan, **Household Affordability** includes not only housing costs, but also utilities and transportation costs.
- **Income Restricted affordable housing** refers to housing for which renters or buyers must meet specific income guidelines to be able to live in the unit. This guideline is generally defined in terms of a percent of median family income or MFI.
- **Market Rate housing** generally refers to housing that is rented or owned by people who pay market rates to rent the property or paid market value when they bought the property.



What Housing Goals Does the Plan Propose?

75,000 Homes in 10 Years:

40,000 Market Rate

35,000 Affordable → (80% MFI and below –
About \$62,000 /year for a family of 4)

CITYWIDE

At least ___%* of new housing units should be within Imagine Austin Centers & Corridors
(* In development)

Each ZIP code should contain:

- At least 10% of **rental housing** units that are affordable to households earning at or below 30% MFI or (\$24,300 or less for a 4-person household in 2016); **and**
- At least 25% of **ownership housing** units that are affordable to households earning at or below 120% MFI or (\$93,360 or less for a 4-person household in 2016).

NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT

Housing for All

- Serve at least 20 unduplicated people under 20% MFI without a voucher each year
- 50% of new affordable housing units created to be adaptable and 25% to be accessible
- Support production of 50 Permanent Supportive Housing (PSH) units each year, ½ of those Housing First

Family Friendly Housing

- 25% of affordable housing units that are created or preserved should have two or more bedrooms

Linking Housing with Transportation

- 25% of affordable housing created or preserved to be within ¼-mile of high frequency transit

How Will We Accomplish these Goals?



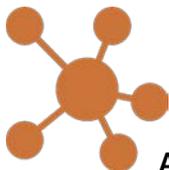
Prevent Households
from Being Priced
out of Austin



Invest in Housing for
those Most in Need



Foster Equitable
Communities



Create New & Affordable
Housing Choices for All
Austinites in All Parts of Town



Help Austinites
Reduce their
Transportation Costs