CIRCUIT EVENTS LOCAL ORGANIZING COMMITTEE,
a Texas non-profit corporation

100 Congress Avenue, Suite 1300
Austin, Texas 78701-2744

February 28, 2015

Deputy Comptroller
Comptroller of Public Accounts
111 E. 17th Street
Austin, Texas 78774

Via Hand Delivery

RE: Application for Participation in the Texas Events Trust Fund (2015 X Games Austin)

Dear Deputy Comptroller:

Circuit Events Local Organizing Committee is organized as a Texas non-profit corporation (the "***Committee***") with the purpose to help facilitate and support a motor race, commonly known as "**2015 X Games Austin**" (the "***Event***") that is tentatively set to be held in Austin, Texas on June 4 - 7, 2015. Further, as an integral part of this support, the Committee and the City of Austin, as approved by City Council resolution of May 23, 2013, entered into an "***Agreement***", dated February 3, 2014, whereby the City of Austin agreed to be the "endorsing municipality" for the Event, and in the capacity of endorsing municipality (i) authorized the Committee to act as the "local organizing committee" for purposes of securing and promoting the Event for the Austin area, as well as the application for and qualification of the Event as an "***Event***" under TEX. REV. CIV. STAT. ART. 5190.14 §5.C. (the "***Act***") thereof, the Texas Events Trust Fund (the "***Trust Fund***") and (ii) authorized and appointed the Committee as the City of Austin's sole and exclusive designee, for and on behalf of the City of Austin to submit, pursuant to TAC Title 34, Part 1 Chapter 2 Subchapter B, Rule 2.202, a request to the Texas Comptroller of Public Accounts for participation in the Trust Fund program and a request to the Texas Comptroller to determine the incremental increase in the receipts of various taxes (*e.g.* sales and use taxes, mixed beverage taxes, hotel occupancy taxes), by the City of Austin, as the endorsing municipality, for a 30 day period that ends at the end of the day after the day of the Event (scheduled for June 4 - 7, 2015), in accordance with the Comptroller's procedures and in accordance with the Act, and the rules promulgated thereunder (the "***Rules***").

It is my honor and great pleasure to submit this application from the Committee, as the City of Austin's duly appointed and authorized designee for and on behalf of and binding upon the City of Austin, as the formal request, pursuant to Rule 2.202, for participation in the Trust Fund program and a request to the Texas Comptroller to determine the incremental increase in the applicable taxes for the City of Austin for the June 4 - 7, 2015 Event.

Further, as required by Rule 2.201(a)-(d), enclosed with this letter are: (i) Attachment 1, two (2) letters, dated July 8, 2013 and January 8, 2015, from the site selection committee for the Events, selecting the site in Austin, Texas for the 2014 – 2017 Events; (ii) Attachment 2, the economic impact study and other data with detailed information on the direct expenditures and direct impact data for the endorsing municipality hosting the event and for the requested market area (the "***Economic Study***"); (iii) Attachment 3, a description of the requested market area, and information to support the requested market area, which is

included in the Economic Study; (iv) Attachment 4, a list of all related events activities proposed to be included in the trust fund estimate, with data for each such activity including projected attendance figures, ticket sales and relevant production and expenditure information related to the activity, included in the Economic Study; (v) Attachment 5, affidavits from Don Hoyte, Ph.D., the City of Austin and the Committee, as required under Rule §2.202(a)(5), as to the accuracy of the Economic Study; (vi) Attachment 6, a completed and signed Comptroller Request Worksheet to Establish an Event Trust Fund for the Event; (vii) Attachment 7, is a letter from Mr. Marc Ott, City Manager for the City of Austin to the Comptroller's Office requesting participation in the Trust Fund for the 2015 X Games Austin Event; and (viii) Attachment 8, affidavits from the Committee and the City of Austin endorsing a Major Events Trust Fund.

If you have any questions or comments on or need any additional information or clarification on the above request, please to not hesitate to contact me or any member of the Board of Directors of the Committee.

Thank for your time and consideration of this request.

Respectfully,

Wayne S. Hollingsworth, Director of
Circuit Events Local Organizing Committee

Ms. Leela Fireside, Assistant City Attorney, City of Austin
Mr. Sam Bryant, Director
Mr. Ford Smith, Director
Mr. Rodney Gonzales, Director
Mr. Jason Dial, President and CEO of COTA
Mr. Colin Cohen, CFO of COTA

ATTACHMENT 1

Site Selection Committee Designation Letter

ESPN, Inc.
ESPN Plaza, Bristol, CT 06010-7454

July 8, 2013

Mr. Wayne Hollingsworth
Circuit Events Local Organizing Committee
100 Congress Avenue, Suite 1300
Austin, TX 78701-2744

Email: whollingsworth@abaustin.com

Dear Mr. Hollingsworth,

Thank you again for your application to host the ESPN X Games events in Austin at the Circuit of The Americas. After a highly competitive process involving our review and visits to several cities and venues, including but not limited to Charlotte, Chicago, Detroit, and Austin, we are pleased to select Austin and the Circuit of The Americas for our event in the Spring of 2014. Congratulations!

The ESPN X Games is a unique event that appeals to a young, enthusiastic demographic, featuring multiple competitive action sports events. The 2014 X Games will be conducted in Barcelona, Spain; Munich, Germany; Foz do Iguacu, Brazil; and Austin, Texas along with our winter versions in Aspen, CO and Tignes, France. ESPN will televise the Austin X Games worldwide, with over twenty (20) hours of dedicated programming distributed to more than 450M homes in over 175 countries around the world. The X Games in Austin will be the only site in North America for our summer event, so we anticipate strong interest and a significant economic benefit to the community and region.

We look forward to working with you to conduct and generate interest in our global event.

Sincerely,

Scott Guglielmino
Senior Vice President, Programming and X Games

Cc: Steve Sexton, President and CEO, Circuit of The Americas

ESPN, Inc.

ESPN Plaza, Bristol, CT 06010-7454

January 8, 2015

Circuit Events Local Organizing Committee
Attention: Mr. Wayne S. Hollingsworth
100 Congress Avenue, Suite 1300
Austin Texas 78701-2744

via email: whollingsworth@abaustin.com

Dear Mr. Hollingworth:

We appreciate the confirmation of the application by Circuit Events Local Organizing Committee, dated January 7,2015 submitted as designee on behalf of the City of Austin, to host an event of the X Games Austin 2015 and beyond in Austin, Texas at the raceway facilities known as Circuit of the Americas. We understand that your application is submitted in confirmation of and supplemental to your prior application to us dated June 11, 2013.

As we emphasized in our previous letters to you and City officials, there has been and remains substantial competition in our process of reviewing a number of venues interested in hosting our events. Please consider this letter as confirmation of our selection of Austin, Texas, and the Circuit of the Americas to host the X Games Austin event each year of the upcoming series from 2014 through 2017. Congratulations!

As noted in your June 11, 2013 letter, we do not anticipate sanctioning or holding any other similar X Games Event in Texas or its contiguous states during 2015 or any other year that the X Games Austin at the Circuit of the Americas is held in Austin.

The ESPN X Games is a unique event that appeals to a young, enthusiastic demographic, featuring multiple competitive action sports events. The 2015 X Games will be conducted in Austin, Texas along with our winter event in Aspen, Colorado. ESPN will televise X Games Austin worldwide, with over twenty (20) hours of dedicated programming distributed to more than 450 million homes in over 175 countries around the world. X Games Austin will be the only site in North America for our summer event, so we anticipate strong interest and a significant economic benefit to the community and region.

We look forward to receiving and working with you to finalize an Amended and Restated Event Support Contract related to the local and State support available through CELOC and the Circuit of the Americas.

Yours sincerely,

Scott Guglielmino
Senior Vice President, Programming & X Games

our mission: to serve sports fans wherever sports are watched, listened to, discussed, debated, read about, or played

ATTACHMENT 2

Economic Study

Letter From City/CELOC

Economic Impact Study
of the

2015 X Games

Austin, Texas

Submitted for consideration under the Events Trust Fund by:

Don Hoyte, Ph.D.
TexasTrustFunds.com
10704 Scotland Well Drive
Austin, Texas 78750

On behalf of

Circuit Events Local Organizing Committee
100 Congress Avenue, Suite 1300
Austin, Texas 78701-2744

`January 6,2015

Event Background

The **X Games** is a sports event, controlled and arranged by the U.S. sports broadcaster ESPN (with coverage also shown on its sister network ABC), which focuses on action sports. The inaugural X Games were held in summer 1995 in Rhode Island. Participants compete to win bronze, silver and gold medals, and prize money. Current competition takes place over four days with events in Moto X, Mountain Bike, Rally Car, Skateboarding and BMX.

