

Major Events Trust Fund Cash Flow

Description: This table illustrates the cash flow (in/out) from the Major Events Trust Fund. The Circuit Events Local Organizing Committee (LOC) will annually contribute \$4 million to the METF. The City will not contribute its tax revenues to the METF.

Date	Activity	METF Cash In / (Cash Out)	Source of Cash In / (Cash Out)	
			State	LOC
Pre-Race	2009 State Appropriation & LOC Contribution	29,000,000	25,000,000	4,000,000
July 2011	Pay for the 2012 Race Service Fee	(25,000,000)	(21,551,724)	(3,448,276)
Thru June 2012	Reimburse LOC Expenses Related to the Race Event	(4,000,000)	(3,448,276)	(551,724)
	Balance	-	-	-
2012 Race	State Tax Revenue from 2012 Race & LOC Contribution	29,000,000	25,000,000	4,000,000
July 2012	Pay for the 2013 Race Service Fee	(25,000,000)	(21,551,724)	(3,448,276)
	Reimburse LOC Expenses Related to the Race Event	(4,000,000)	(3,448,276)	(551,724)
	Balance	-	-	-
2013 Race	State Tax Revenue from 2013 Race & LOC Contribution	29,000,000	25,000,000	4,000,000
July 2013	Pay for the 2014 Race Service Fee	(25,000,000)	(21,551,724)	(3,448,276)
	Reimburse LOC Expenses Related to the Race Event	(4,000,000)	(3,448,276)	(551,724)
	Balance	-	-	-
2014 Race	State Tax Revenue from 2014 Race & LOC Contribution	29,000,000	25,000,000	4,000,000
July 2014	Pay for the 2015 Race Service Fee	(25,000,000)	(21,551,724)	(3,448,276)
	Reimburse LOC Expenses Related to the Race Event	(4,000,000)	(3,448,276)	(551,724)
	Balance	-	-	-
2015 Race	State Tax Revenue from 2015 Race & LOC Contribution	29,000,000	25,000,000	4,000,000
July 2015	Pay for the 2016 Race Service Fee	(25,000,000)	(21,551,724)	(3,448,276)
	Reimburse LOC Expenses Related to the Race Event	(4,000,000)	(3,448,276)	(551,724)
	Balance	-	-	-
2016 Race	State Tax Revenue from 2016 Race & LOC Contribution	29,000,000	25,000,000	4,000,000
July 2016	Pay for the 2017 Race Service Fee	(25,000,000)	(21,551,724)	(3,448,276)
	Reimburse LOC Expenses Related to the Race Event	(4,000,000)	(3,448,276)	(551,724)
	Balance	-	-	-
2017 Race	State Tax Revenue from 2017 Race & LOC Contribution	29,000,000	25,000,000	4,000,000
July 2017	Pay for the 2018 Race Service Fee	(25,000,000)	(21,551,724)	(3,448,276)
	Reimburse LOC Expenses Related to the Race Event	(4,000,000)	(3,448,276)	(551,724)
	Balance	-	-	-
2018 Race	State Tax Revenue from 2018 Race & LOC Contribution	29,000,000	25,000,000	4,000,000
July 2018	Pay for the 2019 Race Service Fee	(25,000,000)	(21,551,724)	(3,448,276)
	Reimburse LOC Expenses Related to the Race Event	(4,000,000)	(3,448,276)	(551,724)
	Balance	-	-	-
2019 Race	State Tax Revenue from 2019 Race & LOC Contribution	29,000,000	25,000,000	4,000,000
July 2019	Pay for the 2020 Race Service Fee	(25,000,000)	(21,551,724)	(3,448,276)
	Reimburse LOC Expenses Related to the Race Event	(4,000,000)	(3,448,276)	(551,724)
	Balance	-	-	-
2020 Race	State Tax Revenue from 2020 Race & LOC Contribution	29,000,000	25,000,000	4,000,000
July 2020	Pay for the 2021 Race Service Fee	(25,000,000)	(21,551,724)	(3,448,276)
	Reimburse LOC Expenses Related to the Race Event	(4,000,000)	(3,448,276)	(551,724)
	Balance	-	-	-
2021 Race	State Tax Revenue from 2021 Race & LOC Contribution	29,000,000	25,000,000	4,000,000
July 2021	Reimburse the State's 2009 Appropriation	(25,000,000)	(25,000,000)	-
	Reimburse LOC Expenses Related to the Race Event	(4,000,000)	-	(4,000,000)
	Balance	-	-	-