

**Economic Development Agreement Reporting Form
City of Austin**

REPORTING YEAR January 1 through December 31, 2010(YEAR OUT OF 10) 2**1.0 Employment**

- | | | |
|-----|--|--|
| 1.1 | Total number of employees at facility for reporting year. Agreement requires 168 new jobs by December 31, 2012 (Section 3.01). | Number of FTE's for reporting year:

<u>56</u> |
| 1.2 | Average Annual Salary. | Avg. annual salary for reporting year

\$99,467 |
| 1.3 | Total Payroll. | Annual payroll for reporting year

\$ 6 Million |
| 1.4 | <p>Diverse Workforce (Section 3.01(c))
Please attach information demonstrating compliance with Section 3.01(c), specifically including:</p> <ol style="list-style-type: none"> 1. hiring recruitment efforts (for the Product Development and Manufacturing Center) with non-profit organizations such as the National Society of Black Engineers, Society of Hispanic Professional Engineers, Career Expo for People with Disabilities and Out and Equal Summit; and 2. work with local non-profit organizations for the purpose of expanding the pool of diverse candidates. | |
| 1.5 | <p>Local Small Business Participation (Section 3.02(a))
Please attach information demonstrating compliance with Section 3.02(a) and detailing efforts to:</p> <ol style="list-style-type: none"> 1. identify, qualify, mentor and develop local small businesses; 2. increase the amount of procurements awarded to local small businesses and minority, women and veteran owned businesses; and 3. adhere to supplier diversity policies, practices and procedures. | |
| 1.6 | <p>Diverse Construction Vending Opportunities (Section 3.02(b))
If there was construction during the Reporting Year, then please attach information demonstrating compliance with Section 3.02(b) specifically including efforts to acquire goods and services from M/WBE's during facility construction, in accordance with the plan negotiated with DSMBR, and in the form negotiated with DSMBR.</p> | |
| 1.7 | <p>Small Business Utilization (Section 3.02(c))
Please attach information demonstrating compliance with Section 3.02(c) specifically including efforts to utilize locally based small businesses in supporting functions of the new facility.</p> | |

Exhibit B

Economic Development Agreement Reporting Form
City of Austin

2.0 Investment

Agreement requires \$80,400,000 by December 31, 2012 in the purchase or lease, renovation and/or environmental cleanup of facilities at the Stassney Lane Site (Section 3.03), and the purchase of New Equipment.

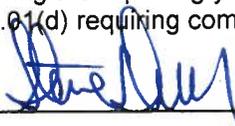
	Real Property	Business Personal Property
2.1 Total investment verified in previous years.	<u>\$23,087,180</u>	<u>\$45,186,365.71</u>
2.2 Reporting year investment.	<u>\$0</u>	<u>\$0</u>

3.0 Reimbursement Request

Agreement requires reimbursement for 60% of City real property tax paid on increase in appraised value at the Stassney Lane Site above January 1, 2007 appraised value, and 60% of City tax on all business personal property acquired and installed, and real property improvements constructed, after the Effective Date of this Agreement in the Product Development and Manufacturing Center located on a HELIOVOLT CORPORATION Campus over the term of Agreement (Section 4.01).

	Real Property	Business Personal Property
3.1 Property Taxes Paid (reporting year)	<u>\$25,116</u>	<u>\$36,078</u>
3.2 Reimbursement Request	<u>\$15,070</u>	<u>\$21,647</u>
3.3 Total Request	<u>\$36,717</u>	

I, the authorized HELIOVOLT CORPORATION representative, hereby certify that the information contained in this Reporting Form is correct and accurate under the terms of the Agreement. I further certify that HELIOVOLT CORPORATION complied fully with the Chapter 380 Economic Development Agreement during the reporting year (specifically including Section 3.04 Compliance with City Regulations and Section 3.01(d) requiring compliance with Chapter 2264 of the Texas Government Code):

Signature: 

Printed Name: Steve Darnell

Title (Chief Financial Officer or equivalent) VP Finance

Date: 2-28-2011