Both the summer and winter X Games competitions feature new tricks such as Tony Hawk's 900 in skateboarding, Travis Pastrana's double backflip in freestyle motocross, Heath Frisby's first ever snowmobile front flip in Snowmobile Best Trick, and Torstein Horgmo's first landed triple flip in a snowboard competition. Concurrent with competition is the "X Fest" sports and music festival, which offers live music, athlete autograph sessions and interactive elements.

The first two summer X Games were held in Rhode Island in 1995 and 1996, averaging nearly 200,000 attendees. The 1997 and 1998 games moved to San Diego, California and were attended by more than 200,000 fans, competitors and others. The 1999 and 2000 games were held in San Francisco and were the first full professional sporting event broadcast live on the internet. The 2001 and 2002 versions moved to Philadelphia and included Taïg Khris winning the inline vert event, with the first double backflip in X Games history and Mike Metzger landing the first back flip in motocross freestyle X Games history.

X Games Nine moved to the Staples Center and LA Coliseum in Los Angeles in 2003. The venues were expanded in 2004 to include the Staples Center, Home Depot Center, and Long Beach Marine Stadium. The games have been held in Los Angles through 2013 with several venue shifts and included numerous firsts:

- 2005: Jamie Bestwick landed the first ever double tailwhip flair in the BMX Vert Best Trick event. Travis Pastrana won gold in motocross freestyle again and became the most decorated athlete in motocross
- 2006: Travis Pastrana landed the world's first double backflip on a dirt bike, and won motocross best trick with a score of 98.60, the highest current score in best trick. Skateboarder Nyjah Huston became the youngest athlete to compete in X Games at 11 years old.

- 2007: Ricky Carmichael won the first ever motocross racing circuit. Simon Tabron landed an X Games' first, doing back-to-back 900s in BMX vert.
- 2008:Skateboarder Andy Macdonald won his 15th X Games medal, surpassing Tony Hawk as the all-time leader in skateboarding medals. Tarah Gieger of Puerto Rico won the gold medal in the first-ever women's supercross race.
- 2009: Anthony Napolitan landed the first ever double front flip on a bicycle. Blake Williams became the first non-American rider to win FMX gold. Ashley Fiolek, 18, won the women's motocross super X, becoming the Games' first deaf medalist.
- 2010: Jamie Bestwick became the first person to 4-peat with a win in BMX vert. Pierre-Luc Gagnon became the first athlete to win in skateboard vert three times, beating the silver medalist, Shaun White.
- 2011: Shaun White earned his second gold medal in skateboard vert, breaking Pierre Luc Gagnon's 3-year winning streak. Liam Doran took gold on his debut in the rally car racing event after beating Marcus Gronholm in the final.
- 2012: Bob Burnquist won his fourth Big Air gold medal, and raising his gold medal total to nine. Ronnie Renner won the gold medal in Moto X Step Up, breaking the previous record height of 37' by 10' making it the highest ever at the X Games with 47'.

In 2013 X Games expanded internationally holding events in Foz do Iguacu, Brazil, Barcelona, Spain and Munich, Germany. The 2013 event in Los Angeles saw Vicki Golden win her 3rd consecutive gold medal in women's moto x racing, defeating Meghan Rutledge. Golden also became the 1st women to compete in a freestyle moto x competition, earning bronze in best whip.

After more than a decade being hosted in Los Angeles, it was announced in August 2013 that Austin's Circuit of the Americas complex would be the venue for all future X Games excitement at least until 2017.[1]

X Games' organizers at ESPN announced that Texas' state capital had been selected to replace Los Angeles as its new North American home. Initially it was announced the event would be held May 15-18, but the date was later moved to June 5 - 8. Austin was picked for the X Games in an Olympic-style selection process. Of 13 qualified bids, the decision came down to Austin, Chicago, Detroit and Charlotte, N.C.

In June 2014, downtown Austin hosted the first day of X Games competition with the State Capital as the backdrop. Austin's new sports and entertainment venue---Circuit of the Americas

(COTA)--- then hosted the final three days of the X Games' competitions as well as concerts and festival villages that supplemented the sports event.

2014 Summer X Games Attendance

Moving a major sporting event such as X Games to a new venue half-way across the country from its previous site always results in major attendance changes. The experience at the 2014 X Games is no exception.

According to officials with ESPN and Circuit of the Americas, the inaugural X Games Austin event drew more than 160,000 over the four days from June 5 to 8. That made X Games Austin the highest non-Formula 1 attended sports and entertainment event at COTA since the venue's grand opening in 2012.[2]

This total four-day attendance figure is composed of a number of distinct groups present at the event based on ESPN and COTA estimates[3]:

Table 1

Attendance Breakdown at 2014 X Games Austin

	ESPN Staff	Athletes	Judges	Athlete Managers & Guests	Sponsors & Industry/ ESPN Guests	Media	Ticketed Fans*
5-Jun-14	1,795	269	62	1,682	2,117	634	19,000
6-Jun-14	1,987	297	248	1,862	2,343	702	31,138
7-Jun-14	2,004	300	250	1,878	2,364	708	48,029
8-Jun-14	1,969	295	246	1,845	2,323	696	34,693

TOTAL FOUR DAY ATTENDANCE 161,734

*Estimated for June 4 which was a non-ticketed event

Based on estimates from ESPN and from a fan survey with more than 4,000 responses, it is estimated that a total of 16,141 persons from outside Texas were in Austin for the X Games on

June 7, 2014. This means that 29 percent of 56,027 people in Austin for the X Games that day were from outside Texas.[4]

For 2015, the event will be held from June 4 to 7. Assuming no attendance change from 2014 and including the attendance during the preparation for the event and post-event tear down, the likely attendance at the 2015 X Games Austin should closely approximate the pattern in Table 2.

Table 2

Projected Attendance at 2015 X Games Austin

Date	ESPN Staff	Athletes	Judges	Managers & Athlete Guests	Sponsors, ESPN & Industry Guests	Media	Fans	OOS Fans @ Events	OOS Fans not @ Events	OOS Fans in Austin
19-May	58	-	-	-	-	-	-	-	-	-
20-May	61	-	-	-	-	-	-	-	-	-
21-May	81	-	-	-	-	-	-	-	-	-
22-May	99	-	-	-	-	-	-	-	-	-
23-May	128	-	-	-	-	-	-	-	-	-
24-May	140	-	-	-	-	-	-	-	-	-
25-May	192	-	-	-	-	-	-	-	-	-
26-May	259	-	-	-	-	-	-	-	-	-
27-May	332	-	-	-	-	-	-	-	-	-
28-May	433	-	-	-	-	-	-	-	-	-
29-May	509	-	-	-	-	-	-	-	-	-
30-May	657	-	-	-	-	-	-	-	-	-
31-May	782	-	-	-	-	-	-	-	-	-
1-Jun	1,035	-	-	-	-	-	-	-	-	-
2-Jun	1,300	-	-	-	-	-	-	-	-	1,403
3-Jun	1,606	120	-	751	473	-	-		-	2,551
4-Jun	1,795	240	62	1,502	1,891	566	19,000	3,313	1,325	4,638
5-Jun	1,987	296	247	1,855	2,335	699	31,138	7,579	2,274	9,852
6-Jun	2,004	300	250	1,878	2,364	708	48,029	9,394	494	9,888
7-Jun	1,969	314	262	1,967	2,476	742	34,693	6,111	1,833	7,945
8-Jun	1,786	239	199	1,495	1,882	564	-	-	-	4,370
9-Jun	558	119	80	748	376	-	-	-	-	-
10-Jun	311	-	-	-	-	-	-	-	-	-
11-Jun	137	-	-	-	-	-	-	-	-	-
12-Jun	79	-	-	-	-	-	-	-	-	-
13-Jun	41	-	-	-	-	-	-	-	-	-
14-Jun	9	-	-	-	-	-	-	-	-	-
15-Jun	6	-	-	-	-	-	-	-	-	-
16-Jun	6	-	-	-	-	-	-	-	-	-

In particular, Table 2 estimates that 19.9 percent of all ticketed fans at the peak attendance came from outside Texas. This figure is derived from an internet fan survey of slightly more than 4,000 event attendees which indicated that 85 percent of the survey respondents were from Texas with 15 percent being from outside Texas. But, twelve percent of all respondents indicated that while they themselves were from Texas, they attended X Games Austin accompanied by one or more fans from outside of Texas. Including those fans from outside of Texas who accompanied a fan from Texas to the event indicates that just short of twenty percent of all fans in attendance at the event were from outside Texas. Finally, Table 2 adjusts the at-event attendance by out-of-state visitors to reflect the tendency for out-of-state fans to attend other attractions in Austin some days of their stay rather than attending all days of the X Games based on the survey responses as to how often out-of-state fans attended X Games events each day.

