

# Notice of Tax Revenue Increase

The City of Austin conducted public hearings on Thursday August 22, 2013 at 4:00 p.m. and Thursday August 29, 2013 at 4:00 p.m. on a proposal to increase the total tax revenues of the City of Austin from properties on the tax roll in the preceding year by 5.7 percent.

The total tax revenue raised last year at last year's tax rate of 0.5029 for each \$100 of taxable value was \$420,316,412.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.5114 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$443,457,275.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.5114 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$452,534,799.

The City of Austin is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on **Monday, September 9, 2013 at 10:00 a.m.** at City Hall Council Chambers, 301 West 2nd Street, Austin, Texas 78701.