



Preliminary Affordability Impact Statement
 Neighborhood Housing and Community Development
 City Council Agenda: Pending Case Number: Pending

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| Proposed Rules Posting: | Imagine Austin Comprehensive Plan |
| Impact on regulatory barriers to housing development | <input type="checkbox"/> Increase <input checked="" type="checkbox"/> Decrease <input type="checkbox"/> No impact |
| Land use / zoning opportunities for affordable housing development | <input checked="" type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> No impact |
| Impact on cost of development | <input type="checkbox"/> Increase <input checked="" type="checkbox"/> Decrease <input type="checkbox"/> No impact |
| Impact on production of affordable housing | <input checked="" type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> No impact |
| Proposed Changes Impacting Housing Affordability: | <p>The Imagine Austin Comprehensive Plan is a 30-year planning document to guide city planning policies for the future. Housing affordability is addressed as one of the core principles of the plan.</p> <p>The building blocks section of the plan offers a summary of key issues and challenge for the future in seven key areas. Many of the policies identified in the Land Use and Transportation building block and the Housing and Neighborhoods building block impact housing affordability. These building blocks identify and support strategies to promote affordability through:</p> <ul style="list-style-type: none"> • Encouraging compact and infill development that is close to other vital services, such as job centers, transportation options, and retail nodes • Revising the development code to allow for a more streamlined, easily understandable, and predictable process that supports more affordable development practices • Promoting additional tools to create and maintain affordable housing such as fee waivers, TIF districts, linkage fees, and other potential revenue sources • Supporting green-building practices that promote durable construction for more sustainable housing practices |

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| | <ul style="list-style-type: none"> Addressing housing barriers for persons with special needs to prevent homelessness <p>The plan further identifies concrete short-term and long-term implementation steps that the City will undertake to ensure that affordability goals are met as Austin continues to grow in the future.</p> |
| Alternative Language to Maximize Affordable Housing Opportunities: | None |
| Other Housing Policy Considerations: | <p>NHCD supports all the actions and priority items listed above, as they are consistent with City of Austin policies, goals, and initiatives currently and for the future. It is important to regularly review and evaluate the effectiveness of the priority items listed above to ensure consistency with any changes in City policies or changing housing market forces in the future.</p> |
| Date Prepared: | January 24, 2012 |
| <p>Director's Signature: <u>A signature from the NHCD Director will be issued with the final AIS</u> Elizabeth A. Spencer</p> | |