

Austin Water Utility
 Joint Committee on AWU's Financial Plan

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Revenue Stability Reserve Fund Fee - Illustrative Rate Design

Option #1 120 Days O&M by 2017 Maintain 120 Days (\$ in Millions)	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Projected Water Operating Requirments	\$ 105.1	\$ 113.6	\$ 120.0	\$ 126.3	\$ 131.9	\$ 137.3	\$ 144.2	\$ 151.4	\$ 159.0	\$ 167.0	\$ 175.4
Percentage Increase From Prior Year		8.1%	5.6%	5.3%	4.4%	4.1%	5.0%	5.0%	5.0%	5.0%	5.0%
Reserve Fund Target <input type="text" value="120"/> days	\$ 37.3	\$ 39.5	\$ 41.5	\$ 43.4	\$ 45.1	\$ 47.4	\$ 49.8	\$ 52.3	\$ 54.9	\$ 57.7	
Projected Consumption (000s of Gallons)		44,096,548	45,985,321	46,201,232	46,388,096	46,685,868	47,203,781	47,882,299	48,568,806	49,266,671	49,975,461
Projected Reserve Fund Fee	\$ 0.18	\$ 0.18	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.04	\$ 0.05	\$ 0.05	\$ 0.06	\$ 0.05
Projected Reserve Fund Fee Revenue	\$ 7.9	\$ 8.3	\$ 9.7	\$ 9.7	\$ 9.8	\$ 9.8	\$ 1.9	\$ 2.4	\$ 2.4	\$ 3.0	\$ 2.5
Projected Reserve Fund Balance	\$ 7.9	\$ 16.2	\$ 25.9	\$ 35.6	\$ 45.4	\$ 45.4	\$ 47.3	\$ 49.7	\$ 52.1	\$ 55.1	\$ 57.6
Reserve Fund Balance Number of Days O&M		25	49	75	99	121	120	120	120	120	120

Option #2 120 Days O&M by 2017 Eliminate Fee When Target Reached (\$ in Millions)	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Projected Water Operating Requirments	\$ 105.1	\$ 113.6	\$ 120.0	\$ 126.3	\$ 131.9	\$ 137.3	\$ 144.2	\$ 151.4	\$ 159.0	\$ 167.0	\$ 175.4
Percentage Increase From Prior Year		8.1%	5.6%	5.3%	4.4%	4.1%	5.0%	5.0%	5.0%	5.0%	5.0%
Reserve Fund Target <input type="text" value="120"/> days	\$ 37.3	\$ 39.5	\$ 41.5	\$ 43.4	\$ 45.1	\$ 47.4	\$ 49.8	\$ 52.3	\$ 54.9	\$ 57.7	
Projected Consumption (000s of Gallons)		44,096,548	45,985,321	46,201,232	46,388,096	46,685,868	47,203,781	47,882,299	48,568,806	49,266,671	49,975,461
Projected Reserve Fund Fee	\$ 0.18	\$ 0.18	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.21	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Reserve Fund Fee Revenue	\$ 7.9	\$ 8.3	\$ 9.7	\$ 9.7	\$ 9.8	\$ 9.8	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Reserve Fund Balance	\$ 7.9	\$ 16.2	\$ 25.9	\$ 35.6	\$ 45.4	\$ 45.4	\$ 45.4	\$ 45.4	\$ 45.4	\$ 45.4	\$ 45.4
Reserve Fund Balance Number of Days O&M		25	49	75	99	121	115	109	104	99	94

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Option #3 120 Days O&M by 2015 Maintain 120 Days (\$ in Millions)	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Projected Water Operating Requirements	\$ 105.1	\$ 113.6	\$ 120.0	\$ 126.3	\$ 131.9	\$ 137.3	\$ 144.2	\$ 151.4	\$ 159.0	\$ 167.0	\$ 175.4
Percentage Increase From Prior Year		8.1%	5.6%	5.3%	4.4%	4.1%	5.0%	5.0%	5.0%	5.0%	5.0%
Reserve Fund Target <input type="text" value="120"/> days	\$	37.3	\$ 39.5	\$ 41.5	\$ 43.4	\$ 45.1	\$ 47.4	\$ 49.8	\$ 52.3	\$ 54.9	\$ 57.7
Projected Consumption (000s of Gallons)		44,096,548	45,985,321	46,201,232	46,388,096	46,685,868	47,203,781	47,882,299	48,568,806	49,266,671	49,975,461
Projected Reserve Fund Fee	\$	0.31	\$ 0.31	\$ 0.31	\$ 0.03	\$ 0.03	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.06
Projected Reserve Fund Fee Revenue	\$	13.7	\$ 14.3	\$ 14.3	\$ 1.4	\$ 1.4	\$ 2.4	\$ 2.4	\$ 2.4	\$ 2.5	\$ 3.0
Projected Reserve Fund Balance	\$	13.7	\$ 28.0	\$ 42.3	\$ 43.7	\$ 45.1	\$ 47.5	\$ 49.9	\$ 52.3	\$ 54.8	\$ 57.8
Reserve Fund Balance Number of Days O&M		44	85	122	121	120	120	120	120	120	120

