

INVESTMENT OVERVIEW

GENERAL OBLIGATION BONDS: AFFORDABLE HOUSING

\$55 million in General Obligation Bonds were approved in November 2006 for the Affordable Housing Program. Below is a snapshot of the balance as well as Austin's return on investment related to rental and ownership opportunities. *(Dollar amounts shown are in millions.)*

<u>Rental</u>	<u>Amount</u>	<u>Units</u>	<u>Leverage</u>
Very Low-Income Persons/Families	\$21.5	869	\$49.4
Workforce/Family Housing	\$11.2	529	\$87.4
Persons with Mental Disabilities	\$3.3	61	\$1.2
Senior Housing	\$3.0	108	\$25.2
Children	\$1.9	42	\$1.5
Mobility Disability (Architectural Barrier Removal Program)	\$0.8	70	\$0.0
<u>Subtotal – Rental</u>	\$41.7	1,679	\$164.7
<u>Homeownership</u>			
(\$4.6M – Repairs; \$8.7M – Buyers)			
<u>Subtotal – Homeownership</u>	\$13.3	914	\$31.5
<u>Subtotal – Affordable Units</u>	\$55.0	2,593	\$196.2
<u>Total – All Units</u>		3,417	
<u>Balance Remaining from \$55 million</u>	\$0.0		

(Updated September 30, 2013)