



Lee,  
FYI Mace

Received  
JUN 17 2015  
City Manager's Office

**GLENN HEGAR** TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

P.O. Box 13528 • Austin, TX 78711-3528

June 12, 2015

Marc Ott  
City Manager  
City of Austin  
P.O. Box 1088  
Austin, TX 78767

RECEIVED

JUN 22 2015 9:52am

LAW DEPARTMENT

Dear Mr. Ott:

You submitted a request to establish an Events Trust Fund, certifying that the statutory requirements have been met and that the economic materials supplied are accurate. Our office has completed an analysis of your request.

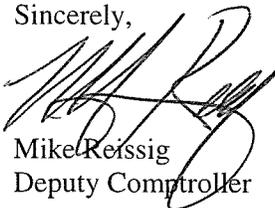
The results show the State of Texas will realize an incremental increase in tax revenue due to this event. As per statute, an Events Trust Fund will be established. This letter does not constitute an approval for reimbursement. Any reimbursement is subject to meeting statutory requirements, including the timely submittal of an appropriate event support contract and other documentation as required.

- **Event: Lone Star Le Mans Race Weekend**
- Location / Venue: City of Austin / Circuit of the Americas
- Dates: September 17-19, 2015
- Estimated incremental increase in tax revenue to the State of Texas is \$498,329 or 6.25 times the amount of local revenue retained or remitted to the Comptroller as local match from eligible endorsing municipalities.
- Local match required: \$79,733
- **Total contribution to the Event Trust Fund established for this event: \$578,062**

Following the event, you will need to complete and submit the attendance certification form, which has been attached to this letter for your convenience.

On behalf of the people of the State of Texas, I applaud your work to bring this event to the state and know all the out-of-state visitors will enjoy your hospitality and come back to Texas again soon. If you have any further questions, please contact Korry Castillo, director of the Data Analysis and Transparency Division, at korry.castillo@cpa.texas.gov or 1-800-531-5441, ext. 3-3806.

Sincerely,

  
Mike Reissig  
Deputy Comptroller

cc: Robert Wood, Korry Castillo

**Form to be COMPLETED by request letter signatory for the below mentioned Major Events Trust Fund or Events Trust Fund**

**ATTENDANCE CERTIFICATION**

A request was processed to establish an Event Trust Fund for the event:	<b>Lone Star Le Mans Race Weekend</b>
You submitted a Request letter for an event:	May 13, 2015
The Texas Comptroller of Public Accounts (CPA) mailed a fund approval letter to you on:	June 12, 2015
This affidavit is to be returned to the CPA no later than forth-five (45) days after the end of this event:	November 4, 2015
The attendance metric* identified by the CPA to evaluate the estimated number of event attendees as part of the calculations for the incremental tax impact:  * If requestor has questions or concerns about how this metric was developed, please contact the CPA within 10-days of fund approval letter	11,791 fans and guests on premises or in stands on Saturday not residents of Texas

The TOTAL attendance at the PRIMARY EVENT was: \_\_\_\_\_

The estimated attendees NOT residents of this state for this PRIMARY EVENT was: \_\_\_\_\_

Source(s) and Methodology feel free to attach support information:

\_\_\_\_\_  
\_\_\_\_\_

- I understand that non-compliance with reporting requirements could be treated as a violation of the statute and/or program rules resulting in the possible withholding of disbursement funding.
- I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.
- I understand my obligation to provide information about event expectations and performance that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348.

Requestor:

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Send to:  
Texas Comptroller of Public Accounts, Economic Development and Analysis Department, P.O. Box 13528, Austin, TX 78711-3528