

Rec'd EGASO 9/3/10

Exhibit B

Economic Development Agreement Reporting Form
City of Austin

REPORTING YEAR January 1 through December 31, 2009

(YEAR OUT OF 10) 1

1.0 Employment

1.1 Total number of employees at facility for reporting year. Agreement requires 168 new jobs by December 31, 2012 (Section 3.01).

Number of FTE's for reporting year:

75

1.2 Average Annual Salary.

Avg. annual salary for reporting year

\$ 93,662

1.3 Total Payroll.

Annual payroll for reporting year

\$ 7,064,679

1.4 Diverse Workforce and Undocumented Workers (Section 3.01(c))
Please attach information addressing this section including: 1) Enhancement of recruiting efforts for minority job applicants; 2) Recruiting fairs for new hires in underrepresented areas of the city; 3) Texas Workforce Commission assistance in recruiting job seekers; and (4) Certification of compliance with 3.01 (d) requirement not to hire Undocumented Workers.

1.5 Diverse Contractor Workforce (Section 3.02)
Please attach information addressing this section including: 1) Efforts with general construction contractor and major subcontractors in holding recruiting fairs regarding jobs opportunities.

1.6 Diverse Construction Vending Opportunities (Section 3.02)
Please attach information addressing this section including: 1) Efforts to acquire goods and services from M/WBE's during construction phase of the facility, in accordance with the plan negotiated with DSMBR, and in the form negotiated with DSMBR.

1.7 Small Business Utilization (Section 3.02)
Please attach information addressing this section including: 1) Efforts to utilize locally based small businesses in supporting functions of the new facility.

2.0 Investment

Agreement requires \$80,400,000 by December 31, 2012 in the purchase or lease, renovation and/or environmental cleanup of facilities at the Stassney Lane Site (Section 3.03), and the purchase of New Equipment.

2.1 Total investment since project start.

Real Property

Business Personal Property

\$ 23,087,180

\$ 45,186,366

2.2 Reporting year investment.

\$ ∅

\$ 10,407,610

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3.0 Reimbursement Request

Agreement requires reimbursement for 60% of City real property tax paid on increase in appraised value at the Stassney Lane Site above January 1, 2007 appraised value, and 60% of City tax on all business personal property acquired and installed, and real property improvements constructed, after the Effective Date of this Agreement in the Product Development and Manufacturing Center located on a HELIOVOLT CORPORATION Campus over the term of Agreement (Section 4.01)

	Real Property	Business Personal Property
3.1 Property Taxes Paid (reporting year)	\$ <u>27,259</u>	\$ <u>11,498</u>
3.2 Reimbursement Request	\$ <u>16,356</u>	\$ <u>6,899</u>
3.3 Total Request	\$ <u>23,255</u>	

I, the authorized HELIOVOLT CORPORATION representative, hereby certify that the above information is correct and accurate pursuant to the terms of the Agreement:

Signature: _____

Printed Name: _____

Title (Chief Financial Officer or equivalent) _____

Date: _____