



**Joint Committee on Austin Water Utility's Financial Plan
March 26, 2014
Waller Creek Center, Room 104
625 East 10th Street
Austin, Texas**

For more information go to: <http://austintexas.gov/department/joint-subcommittee>

AGENDA

**Water & Wastewater
Commission Members**

Mickey Fishbeck
Chien Lee, P.E. (Absent)

**Resource Management
Commission Members**

Sean Kelly
Luke Metzger

**Impact Fee Advisory
Committee Members**

Kris Bailey
J.R. (Hank) Kidwell (Absent)
Brian Rodgers

Staff in Attendance:

Greg Meszaros, Director, David Anders, Assistant Director, Daryl Slusher, Robert Rowan, Michael Castillo, Jason Hill, Sean Kelly, Sonja Stefaniw, Kristi Fenton, Amy Hunter, Henrietta Melgar, Ron Bedinghaus, Darrel Culberson, Brian Long and Chevonne Pullen

Additional Attendees:

Citizens: None

A. CALL TO ORDER

Chair Fishbeck called the meeting to order at 6:08 p.m.

B. CITIZEN COMMUNICATION

None

C. APPROVAL OF MINUTES

D. DISCUSSION ITEMS FOR COMMITTEE'S REVIEW:

Greg Meszaros provided short synopsis on the discussion items. David Anders briefly asked the Commissioners to reference these items in their binders at their convenience. The items

Joint Committee on AWU's Financial Plan Regular Meeting Minutes March 26, 2014
were reviewed and discussed by Commissioners and staff. Greg Meszaros, David Anders,
and Daryl Slusher addressed the Commissioners questions and concerns.

1. Timeline and goals
2. Website summary
3. Handouts

E. REPORTS BY COMMITTEE

F. VOTING ITEMS FROM COMMITTEE

1. Elect Vice Chair
Item was withdrawn by Staff based on Staff error.
2. Meeting schedule
Chair Fishbeck motioned to discuss meeting availability. Chair Fishbeck will be unavailable April 11-25. Commissioner Kelly will be unavailable April 3-17. Commissioner Rodgers will be unavailable April 1-14. Schedule for seven Joint Committee meetings between April 2, 2014 and May 28, 2014 voted on and passed.

G. NON VOTING DISCUSSION ITEMS

H. STAFF BRIEFINGS, PRESENTATIONS, AND OR REPORTS

1. Conservation and Drought Rates Presentation
Daryl Slusher providing comparisons from presentation regarding Conservation and Drought Rates with other areas and/or cities have similar experiences as Austin Water Utility.
2. AWU's Preliminary Forecast-Presentation
 - i. Revenue
 - ii. Requirements
 - iii. Rates**David Anders presented Austin Water Utilities Preliminary Forecast presentation and answered several questions from the Committee on Forecasted Rates Increase, Cost Containment, General Fund Contributions, Impact Fee Revenue, Reserve Fund balance, Fixed Rates, Staffing Plan Reductions, and WTP4.**
3. Drought Rates
David Anders continued with presentation referencing Dallas drought rate approval, the Cedar Park increased rates, Fort Worth's downgraded rating bond, previous Joint Committee information, and current AWU projected consumption and revenue losses for stage 3 and stage 4 water restrictions.

I. FUTURE AGENDA ITEMS

Chair Fishbeck suggested that the topics Rate Design, Base Options, be listed on the agenda to discuss at their next regular meeting. Vice Chair Bailey suggested the topic of Austin Water real estate sales are included in future agenda discussions, as well as, recommendations in altering Austin Water Utilities contributions to the General Fund. Commissioner Rodgers suggested the topic of Conservation still be heavily considered in all discussions. Commissioner Metzger suggested the topics of benchmarks and rates are on the next agenda. The items were approved unanimously on Commissioner Metzger's motion and Commissioner Kelly's second.

J. ADJOURN

Chair Fishbeck adjourned the meeting at 9:04 p.m. without objection.