

EXHIBIT O

PREDEVELOPMENT EXPENSES*

Engineer - Civil	153,761.45
Landscape Architect	76,010.00
Environmental	17,735.00
Planning	779,214.00
Affordable Housing	10,000.00
Misc Soft Costs & Reimbursable	4,142.63
Miscellaneous Consultants	51,440.00
DEV - Legal	98,338.50
ID - Marketing	1,888.74
ID - Pub Relations / Pub Affair	11,343.75
Construction Management Fee	43,692.12
Project Administration Fee*	2,238,553.23
Total Pre-Development Expenses	3,486,119.42

** Based on 8/16/2024 effective date of the Development Agreement*