The last column of Table 2 estimates the pattern of stay by out-of-state fans at X Games in the Austin area. This pattern of stay is estimated to be consistent both with overall ticket sales and the fan survey responses indicating that out-of-state fans stayed, on average, 3.11 nights in Austin for the event.

Event Presentation Costs and Ticket Sales

From 2010 to 2013, X Games event presentation costs averaged $16.9 million in California. But for Austin, it was expected that these costs would amount to about $19 million with about $10 million spent directly in Texas.[5] Table 3 presents some detail about these expenditures in Texas including the amount subject to state sales tax.[6]

Table 3

Event Presentation Expenses for X Games Austin

Expenditure	Amount	Sales Tax
Festival Entertainment & Competitions	$1,100,000	$938
Venue and Production Equipment Rental	$2,200,000	$93,750
Marketing, Promotions, Advertising	$1,750,000	
Course & Venue Construction	$1,519,000	$94,938
Venue and Production Services	$475,000	
Local Staffing	$1,275,000	
Catering - Hospitality	$875,000	$54,688
Venue and Production Misc.	$100,000	$6,250
Total Event Production Spend in Texas	$8,194,000	$250,563

Ticket revenues for 2014 averaged $45 a day per ticket.[7] Based on the sales from 2014, total ticket revenue from out-of-state fans reached approximately $1.04 million generating nearly $65,000 in state sales taxes from tickets sold to out-of-state fans.

Direct Economic Gains from 2015 X Games

As just discussed, the economic gains from events such as the 2014 X Games Austin are significant for the state and for the local economy. Under a conservative assumption that the activity at the 2015 X Games Austin will only meet the level of fan and other visitor activity seen in 2014, the 2015 Austin X Games are expected to fill an estimated 33,500 hotel room nights and generate an estimated total direct spending by ESPN personnel, athletes, managers, sponsors, guests, media and fans of nearly $31.3 million.[8] This gain is composed of $8.0 million in lodging expenditures, $7.5 million in food and beverage expenditures and more than $4.9 million in entertainment and shopping expenditures.

Table 4

Expenditure and Impact Summary for the Projected Attendance at 2015 X Games Austin

June 4 - 7, 2015

Total Room nights	33,574
Hotel Expenditure	$8,007,013
Food and Beverage	$7,553,389
Entertainment & Shopping	$4,901,196
Other Expenditures	$10,800,279
Total Economic Impact	***$31,261,877***

In calculating these gains a number of event-specific data points are used. These include the hotel room costs based on what ESPN paid each day for their employees at the games.[9] In addition, the 2014 fan survey from the X Games event indicated 79 percent of out-of-state fans for the event stayed in hotels.

Also used in establishing expenditure patterns for X Games were the spending patterns derived from the fan survey indicating that each out of state fan spent $102.93 on food and non-alcoholic beverages each day, $13.17 on mixed drinks each day, $15.38 on merchandise at the event each day, $26.37 on merchandise in Austin outside of the event each day, and $28.01 on other entertainment each day.

Event Trust Fund Tax Gain

In 2009 the Texas legislature established the Events Trust Fund to assist in attracting to Texas or retaining in Texas sporting and other events that could well be moved outside the state. The provisions of this law allow the Comptroller to deposit into a trust fund established for a qualifying event the amount of state hotel, sales and use, motor vehicle rental and alcohol taxes that can be attributed to the incremental gain in economic activity to the state from hosting the event. To qualify for reimbursement from the Trust Fund, the local sponsoring municipality or county must contribute matching tax revenues received from hosting the event at the rate of $1 local tax dollar for every $6.25 in state tax contributions.

Based on statutory tax rates and the attendance figures presented in Table 2, Table 4 projects the tax gain to the state and to the City of Austin from hosting the 2015 X Games. In 2015, this event is expected to generate a total of $1,705,151 in state tax revenues which could be deposited into the trust fund to support this event. However, since 2015 marks the second year this event has been held in Texas, this reduces the total state contribution to $1,457,344. The total local tax gain to the City of Austin is estimated to reach $721,308 which greatly exceeds the maximum matching requirement for state taxes of $233,183. Accordingly, CELOC requests the Comptroller to set-up an Event Trust Fund account for this event to contain $1,457,344 in eligible state tax revenues when matched by local contributions by or on behalf of the City of Austin of $233,183 for a total trust fund amount of $1,690,577.

Table 5

State and Local Tax and Expenditure Summary for the

Projected Attendance at 2015 X Games Austin

Hotel Expenditures:

	Room Cost/ night	ESPN Staff in Hotels	Athletes	Judges	Athlete Managers & Guests	Sponsors, Industry, & ESPN Guests	Media	OOS Fans in Austin	**State Tax**	**Local Tax[10]**
Per. / rm		1.75	1.75	1.25	2.00	2.00	1.25	2.00		
% in hotel[11]		100%	86%	95%	86%	86%	43%	79%		
19-May	$184	$4,287	$0	$0	$0	$0	$0	$0	$257	$386
20-May	$184	$4,504	$0	$0	$0	$0	$0	$0	$270	$405
21-May	$185	$6,017	$0	$0	$0	$0	$0	$0	$361	$542
22-May	$185	$7,315	$0	$0	$0	$0	$0	$0	$439	$658
23-May	$185	$9,478	$0	$0	$0	$0	$0	$0	$569	$853
24-May	$185	$10,349	$0	$0	$0	$0	$0	$0	$621	$931
25-May	$185	$14,223	$0	$0	$0	$0	$0	$0	$853	$1,280
26-May	$185	$19,147	$0	$0	$0	$0	$0	$0	$1,149	$1,723
27-May	$186	$24,711	$0	$0	$0	$0	$0	$0	$1,483	$2,224
28-May	$185	$32,153	$0	$0	$0	$0	$0	$0	$1,929	$2,894
29-May	$186	$37,796	$0	$0	$0	$0	$0	$0	$2,268	$3,402
30-May	$185	$48,590	$0	$0	$0	$0	$0	$0	$2,915	$4,373
31-May	$187	$58,528	$0	$0	$0	$0	$0	$0	$3,512	$5,267
1-Jun	$190	$78,504	$0	$0	$0	$0	$0	$0	$4,710	$7,065
2-Jun	$188	$97,918	$0	$0	$0	$0	$0	$104,014	$12,116	$18,174
3-Jun	$188	$121,025	$11,049	$0	$60,519	$38,090	$0	$189,283	$25,198	$33,761
4-Jun	$196	$140,564	$22,961	$9,192	$125,769	$158,316	$38,331	$357,604	$51,164	$67,256
5-Jun	$220	$174,850	$31,851	$41,315	$174,466	$219,615	$53,172	$853,626	$92,934	$121,409
6-Jun	$221	$177,012	$32,366	$41,983	$177,287	$223,167	$54,032	$859,792	$93,938	$122,728
7-Jun	$219	$172,855	$33,693	$43,704	$184,556	$232,316	$42,759	$686,527	$83,785	$109,749
8-Jun	$195	$139,595	$11,404	$11,833	$62,464	$31,451	$0	$336,225	$35,578	$47,407
9-Jun	$188	$41,983	$0	$0	$0	$0	$0	$0	$2,519	$3,778
10-Jun	$185	$23,072	$0	$0	$0	$0	$0	$0	$1,384	$2,076
11-Jun	$187	$10,229	$0	$0	$0	$0	$0	$0	$614	$921
12-Jun	$186	$5,852	$0	$0	$0	$0	$0	$0	$351	$527
13-Jun	$187	$5,864	$0	$0	$0	$0	$0	$0	$352	$528
14-Jun	$188	$3,058	$0	$0	$0	$0	$0	$0	$183	$275
15-Jun	$189	$658	$0	$0	$0	$0	$0	$0	$40	$59
								Total	**$421,492**	**$560,652**

Table 5, continued
State and Local Tax and Expenditure Summary for the
Projected Attendance at 2015 X Games Austin

Food & Bev. Expend.

