



Economic Development Reporting Form City of Austin

Company: Samsung Austin Semiconductor, LLC

Reporting Year 2011

Year 5 (of 20)

1.0 Employment (§4.01.1)

1.1 Lowest number of FTE Samsung employees employed at 300 mm Fab at any one time during 2011: 1/1/2011: 1613

Did the number of FTE Samsung employees fall below 500 at any time during 2011?
 Yes No

If yes, then did Samsung provide written notification to the City within two weeks of the reduction and was the total number of FTE Samsung employees restored to 500 within a 90 day period?
 Yes Not applicable.

1.2 Lowest number of contract FTE employees working at 300 mm Fab at any one time during 2011: 1/1/2011: 426

1.3 Total 2011 Payroll: Base = \$157,351,416
Compl 291,449,500 = \$199,175,798.11

1.4 Diverse Workforce (§4.01.2):

Did Samsung comply with the requirements in §4.01.2 during 2011?
 Yes No

1.5 Was there any design or construction work at Samsung Austin Semiconductor during 2011?
 Yes No

If not, skip to Section 1.7.

1.6 Diverse Contractor Workforce (§4.01.3):

Did Samsung comply with the requirements in §4.01.3 during 2011?
 Yes No

1.7 Diverse Construction Vending Opportunities (§4.01.4):

Did Samsung comply with the requirements in §4.01.4 during 2011?
 Yes No

1.8 Small Business Utilization (§4.01.5):

Did Samsung comply with the requirements in §4.01.5 during 2011?
 Yes No

2.0 Investment

§4.02 of the Agreement requires Samsung's investment of \$2,500,000,000 by December 31, 2010. For the Second Ten-Year Period, §4.03 of the Agreement requires Samsung's investment of another \$1,000,000,000, for a total investment of \$3,500,000,000 by December 31, 2016. To remain eligible for the Second Ten-Year Period, §5.02 of the Agreement requires Samsung's investment of an additional \$500,000,000, for a total investment of \$4,000,000,000 by December 31, 2020. The City has verified Samsung's investment of \$4,688,496,479.64 during Years 1 through 4 of the Agreement. This investment fulfills Samsung's total investment requirement under the Agreement.



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3.0 Austin Energy (\$5.04.3)

Agreement requires at least 575,000,000 kWh per year of load served by Austin Energy Generation and related to 300mm Fab. Samsung is required to average the above stated load through December, 31, 2017.

2011 kWh usage: 817,796,278 kWh

Average kWh usage since agreement start: 290,342,340 kWh

4.0 Reimbursement Request

\$5.03 of the Agreement requires an economic development incentive grant equal to the City of Austin taxes paid on eligible real and business personal property over the term of the Agreement.

	Real Property	Business Personal Property
4.1 Property Taxes Paid for January 1, 2011 valuation:	\$ <u>274,929,10</u>	\$ <u>7189,747,32</u>
4.2 Reimbursement Request:	\$ <u> </u>	\$ <u>7,187,543.01</u>
4.3 Permit Fees during 2011 (\$5.05): *Maximum rebate already paid by City.	<u>Not applicable*</u>	
4.4 Capital Recovery Fees during 2011 (\$5.06) (please provide documentation of fee payment):	\$ <u>0</u>	
4.5 Water Quality Facility Costs during 2011 (\$5.08): **Maximum reimbursement previously paid by City.	<u>Not applicable**</u>	
4.6 Total Request:	\$ <u>7,187,543.01</u>	

City may request additional information and to perform on-site inspections to confirm compliance, per §4(d) of the Economic Development Agreement.

By my signature below as the authorized representative of Samsung Austin Semiconductor, L.L.C., I hereby certify that the above information is correct and accurate pursuant to the terms of the Chapter 380 Economic Development Agreement dated effective January 1, 2006 and between the City of Austin and Samsung Austin Semiconductor, L.L.C.:

Signature: Joseph Lee

Printed Name: Joseph Lee

Title (Chief Financial Officer (or equivalent) Sr. Director, Accounting & Finance

Date: 2/28/2012