

INVESTMENT OVERVIEW

GENERAL OBLIGATION BONDS: AFFORDABLE HOUSING

\$55 million in General Obligation Bonds were approved in November 2006 for the Affordable Housing Program. Below is a snapshot of the balance as well as Austin's return on investment related to rental and ownership opportunities. (*Dollar amounts shown are in millions.*)

<u>Rental</u>	<u>Amount</u>	<u>Units</u>	<u>Leverage</u>
Workforce/Family Housing	\$11.2	529	\$85.9
Very Low-Income Persons/Families	\$19.6	733	\$39.5
Persons with Mental Disabilities	\$3.3	61	\$1.2
Senior Housing	\$3.0	108	\$22.9
Children	\$1.9	42	\$1.4
Mobility Disability (Architectural Barrier Removal Program)	\$0.8	70	\$0.0
<u>Subtotal – Rental</u>	\$39.8	1,543	\$157.5
<u>Homeownership</u>			
(\$5.4M – Repairs; \$8.3M – Buyers)			
<u>Subtotal – Homeownership</u>	\$13.7	888	\$31.5
<u>Subtotal – Affordable Units</u>	\$53.5	2,431	\$189.0
<u>Total – All Units</u>		3,255	
<u>Balance Remaining from \$55 million</u>	\$1.5		

(Updated April 2012)