Date	ESPN Staff in Hotels[12]	Athletes	Judges	Athlete Managers & Guests	Sponsors, Industry & ESPN Guests	Media	OOS Fans in Austin	**State Tax**	**Local Tax[13]**
19-May	$1,048	$0	$0	$0	$0	$0	$0	$65	$10
20-May	$2,148	$0	$0	$0	$0	$0	$0	$134	$21
21-May	$2,567	$0	$0	$0	$0	$0	$0	$160	$26
22-May	$3,248	$0	$0	$0	$0	$0	$0	$203	$32
23-May	$4,087	$0	$0	$0	$0	$0	$0	$255	$41
24-May	$4,820	$0	$0	$0	$0	$0	$0	$301	$48
25-May	$5,973	$0	$0	$0	$0	$0	$0	$373	$60
26-May	$8,121	$0	$0	$0	$0	$0	$0	$508	$81
27-May	$10,635	$0	$0	$0	$0	$0	$0	$665	$106
28-May	$13,779	$0	$0	$0	$0	$0	$0	$861	$138
29-May	$16,975	$0	$0	$0	$0	$0	$0	$1,061	$170
30-May	$21,009	$0	$0	$0	$0	$0	$0	$1,313	$210
31-May	$25,934	$0	$0	$0	$0	$0	$0	$1,621	$259
1-Jun	$32,745	$0	$0	$0	$0	$0	$0	$2,047	$327
2-Jun	$42,070	$0	$0	$0	$0	$0	$34,338	$4,776	$713
3-Jun	$52,339	$5,867	$0	$36,727	$22,603	$0	$72,205	$11,859	$1,725
4-Jun	$61,245	$17,601	$3,113	$110,182	$90,414	$29,150	$203,487	$32,200	$4,611
5-Jun	$68,109	$26,219	$15,565	$164,133	$111,613	$65,134	$369,977	$51,297	$7,269
6-Jun	$71,881	$29,153	$25,061	$182,497	$113,017	$72,422	$745,746	$77,486	$10,853
7-Jun	$71,566	$30,031	$25,816	$187,996	$118,382	$74,604	$1,015,958	$95,272	$13,281
8-Jun	$67,637	$27,043	$23,248	$169,290	$89,993	$67,181	$917,787	$85,136	$11,850
9-Jun	$42,227	$17,519	$14,056	$109,669	$17,999	$29,014	$633,763	$54,015	$7,458
10-Jun	$15,665	$5,840	$4,016	$36,556	$0	$0	$224,884	$17,935	$2,469
11-Jun	$8,068	$0	$0	$0	$0	$0	$0	$504	$81
12-Jun	$3,877	$0	$0	$0	$0	$0	$0	$242	$39
13-Jun	$2,829	$0	$0	$0	$0	$0	$0	$177	$28
14-Jun	$2,148	$0	$0	$0	$0	$0	$0	$134	$21
15-Jun	$891	$0	$0	$0	$0	$0	$0	$56	$9
16-Jun	$262	$0	$0	$0	$0	$0	$0	$16	$3
							Total	**$440,673**	**$61,940**

State and Local Tax and Expenditure Summary for the

Projected Attendance at 2015 X Games Austin

Entertain. & Shopping

Date	ESPN Staff in Hotels[14]	Athletes	Judges	Athlete Managers & Guests	Sponsors, Industry & ESPN Guests	Media	OOS Fans in Austin	**State Tax**	**Local Tax**
19-May	$355	$0	$0	$0	$0	$0	$0	$22	$4
20-May	$728	$0	$0	$0	$0	$0	$0	$45	$7
21-May	$870	$0	$0	$0	$0	$0	$0	$54	$9
22-May	$1,101	$0	$0	$0	$0	$0	$0	$69	$11
23-May	$1,385	$0	$0	$0	$0	$0	$0	$87	$14
24-May	$1,633	$0	$0	$0	$0	$0	$0	$102	$16
25-May	$2,024	$0	$0	$0	$0	$0	$0	$126	$20
26-May	$2,752	$0	$0	$0	$0	$0	$0	$172	$28
27-May	$3,604	$0	$0	$0	$0	$0	$0	$225	$36
28-May	$4,669	$0	$0	$0	$0	$0	$0	$292	$47
29-May	$5,752	$0	$0	$0	$0	$0	$0	$360	$58
30-May	$7,119	$0	$0	$0	$0	$0	$0	$445	$71
31-May	$8,788	$0	$0	$0	$0	$0	$0	$549	$88
1-Jun	$11,096	$0	$0	$0	$0	$0	$0	$694	$111
2-Jun	$14,256	$0	$0	$0	$0	$0	$44,966	$3,701	$525
3-Jun	$17,736	$3,976	$0	$24,892	$15,319	$0	$48,936	$6,929	$992
4-Jun	$20,754	$11,929	$2,110	$74,675	$61,277	$19,756	$137,912	$20,526	$2,918
5-Jun	$23,080	$17,770	$10,549	$111,240	$75,645	$44,144	$250,749	$33,324	$4,696
6-Jun	$24,358	$19,758	$16,985	$123,686	$76,597	$49,083	$505,423	$50,993	$7,112
7-Jun	$24,252	$20,354	$17,497	$127,413	$80,233	$50,562	$688,558	$63,054	$8,758
8-Jun	$22,920	$18,328	$15,756	$114,735	$60,992	$45,531	$622,023	$56,268	$7,802
9-Jun	$14,310	$11,873	$9,526	$74,327	$12,198	$19,664	$429,528	$35,714	$4,911
10-Jun	$5,308	$3,958	$2,722	$24,776	$0	$0	$152,413	$11,824	$1,620
11-Jun	$2,734	$0	$0	$0	$0	$0	$0	$171	$27
12-Jun	$1,314	$0	$0	$0	$0	$0	$0	$82	$13
13-Jun	$959	$0	$0	$0	$0	$0	$0	$60	$10
14-Jun	$728	$0	$0	$0	$0	$0	$0	$45	$7
15-Jun	$302	$0	$0	$0	$0	$0	$0	$19	$3
16-Jun	$89	$0	$0	$0	$0	$0	$0	$6	$1
							Total	**$285,958**	**$39,914**

Table 5, continued
State and Local Tax and Expenditure Summary for the
Projected Attendance at 2015 X Games Austin

State Mixed Bev. Tax:

Date	ESPN Staff in Hotels	Athletes	Judges	Athlete Managers & Guests	Sponsors, Industry & ESPN Guests	Media	OOS Fans in Austin	**State Tax**	**Local Tax**
19-May	$34	$0	$0	$0	$0	$0	$0	$4	$0
20-May	$69	$0	$0	$0	$0	$0	$0	$8	$1
21-May	$82	$0	$0	$0	$0	$0	$0	$10	$1
22-May	$104	$0	$0	$0	$0	$0	$0	$12	$1
23-May	$131	$0	$0	$0	$0	$0	$0	$15	$2
24-May	$154	$0	$0	$0	$0	$0	$0	$18	$2
25-May	$191	$0	$0	$0	$0	$0	$0	$22	$2
26-May	$260	$0	$0	$0	$0	$0	$0	$30	$3
27-May	$340	$0	$0	$0	$0	$0	$0	$40	$4
28-May	$441	$0	$0	$0	$0	$0	$0	$51	$5
29-May	$543	$0	$0	$0	$0	$0	$0	$63	$6
30-May	$672	$0	$0	$0	$0	$0	$0	$78	$8
31-May	$830	$0	$0	$0	$0	$0	$0	$97	$10
1-Jun	$1,047	$0	$0	$0	$0	$0	$0	$122	$12
2-Jun	$1,346	$0	$0	$0	$0	$0	$9,821	$1,303	$112
3-Jun	$1,674	$375	$0	$4,699	$2,892	$0	$9,239	$2,203	$194
4-Jun	$1,959	$1,126	$199	$14,098	$11,569	$3,730	$26,036	$6,852	$603
5-Jun	$2,179	$1,677	$996	$21,001	$14,281	$8,334	$47,339	$11,181	$975
6-Jun	$2,299	$1,865	$1,603	$23,351	$14,461	$9,266	$95,419	$17,302	$1,494
7-Jun	$2,289	$1,921	$1,652	$24,054	$15,147	$9,546	$129,993	$21,543	$1,853
8-Jun	$2,164	$1,730	$1,487	$21,661	$11,515	$8,596	$117,432	$19,207	$1,649
9-Jun	$1,351	$1,121	$899	$14,032	$2,303	$3,712	$81,091	$12,196	$1,038
10-Jun	$501	$374	$257	$4,677	$0	$0	$28,774	$4,036	$342
11-Jun	$258	$0	$0	$0	$0	$0	$0	$30	$3
12-Jun	$124	$0	$0	$0	$0	$0	$0	$14	$1
13-Jun	$90	$0	$0	$0	$0	$0	$0	$11	$1
14-Jun	$69	$0	$0	$0	$0	$0	$0	$8	$1
15-Jun	$28	$0	$0	$0	$0	$0	$0	$3	$0
16-Jun	$8	$0	$0	$0	$0	$0	$0	$1	$0
							Total Tax	**$96,463**	**$8,325**

State and Local Tax and Expenditure Summary for the
Projected Attendance at 2015 X Games Austin

