

## INVESTMENT OVERVIEW

### GENERAL OBLIGATION BONDS: AFFORDABLE HOUSING

\$55 million in General Obligation Bonds were approved in November 2006 for the Affordable Housing Program. Below is a snapshot of the balance as well as Austin's return on investment related to rental and ownership opportunities. *(Dollar amounts shown are in millions.)*

| <b><u>Rental</u></b>  | <b><u>Amount</u></b> | <b><u>Units</u></b> | <b><u>Leverage</u></b> |
|---|----------------------|---------------------|------------------------|
| Very Low-Income Persons/Families                            | \$21.2               | 858                 | \$49.2                 |
| Workforce/Family Housing                                    | \$11.2               | 529                 | \$87.6                 |
| Persons with Mental Disabilities                            | \$3.3                | 61                  | \$1.2                  |
| Senior Housing  | \$3.0                | 108                 | \$25.2                 |
| Children  | \$1.9                | 42                  | \$1.5                  |
| Mobility Disability (Architectural Barrier Removal Program) | \$0.8                | 70                  | \$0.0                  |
| <b><u>Subtotal – Rental</u></b>                             | <b>\$41.4</b>        | <b>1,668</b>        | <b>\$164.7</b>         |
|   |                      |                     |                        |
| <b><u>Homeownership</u></b>                                 |                      |                     |                        |
| (\$4.6M – Repairs; \$8.7M – Buyers)                         |                      |                     |                        |
| <b><u>Subtotal – Homeownership</u></b>                      | <b>\$13.3</b>        | <b>914</b>          | <b>\$31.5</b>          |
|   |                      |                     |                        |
| <b><u>Subtotal – Affordable Units</u></b>                   | <b>\$54.7</b>        | <b>2,582</b>        | <b>\$196.2</b>         |
| <b><u>Total – All Units</u></b>                             |                      | <b>3,406</b>        |                        |
|   |                      |                     |                        |
| <b><u>Balance Remaining from \$55 million</u></b>           | <b>\$0.3</b>         |                     |                        |

*(Updated October 1, 2012)*