Austin projects seeking Low Income Housing Tax Credits and funding commitment from the City of Austin

(Alphabetical Order)

Project Name	Location	Developer	Total Units	Affordable Units	City of Austin Funding Request	Request Per Affordable Unit	Population Served
4800 Berkman	4800 Berkman Drive (78723) [RMMA]	Diana McIver & Associates	180	148	$2,260,500	$15,274	Mixed income; units will be affordable to 60%, 50%, and 30% median family income (MFI) Some unrestricted units
Austin Senior Living*	7501 U.S. Highway 290 West (78736)	Cadence Multifamily, LLC	152	152	$1,200,000	$7,895	Age 62 and older and at 60% MFI or below
Homestead Apartments	3226 W. Slaughter Lane (78748)	Foundation Communities	138	138 (14 units will be PSH)	$2,250,000	$16,304	Mixed income; target population is families with children. Units will be affordable to 60%, 50%, and 30% MFI
Oak Creek Village** (RCA: Feb. 28, 2013)	2324 Wilson Street (78704)	Eureka Holdings	170	170	$2,000,000	$11,764	Demolition and reconstruction of Project-based Section 8 development
Skyway Studios	2800 South Lamar Blvd. (78704)	Foundation Communities	110	110 (22 units will be PSH)	$1,800,000	$16,363	Units will be affordable to 50%, 40%, and 30% MFI
Songhai at Westgate	8700 West Gate Blvd. (78745)	Songhai Development Company, LLC	142	142	$2,130,000	$15,000	Units will be affordable to 60%, 50%, and 30% MFI

*The developer submitted applications to the Texas Department of Housing and Community Affairs (TDHCA) for both competitive tax credits and non-competitive 4% tax credits.

**The developer is competing in the "At-Risk" Pool which is statewide competition and is not competing against other Austin projects. The project is "at risk" of losing its Project-based Section 8 contract with HUD.