Title 5 ABC State Tax[15]:

Date	ESPN Staff in Hotels	Athletes	Judges	Athlete Managers & Guests	Sponsors, Industry & ESPN Guests	Media	OOS Fans in Austin	**State Tax**	**Local Tax**
19-May	$34	$0	$0	$0	$0	$0	$0	$1	$0
20-May	$69	$0	$0	$0	$0	$0	$0	$2	$0
21-May	$82	$0	$0	$0	$0	$0	$0	$2	$0
22-May	$104	$0	$0	$0	$0	$0	$0	$3	$0
23-May	$131	$0	$0	$0	$0	$0	$0	$3	$0
24-May	$154	$0	$0	$0	$0	$0	$0	$4	$0
25-May	$191	$0	$0	$0	$0	$0	$0	$5	$0
26-May	$260	$0	$0	$0	$0	$0	$0	$7	$0
27-May	$340	$0	$0	$0	$0	$0	$0	$9	$0
28-May	$441	$0	$0	$0	$0	$0	$0	$11	$0
29-May	$543	$0	$0	$0	$0	$0	$0	$14	$0
30-May	$672	$0	$0	$0	$0	$0	$0	$17	$0
31-May	$830	$0	$0	$0	$0	$0	$0	$21	$0
1-Jun	$1,047	$0	$0	$0	$0	$0	$0	$27	$0
2-Jun	$1,346	$0	$0	$0	$0	$0	$9,821	$286	$0
3-Jun	$1,674	$375	$0	$4,699	$2,892	$0	$9,239	$483	$0
4-Jun	$1,959	$1,126	$199	$14,098	$11,569	$3,730	$26,036	$1,503	$0
5-Jun	$2,179	$1,677	$996	$21,001	$14,281	$8,334	$47,339	$2,453	$0
6-Jun	$2,299	$1,865	$1,603	$23,351	$14,461	$9,266	$95,419	$3,796	$0
7-Jun	$2,289	$1,921	$1,652	$24,054	$15,147	$9,546	$129,993	$4,726	$0
8-Jun	$2,164	$1,730	$1,487	$21,661	$11,515	$8,596	$117,432	$4,213	$0
9-Jun	$1,351	$1,121	$899	$14,032	$2,303	$3,712	$81,091	$2,675	$0
10-Jun	$501	$374	$257	$4,677	$0	$0	$28,774	$885	$0
11-Jun	$258	$0	$0	$0	$0	$0	$0	$7	$0
12-Jun	$124	$0	$0	$0	$0	$0	$0	$3	$0
13-Jun	$90	$0	$0	$0	$0	$0	$0	$2	$0
14-Jun	$69	$0	$0	$0	$0	$0	$0	$2	$0
15-Jun	$28	$0	$0	$0	$0	$0	$0	$1	$0
16-Jun	$8	$0	$0	$0	$0	$0	$0	$0	$0
							Total Tax	**$21,161**	**$0**

Table 5, continued

State and Local Tax and Expenditure Summary for the

Projected Attendance at 2015 X Games Austin

Car Rental Tax	ESPN Staff in Hotels	Athletes	Judges	Athlete Managers & Guests	Sponsors, Industry & ESPN Guests	Media	OOS Fans in Austin	**State Tax**	**Local Tax**
Persons/ grp	1.75	1.75	1.25	2.00	2.00	1.25	2.00		
% Renting[16]	33%	33%	33%	33%	33%	33%	43%		
Cost / day	$80.40	$80.40	$80.40	$80.40	$80.40	$80.40	$80.40		
19-May	$617	$0	$0	$0	$0	$0	$0	$62	$0
20-May	$648	$0	$0	$0	$0	$0	$0	$65	$0
21-May	$864	$0	$0	$0	$0	$0	$0	$86	$0
22-May	$1,049	$0	$0	$0	$0	$0	$0	$105	$0
23-May	$1,358	$0	$0	$0	$0	$0	$0	$136	$0
24-May	$1,482	$0	$0	$0	$0	$0	$0	$148	$0
25-May	$2,037	$0	$0	$0	$0	$0	$0	$204	$0
26-May	$2,747	$0	$0	$0	$0	$0	$0	$275	$0
27-May	$3,519	$0	$0	$0	$0	$0	$0	$352	$0
28-May	$4,599	$0	$0	$0	$0	$0	$0	$460	$0
29-May	$5,402	$0	$0	$0	$0	$0	$0	$540	$0
30-May	$6,976	$0	$0	$0	$0	$0	$0	$698	$0
31-May	$8,303	$0	$0	$0	$0	$0	$0	$830	$0
1-Jun	$10,988	$0	$0	$0	$0	$0	$0	$1,099	$0
2-Jun	$13,797	$0	$0	$0	$0	$0	$24,251	$3,805	$0
3-Jun	$17,038	$1,819	$0	$9,965	$6,272	$0	$44,093	$7,919	$0
4-Jun	$19,045	$3,638	$1,310	$19,930	$25,087	$12,022	$80,168	$16,120	$0
5-Jun	$21,082	$4,492	$5,240	$24,603	$30,970	$14,840	$170,299	$27,152	$0
6-Jun	$21,267	$4,548	$5,306	$24,912	$31,359	$15,027	$170,922	$27,334	$0
7-Jun	$20,897	$4,764	$5,558	$26,095	$32,848	$11,966	$137,327	$23,945	$0
8-Jun	$18,952	$1,811	$1,690	$9,918	$4,994	$0	$75,530	$11,289	$0
9-Jun	$5,926	$0	$0	$0	$0	$0	$0	$593	$0
10-Jun	$3,303	$0	$0	$0	$0	$0	$0	$330	$0
11-Jun	$1,451	$0	$0	$0	$0	$0	$0	$145	$0
12-Jun	$833	$0	$0	$0	$0	$0	$0	$83	$0
13-Jun	$833	$0	$0	$0	$0	$0	$0	$83	$0
14-Jun	$432	$0	$0	$0	$0	$0	$0	$43	$0
15-Jun	$93	$0	$0	$0	$0	$0	$0	$9	$0
16-Jun	$62	$0	$0	$0	$0	$0	$0	$6	$0
							Total Tax	**$123,917**	**$0**

Other Expenditures:	Total	OOS		**State Tax**	**Local Tax**
Tickets	$5,123,700	$1,038,785		$64,924	$10,388
Event Production	$8,194,000			$250,563	**$40,090**
			Total Tax	**$315,487**	**$50,478**
Total All Taxes				**$1,705,151**	**$721,308**
Repeat Event Adjustment			**$1,457,394**		
Local Match Requirement			$233,183		
Total Event Trust Fund			**$1,690,577**		

Appendix A:

Event Award Letter

Endnotes

[1] http://www.venuestoday.com/news/detail/x-games-chooses-austin0814

[2] COTA press release data June 9, 2014.

[3] Internet survey conducted by COTA of ticket purchasers at X Games Austin with 4,012 responses indicating that at peak 19.9 percent of those attending X Games were from outside Texas with just under an additional 2 percent of out-of-state visitors in Austin for X Games that day but not attending the event that day for an effective out-of-state fan percentage of 21 percent of ticketed sales. Ticket sales data and Thursday attendance estimate from COTA. Total ESPN, competitor, judge, coach, media, and industry attendees (in and out of state) provided by Dr. Linda K. Moore, Senior Director, Business Operations & Planning, ESPN Productions Inc., One ESPN Plaza, Bristol, CT 06010 to Don Hoyte, TexasTrustFunds.com on November 5, 2014.

[4] The 56,027 daily total includes the 55,533 people enumerated in Table 1 plus a survey-estimated 494 fans in town for X Games but not attending the event that day.

[5] Email from Dr. Linda K. Moore, Senior Director, Business Operations & Planning, ESPN Productions Inc., One ESPN Plaza, Bristol, CT 06010 to Don Hoyte, TexasTrustFunds.com on November 6, 2014.

[6] The total event presentation spend in Texas of includes expenditures on hotels for staff which is covered in detail in Table 5 so these are not included in Table 3.

[7] Email From Linda Moore, Senior Director, Business Operations & Planning, ESPN Productions Inc., One ESPN Plaza, Bristol, CT 06010 to Don Hoyte, TexasTrustFunds.com October 31, 2014.

[8] Note the figures in Table 4 focus on expenditures for which a state tax gain under the Event Trust Funds is expected. As such those figures include athletes, managers, trainers, sponsors, media, industry guests (and their friends and family that accompany them) plus the out-of state fans attending the event and affiliated visitors. It is not a generalized economic impact since it excludes spending by local fans and other Texans at the event and in Austin while attending the event as well as event presentation expenses not subject to sales tax.