Option #4 120 Days O&M by 2015 Eliminate Fee When Target Reached (\$ in Millions)	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Projected Water Operating Requirements	\$ 105.1	\$ 113.6	\$ 120.0	\$ 126.3	\$ 131.9	\$ 137.3	\$ 144.2	\$ 151.4	\$ 159.0	\$ 167.0	\$ 175.4
Percentage Increase From Prior Year		8.1%	5.6%	5.3%	4.4%	4.1%	5.0%	5.0%	5.0%	5.0%	5.0%
Reserve Fund Target <input type="text" value="120"/> days	\$	37.3	\$ 39.5	\$ 41.5	\$ 43.4	\$ 45.1	\$ 47.4	\$ 49.8	\$ 52.3	\$ 54.9	\$ 57.7
Projected Consumption (000s of Gallons)		44,096,548	45,985,321	46,201,232	46,388,096	46,685,868	47,203,781	47,882,299	48,568,806	49,266,671	49,975,461
Projected Reserve Fund Fee	\$	0.31	\$ 0.31	\$ 0.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Reserve Fund Fee Revenue	\$	13.7	\$ 14.3	\$ 14.3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Reserve Fund Balance	\$	13.7	\$ 28.0	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3
Reserve Fund Balance Number of Days O&M		44	85	122	117	112	107	102	97	92	88

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Option #5 120 Days O&M by 2017 50% Usage of Fund in 2017 5 Year Replenishment (\$ in Millions)	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Projected Water Operating Requirments	\$ 105.1	\$ 113.6	\$ 120.0	\$ 126.3	\$ 131.9	\$ 137.3	\$ 144.2	\$ 151.4	\$ 159.0	\$ 167.0	\$ 175.4
Percentage Increase From Prior Year		8.1%	5.6%	5.3%	4.4%	4.1%	5.0%	5.0%	5.0%	5.0%	5.0%
Reserve Fund Target <input type="text" value="120"/> days	\$	37.3	\$ 39.5	\$ 41.5	\$ 43.4	\$ 45.1	\$ 47.4	\$ 49.8	\$ 52.3	\$ 54.9	\$ 57.7
Projected Consumption (000s of Gallons)		44,096,548	45,985,321	46,201,232	46,388,096	46,685,868	47,203,781	47,882,299	48,568,806	49,266,671	49,975,461
Projected Reserve Fund Fee	\$ 0.18	\$ 0.18	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.15	\$ 0.15	\$ 0.15	\$ 0.15	\$ 0.15	\$ 0.15
Projected Reserve Fund Fee Revenue	\$ 7.9	\$ 8.3	\$ 9.7	\$ 9.7	\$ 9.8	\$ 7.1	\$ 7.2	\$ 7.3	\$ 7.4	\$ 7.5	
Use of Reserve Fund					\$ (22.5)						
Projected Reserve Fund Balance	\$ 7.9	\$ 16.2	\$ 25.9	\$ 35.6	\$ 22.9	\$ 30.0	\$ 37.2	\$ 44.5	\$ 51.9	\$ 59.4	
Reserve Fund Balance Number of Days O&M		25	49	75	99	61	76	90	102	113	124

Option #6 120 Days O&M by 2017 50% Usage of Fund in 2017 3 Year Replenishment (\$ in Millions)	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Projected Water Operating Requirments	\$ 105.1	\$ 113.6	\$ 120.0	\$ 126.3	\$ 131.9	\$ 137.3	\$ 144.2	\$ 151.4	\$ 159.0	\$ 167.0	\$ 175.4
Percentage Increase From Prior Year		8.1%	5.6%	5.3%	4.4%	4.1%	5.0%	5.0%	5.0%	5.0%	5.0%
Reserve Fund Target <input type="text" value="120"/> days	\$	37.3	\$ 39.5	\$ 41.5	\$ 43.4	\$ 45.1	\$ 47.4	\$ 49.8	\$ 52.3	\$ 54.9	\$ 57.7
Projected Consumption (000s of Gallons)		44,096,548	45,985,321	46,201,232	46,388,096	46,685,868	47,203,781	47,882,299	48,568,806	49,266,671	49,975,461
Projected Reserve Fund Fee	\$ 0.18	\$ 0.18	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.05	\$ 0.05
Projected Reserve Fund Fee Revenue	\$ 7.9	\$ 8.3	\$ 9.7	\$ 9.7	\$ 9.8	\$ 9.9	\$ 10.1	\$ 10.2	\$ 2.5	\$ 2.5	
Use of Reserve Fund					\$ (22.5)						
Projected Reserve Fund Balance	\$ 7.9	\$ 16.2	\$ 25.9	\$ 35.6	\$ 22.9	\$ 32.8	\$ 42.9	\$ 53.1	\$ 55.6	\$ 58.1	
Reserve Fund Balance Number of Days O&M		25	49	75	99	61	83	103	122	122	121