[9] The 2014 nightly hotel expenditure data for ESPN employees was provided by Linda Moore of ESPN. Since ESPN has since renegotiated their hotel contracts for 2015 at significantly higher rates than in 2014, the 2014 nightly hotel cost figure were increased by 10 percent to reflect higher costs. These figures were also applied to the other groups attending X Games as a reasonable surrogate for their room rates. It should be noted that the 2014 fan survey indicated fans paid an average of $179 per room per night and utilized 1.1 rooms. But since no group size figures were collected from that survey, it is not possible to directly use the survey's room price figure for fans.

[10] Note that at peak attendance, a total of about 7,200 hotel rooms will be required for all participants and out-of-state fans for X Games. The number of hotel rooms in the Austin area totals about 30,000 so this level of demand by X Games attendees, while significant, should not overly tax the availability of hotel rooms. Since facilities in the City of Austin account for about 85 percent of all hotel rooms in the region, during the four peak days of the X

Games event it is estimated that the City of Austin should host about 85 percent of participant and out-of-state fan spending. Earlier in the week when room demand is considerable lower, proximity of Austin hotels to COTA will probably result in the City of Austin hosting all of X Games activity. Hotel tax gains to the city as well as sales and alcoholic beverage tax gains are adjusted accordingly.

[11] Fan percentage in hotels from fan survey. Percentage for other categories from ESPN

[12] Daily expenditures by OOS ESPN staff at half that from Fan survey or $51.46 per person per day.

[13] See note 10. Similar percentages apply for the local tax in this table.

[14] Shopping and Entertainment expenses for OOS ESPN staff at a quarter of the fan survey amount of $69.76 per person per day.

[15] In general, Table 5 applies statutory tax rates to relevant expenditures in order to derive tax gains under the event trust fund. However since the Alcoholic Beverage Tax is a complex tax levied on the basis of the alcohol content of various beverages by volume, the estimate of that tax in Table 5 is based on a derived value-based percentage linking revenue from the Alcoholic Beverage Tax to mixed beverage tax sales. Specifically, in the January 2013 Biennial Revenue Estimate prepared by the Comptroller of Public Accounts, the estimated tax gain during the next biennium for the Mixed beverage tax is $1,624 million (see page 17). The estimated gain from the other Alcoholic Beverage taxes is estimated at $416 million or roughly a quarter of the tax raised by the state under the Mixed Beverage Tax. Accordingly, Table 5 applies the statutory tax rate of 11 percent to the value of mixed beverages as described in law and approximates the alcoholic beverage tax gains as being 2.56 percent of the value of mixed beverages which raises about a quarter of mixed tax raised by the state under the mixed beverage tax for this event. Since there is no local tax component to the alcoholic beverage tax, no estimate for this is included in Table 5.

[16] For fans this is the percentage of cars rented per group adjusting for the fact that some groups rented more than one car. For other groups, this is set equal to the percentage of fans that said they rented cars but assumes each group rents only one car.

ATTACHMENT 3

Requested X Games Austin Economic Impact Study Market Area

The requested basic economic impact region for the X Games Austin Event scheduled for the weekend of June 4 - 7, 2015 is the five-county Austin Metropolitan area, including Travis, Williamson, Hays, Bastrop, and Caldwell Counties (collectively, the "***Economic Impact Region***"). This designated Economic Impact Region has been used for the Economic Study

.

ATTACHMENT 4

Events & Activities Schedule

X Games Austin June 4 – 7, 2015 of the Circuit of the Americas – Austin, TX
Schedule of Events*

See Attached Tentative Schedule

* Anticipated additional events will be added to schedule.

X GAMES AUSTIN 2015

OVERVIEW SCHEDULE

as of December 8, 2014

Day Date	THURSDAY *June 4, 2015*		FRIDAY *June 5, 2015*		SATURDAY *June 6, 2015*		SUNDAY *June 7, 2015*	
	Downtown	*COTA*	*Venue A*	*Venue B*	*Venue A*	*Venue B*	*Venue A*	*Venue B*
Time	Step Up	Flat Track	PARK/STREET/BIG AIR	VERT/MOTO X/RALLY/TRUCKS	PARK/STREET/BIG AIR	DIRT/MOTO X/RALLY/TRUCKS	PARK/STREET/BIG AIR	MOTO X/RALLY/TRUCKS
8:00 AM								
8:30 AM								
9:00 AM								
9:30 AM								
10:00 AM								
10:30 AM								
11:00 AM					SKB Park Round One & FINAL 11:00 - 1:00		SKB/BMX Big Air Doubles FINAL 11:00 - 12:30	
11:30 AM				BMX Vert FINAL 11:30 - 12:00				
12:00 PM								
12:30 PM				SKB Vert Round One & FINAL 12:30 - 2:00				Truck X Round One/LCQ/FINAL 12:30 - 2:00
1:00 PM						RallyCar Super Rally Round One/LCQ/FINAL 1:00 - 2:30		
1:30 PM								
2:00 PM			BMX Park Round One & FINAL 2:00 - 4:00					
2:30 PM					SKB Street Women's Round One & FINAL 2:30 - 3:30		SKB Street Men's Round One & FINAL 2:30 - 4:00	
3:00 PM								
3:30 PM								
4:00 PM					SKB Street Am's Round One & FINAL 4:00 - 5:30	BMX Dirt Round One & FINAL 4:00 - 5:30		Moto X Best Whip/QuarterPipe FINAL 4:00 - 5:00
4:30 PM								
5:00 PM								
5:30 PM								
6:00 PM				Moto X Enduro X Men's & Women's FINAL 6:00 - 7:30				
6:30 PM								
7:00 PM	Moto X Step Up FINAL 7:15 - 8:30	Moto X Flat Track Racing Round One/LCQ/FINAL 7:00 - 8:30				Moto X Speed & Style Qtr's/Semi's/Bronze/GOLD 7:00 - 8:30		
7:30 PM			SKB Big Air Round One 7:30 - 8:30					
8:00 PM								
8:30 PM					BMX Big Air FINAL 8:30 - 10:00			
9:00 PM			SKB Big Air FINAL 9:00 - 10:00					
9:30 PM								
10:00 PM								
10:30 PM								

Live Telecast on ESPN

Live Telecast on ABC

**All times listed are local Austin Texas Time, CENTRAL Time Zone*

*Please reference **By Day** tabs for all practice times*

ATTACHMENT 5

Affidavits Under Rule §2.212(a)(5)

Susan Combs Texas Comptroller of Public Accounts

Affidavit to be COMPLETED by any party(ies) providing economic data to support a request for a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund

AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by anyone providing information to be used in the estimate of the incremental tax increase]

I, Marc Ott, am providing information to be used by a city, county or local organizing committee for the purposes of receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), and hereby swear and affirm that, to the best of my knowledge, any data provided is true and accurate, and any projections made are based on reasonable assumptions documented in the information provided. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct, to the best of my knowledge. Information provided includes but is not limited to an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;

I understand that the city, county or local organizing committee is receiving funding under the Act for the purposes of facilitating this event: X Games Austin 2015 on these dates: June 4 - 7, 2015 and that the information will be provided by the city, county or local organizing committee as a government document

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

Marc A. Ott
Affiant Signature

Marc Ott
Printed Name

City Manager, City of Austin
Title and Name of Organization

1-25-15
Date

Sworn and subscribed before me by the said

Marc Ott
(Printed Name of Recipient's Authorized Representative)

this 27th day of January, 20 15.

Notary Public, State of Texas

LAURA CARMONA POLIO
Notary Public, State of Texas
My Commission Expires
June 27, 2018

Laura Carmona Polio
Notary Public Signature

Notary's printed name: Laura Carmona Polio **My commission expires:** June 27, 2018 **(Seal)**

Susan Combs Texas Comptroller of Public Accounts

Affidavit to be COMPLETED by any party(ies) providing economic data to support a request for a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund

AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by anyone providing information to be used in the estimate of the incremental tax increase]

I, Don Hoyte, am providing information to be used by a city, county or local organizing committee for the purposes of receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), and hereby swear and affirm that, to the best of my knowledge, any data provided is true and accurate, and any projections made are based on reasonable assumptions documented in the information provided. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct, to the best of my knowledge. Information provided includes but is not limited to an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;

I understand that the city, county or local organizing committee is receiving funding under the Act for the purposes of facilitating this event: X Games Austin 2015 on these dates: June 4 - 7, 2015 and that the information will be provided by the city, county or local organizing committee as a government document

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

Affiant Signature

Don Hoyte
Printed Name

TexasTrustFunds.com
Title and Name of Organization

1/9/2015
Date

Sworn and subscribed before me by the said

Don Hoyte
(Printed Name of Recipient's Authorized Representative)

this 9th day of January, 20 15.

CORINNE L. MOORE
MY COMMISSION EXPIRES
September 15, 2015

Corinne L Moore
Notary Public Signature

Notary Public, State of Texas

Notary's printed name: Corinne Moore **My commission expires:** Sept 15, 2015 **(Seal)**

Susan Combs Texas Comptroller of Public Accounts

Affidavit to be COMPLETED by any party(ies) providing economic data to support a request for a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund

AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by anyone providing information to be used in the estimate of the incremental tax increase]

I, Wayne S. Hollingsworth, am providing information to be used by a city, county or local organizing committee for the purposes of receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), and hereby swear and affirm that, to the best of my knowledge, any data provided is true and accurate, and any projections made are based on reasonable assumptions documented in the information provided. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct, to the best of my knowledge. Information provided includes but is not limited to an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;

I understand that the city, county or local organizing committee is receiving funding under the Act for the purposes of facilitating this event: X Games Austin 2015 on these dates: June 4 - 7, 2015 and that the information will be provided by the city, county or local organizing committee as a government document

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

Affiant Signature

Wayne S. Hollingsworth
Printed Name

Director, Circuit Events Local Organizing Committee
Title and Name of Organization

1-9-15
Date

Sworn and subscribed before me by the said

Wayne S. Hollingsworth
(Printed Name of Recipient's Authorized Representative)

this 9TH day of JANUARY, 20 15.

JULIE HALL
NOTARY PUBLIC
State of Texas
Comm. Exp. 06-10-2015

Notary Public Signature

Notary Public, State of Texas

Notary's printed name: JULIE HALL **My commission expires:** 6-10-15 **(Seal)**

ATTACHMENT 6

Comptroller Request Worksheet to Establish an Event Trust Fund

The following is a step by step guide to the request process of the Event Trust Funds program.

STEP 1:

Review the ETF Administrative Code.

STEP 2:

Complete and submit the attached "Request Worksheet" along with the statutorily required documents outlined in Section 5 to request that the Comptroller determine the incremental tax increase of an event. Must be received by the agency not less than 120 days prior to the event. Please submit to:

Deputy Comptroller
Comptroller of Public Accounts
111 E. 17th Street
Austin, TX 78774

STEP 3:

Submit the Event Support Contract to the Comptroller for review. This document should be sent to the Comptroller at the address above not later than the event date.

- **Event Support Contract** is a contract executed by a local organizing committee, an endorsing municipality, or an endorsing county and a site selection organization that outlines the responsibilities of each party. For more information on what an Event Support Contract should include, you may refer to our *Event Support Contract Guidelines* on the website (http://www.texasahead.org/tax_programs/event_fund/).

You will be notified following the agency review of Event Support Contract. Please do not submit any local match funds or any expense reimbursement requests until you have been notified that the Event Support Contract has been accepted.

It is not necessary to submit the Event Support Contract in order to receive an estimate of the Incremental Tax Increase, however, agency review and acceptance of the Event Support Contract is required prior to submission of local match funds and expense reimbursement requests.

STEP 4:

Submit Local Funds. Must be submitted no later than 90 days following the event.

STEP 5:

Submit reimbursement requests.

Review the About Trust Fund Payments section on the website and submit any questions to our Event Trust Fund Accounting team at etf.accounting@cpa.state.tx.us.

Request Worksheet to Establish an Events Trust Fund

Please submit this informational worksheet with your official request to establish an events trust fund.

This worksheet is STEP 2 in the process to establish an Event Trust Fund – Requesting that the Comptroller determine the incremental tax increase of an event. Must be received by the agency not less than 120 days prior to the event. Please submit to:

Deputy Comptroller
Comptroller of Public Accounts
111 E. 17th Street
Austin, TX 78774

Section 1: Endorsing Municipality or County

City of Austin
Endorsing City or County

Leela Fireside (Legal Department) and Rodney Gonzales (Economic Development Department)
City or County Contact (officer or employee available to answer any/all follow-up questions)

Leela.Fireside@austintexas.gov and Rodney.Gonzales@austintexas.gov
Contact email

(512) 974-2163 / (512) 974-2313
Contact phone (area code and phone number)

Has the Endorsing City or County reviewed the event and found that it meets all eligibility requirements, as listed in VCTS 5190.14? ☑ Yes ☐ No

Has the Endorsing City or County determined that it will contribute local funding ("local match") to the Events Trust Fund, if established? ☑ Yes ☐ No

Section 2: Local Organizing Committee

Has the City or County authorized a Nonprofit Local Organizing Committee to enter into an agreement with the Site Selection Organization to host the event on behalf of the City or County? ☑ Yes ☐ No

If "YES," provide the following information for the LOCAL ORGANIZING COMMITTEE:

Circuit Events Local Organizing Committee
Local Organizing Committee (LOC) designated in the official request letter

Is the LOC a registered non-profit corporation? ☑ Yes ☐ No

45-2727397
LOC Tax Payer ID#

Circuit Events Local Organizing Committee
Complete Business Name

Section 2: Local Organizing Committee *(continued)*

Wayne S. Hollingsworth
LOC Contact Name

WHollingsworth@abaustin.com
Contact email

(512) 435-2306
Contact phone (area code and phone number)

If "NO," The City or County must directly enter into the event hosting agreement with the site selection organization.

NOTE: If your ETF request is approved, the Event Support / Event Hosting AGREEMENT will be required for submittal to receive reimbursement.

Section 3: Site Selection Organization

ESPN, Inc.
Site Selection Organization

Scott Guglielmino, Senior Vice President, Programming and X Games
City or County Contact (officer or employee available to answer follow-up questions – if different from above listed contacts)

Scott.Guglielmino@espn.com
Contact email

Contact phone (area code and phone number)

The Comptroller's office reserves the right to contact the Site Selection Organization or any other organization directly related to this event.

Section 4: Event Information

ESPN X Games AUSTIN
Official Event Name

Circuit of The Americas
Venue

xgamesaustin.com
Event Website

Location of this event the previous five years:

1 See Schedule A Attached

2

3

4

5

Source of information:

Section 4: Event Information *(continued)*

June 4, 2015	June 7, 2015	June 5, 6, 7, 2015
First Day of Activities	Last Day of Activities	Date of the PRIMARY Event

55,533	16,917
Anticipated TOTAL attendance at the PRIMARY event	Anticipated Out of State Attendance at the PRIMARY Event

The Comptroller is required by statute to collect from the requestor and then evaluate the actual attendance figures for an ETF event. After this event has concluded you will need to offer final attendance figures. How do you plan on calculating these figures?

Circuit of the Americas ("COTA") tracks and tabulates attendance figures during each day of the event, including for the primary event day. COTA also conducts various surveys of attendees both during and after the event with the intent to determine an accurate calculation of out-of-state attendees for each day of the event.

Section 5: Checklist

ETF Checklist of documents required to issue an Estimate of Incremental Taxes.

- ☑ ETF Request Worksheet.
- ☑ SELECTION Letter CLEARLY indicating a highly competitive selection process, and that the selection was based on an application by the endorsing city, county or local organizing committee. This selection letter should clearly indicate the selected LOC, the selected municipality, and the event date. The date must match the requested event date.
- ☑ REQUEST Letter CLEARLY indicating the municipality or county's endorsement of the event; names the LOC and the municipality or county's contact; and matches up with the Selection Letter.
- ☑ Economic information allowing the Comptroller to make a determination as to the incremental tax increase to the State of Texas.
- ☑ Affidavit signed by each endorsing city, county and/or LOC.
- ☑ Affidavit signed by party(ies) providing economic data to support this request.

You will be notified of the Estimate of Incremental Taxes following the completion of the agency's review, typically within 30 days of submission.

Signature and title of submitter (submitter should have authority to represent the Endorsing City or County as it regards this request)

	Director
Signature	Title

SCHEDULE A

Venues

Year	Summer	Winter	Asia	Europe			South America	México
1995	Newport, Rhode Island	Stowe, Vermont						
1996	Newport, Rhode Island	Stowe						
1997	San Diego	Big Bear Lake, California						
1998	San Diego	Crested Butte, Colorado	Phuket					
1999	San Francisco	Crested Butte	Phuket					
2000	San Francisco	Mount Snow, Vermont	Phuket					
2001	Philadelphia	Mount Snow	Phuket					
2002	Philadelphia	Aspen	Kuala Lumpur					
2003	Los Angeles	Aspen	Kuala Lumpur					
2004	Los Angeles	Aspen	Kuala Lumpur					
2005	Los Angeles	Aspen	Seoul					
2006	Los Angeles	Aspen	Kuala Lumpur					
2007	Los Angeles	Aspen	Shanghai					México City
2008	Los Angeles	Aspen	Shanghai					México City
2009	Los Angeles	Aspen	Shanghai					
2010	Los Angeles	Aspen	Shanghai	Tignes				
2011	Los Angeles	Aspen	Shanghai	Tignes				
2012	Los Angeles	Aspen	Shanghai	Tignes				
2013	Los Angeles	Aspen	Shanghai	Tignes	Barcelona	Munich	Foz do Iguaçu	
2014	Austin, Texas	Aspen	Shanghai					

ATTACHMENT 7

City of Austin Letter to Comptroller re Participation

City of Austin

City Manager's Office

P. O. Box 1088, Austin, TX 78767
(512) 974-2200, Fax (512) 974-2833

Marc A. Ott, *City Manager*
Marc.Ott@ci.austin.tx.us

January 27, 2015

The Honorable Susan Combs
Texas Comptroller of Public Accounts
Post Office Box 13528, Capitol Station
Austin, Texas 78711-3528

Comptroller Combs:

The City of Austin requests participation in the Event Trust Fund (ETF) program pursuant to **TEX. REV. CIV. STAT. ART. 5190.14 Section 5C** (Act) as authorized by Austin City Council action contained in resolution dated May 23, 2013 in support of X Games Austin for 2014 – 2016, inclusive. This action satisfies the requirements of **34 TAC Section 2.202(a)(1)** and documents that Austin is the endorsing municipality in accordance with the Act.

Enclosed is correspondence from ESPN confirming the selection of Austin, Texas as the location for this event during June 4 - 7, 2015. The correspondence from ESPN satisfies the requirements found at **34 TAC Section 2.202(a)(2)**.

The correspondence from ESPN states that the selection of Austin as the location for the X Games Austin for 2015 was completed after substantial competition in their process of reviewing a number of venues interested in hosting their series. Further, ESPN does not anticipate holding any other similar X Games Event in Texas or its contiguous states during any year that the ESPN is held at the Circuit of the Americas in Austin. We believe that this supports a finding that Austin was selected as the site for this event consistent with the requirements of **34 TAC Section 2.201**.

This letter also confirms that the Circuit Events Local Organizing Committee is the City's designee to act as the local organizing committee for the event, to make application to the Comptroller for participation in the event ETF under the Act, to submit the ETF economic impact analysis, to fund the City's local contribution to the ETF, and to receive reimbursement of trust funds for eligible expenses from the ETF for the race that is occurring June 4 - 7, 2015.

Sincerely,

CITY OF AUSTIN, TEXAS

By: _____
Marc A. Ott, City Manager

{W0644857.1}

The City of Austin is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.

ESPN, Inc.

ESPN Plaza, Bristol, CT 06010-7454

January 8, 2015

Mr. Marc Ott
City Manager
City of Austin
Austin, Texas 78701

via email: marc.ott@austintexas.gov

Dear Mr. Ott:

We have received and appreciate the confirmation of application, dated January 7, 2015, from Circuit Events Local Organizing Committee ("CELOC"), as designee and on behalf of the City of Austin, to host the X Games in Austin for 2015 through 2017 at the raceway facilities in Austin, Texas, USA, known as Circuit of the Americas.

As we emphasized in our previous letter to you, there was substantial competition in our process of reviewing a number of venues interested in hosting our series. Our prior selection of Austin, Texas as the site for the 2014 through 2017 X Games Austin Events is hereby made and confirmed. Congratulations!

The ESPN X Games is a unique event that appeals to a young, enthusiastic demographic, featuring multiple competitive action sports events. The 2015 X Games will be conducted in Austin, Texas along with our winter version in Aspen, Colorado. ESPN will televise X Games Austin worldwide, with over twenty (20) hours of dedicated programming distributed to more than 450 million homes in over 175 countries around the world. X Games Austin will be the only site in North America for our summer event, so we anticipate strong interest and a significant economic benefit to the community and region.

We look forward to receiving and working with CELOC to finalize an Amended and Restated Event Support Contract related to the local and State support available for the events.

Yours sincerely,

Scott Guglielmino
Senior Vice President, Programming & X Games

ATTACHMENT 8

Affidavits Endorsing a Major Events Trust Fund

Susan Combs Texas Comptroller of Public Accounts

Affidavit to be COMPLETED by any/all Municipality, County, and/or LOC endorsing a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund

AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by each Endorsing Municipality, Endorsing County, and Local Organizing Committee (if applicable)]

I, Marc Ott, an authorized representative of: City of Austin, a [local organizing committee (nonprofit corporation), endorsing municipality or endorsing county] (circle one) ("Requestor") that is receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), hereby swear and affirm that, to the best of my knowledge, the Requestor has designed and implemented internal controls, processes and procedures to help the Requestor ensure that the Requestor and its use of these funds complies with all applicable laws, rules, and written guidance from the Texas Comptroller's office. I further swear and affirm that I, or my duly authorized employee, representative, or agent, have reviewed the information, and that all of the statements made and information provided therein, including statements made and information provided in any attachments are true, complete, and correct to the best of my knowledge. All other information submitted as part of this request for participation is being represented by me as true and correct, and I am unaware of any information contained therein that is false, misleading, or fraudulent. Information provided includes but is not limited to: to the best of my knowledge

(1) a letter from the municipality or county requesting participation in the trust fund program and signed by a person authorized to bind the municipality or county;
(2) a letter from the site selection organization on organization letterhead selecting the site in Texas;
(3) an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;
(4) a Request Worksheet to Establish an Events Trust Fund form and any attachments; and
(5) an Event Support Contract (if available – else due no later than date of event's first activities).

I understand that I am receiving funding under the Act for the purposes of facilitating this event: X Games Austin 2015

on these dates: June 4 - 7, 2015.

I understand that non-compliance with reporting requirements could be treated as a violation of the statute and/or program rules resulting in the possible withholding of disbursement funding.

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

Affiant Signature

Marc Ott
Printed Name

City Manager, City of Austin
Title and Name of Organization

1/27/2015
Date

Sworn and subscribed before me by the said

Marc Ott
(Printed Name of Recipient's Authorized Representative)

this 27th day of January, 20 15.

LAURA CARMONA POLIO
Notary Public, State of Texas
My Commission Expires
June 27, 2018

Laura Carmona Polio
Notary Public Signature

Notary Public, State of Texas

Notary's printed name: Laura Carmona Polio **My commission expires:** June 27, 2018 **(Seal)**

Susan Combs Texas Comptroller of Public Accounts

Affidavit to be COMPLETED by any/all Municipality, County, and/or LOC endorsing a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund

AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by each Endorsing Municipality, Endorsing County, and Local Organizing Committee (if applicable)]

I, Wayne S. Hollingsworth, an authorized representative of: Circuit Events Local Organizing Commitee, a [local organizing committee (nonprofit corporation), endorsing municipality or endorsing county] (circle one) ("Requestor") that is receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), hereby swear and affirm that, to the best of my knowledge, the Requestor has designed and implemented internal controls, processes and procedures to help the Requestor ensure that the Requestor and its use of these funds complies with all applicable laws, rules, and written guidance from the Texas Comptroller's office. I further swear and affirm that I, or my duly authorized employee, representative, or agent, have reviewed the information, and that all of the statements made and information provided therein, including statements made and information provided in any attachments are true, complete, and correct to the best of my knowledge. All other information submitted as part of this request for participation is being represented by me as true and correct, and I am unaware of any information contained therein that is false, misleading, or fraudulent. Information provided includes but is not limited to: to the best of my knowledge

(1) a letter from the municipality or county requesting participation in the trust fund program and signed by a person authorized to bind the municipality or county;
(2) a letter from the site selection organization on organization letterhead selecting the site in Texas;
(3) an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;
(4) a Request Worksheet to Establish an Events Trust Fund form and any attachments; and
(5) an Event Support Contract (if available – else due no later than date of event's first activities).

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on these dates: June 4 - 7, 2015.

I understand that non-compliance with reporting requirements could be treated as a violation of the statute and/or program rules resulting in the possible withholding of disbursement funding.

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Affiant Signature

Wayne S. Hollingsworth
Printed Name

Director, Circuit Events Local Organizing Committee
Title and Name of Organization

1-9-15
Date

Sworn and subscribed before me by the said

Wayne S. Hollingsworth
(Printed Name of Recipient's Authorized Representative)

this 9TH day of JANUARY, 20 15.

JULIE HALL
NOTARY PUBLIC
State of Texas
Comm. Exp. 06-10-2015

Notary Public Signature

Notary Public, State of Texas

Notary's printed name: JULIE HALL **My commission expires:** 6-10-15 **(Seal)**