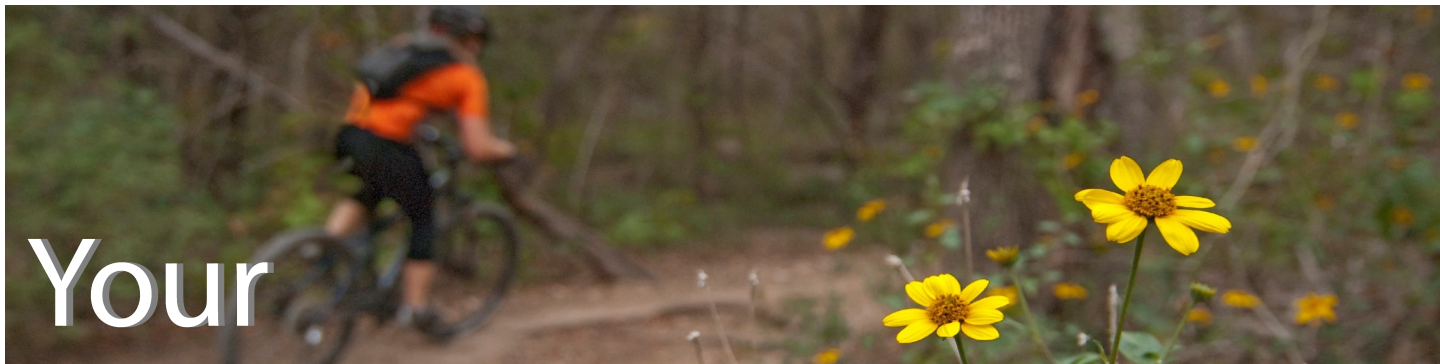


# Bond Programs Report



Submitted to the Bond Oversight Committee on April 29, 2015



Your



Vote.



Our



Future.

## About

The Bond Programs Report provides the public with project updates and spending details on the City's voter-approved general obligation bond programs. The report is produced by the Capital Planning Office with assistance from participating Capital Improvement Program departments. The report is presented to the Bond Oversight Committee. This report includes data through the second fiscal quarter, which ended March 31, 2015.

The Bond Oversight Committee is a citizen board composed of seven members who are appointed by City Council. The committee ensures efficiency, equity, timeliness and accountability in the implementation of the 2013, 2012, 2010 and 2006 bond programs. The committee is also responsible for reviewing the annual bond appropriation and sale schedule. For more information about the Bond Oversight Committee, visit [www.austintexas.gov/bondoversight](http://www.austintexas.gov/bondoversight).

## Have you seen CIVIC?

CIVIC (Capital Improvements Visualization, Information and Communication) is an online portal that the City launched in November 2013. The site features an interactive map where the public can get information about a variety of projects affecting such things as roads, water systems or parks.

CIVIC includes the location, where applicable, and information about projects funded by the 2012, 2010, 2006 and earlier bond programs. In later phases, the site's functionality will be expanded to include additional data and project locations. While City staff continues to improve CIVIC, the public is encouraged to provide feedback by clicking on the feedback button on the CIVIC homepage. CIVIC can be accessed at [www.austintexas.gov/CIVIC](http://www.austintexas.gov/CIVIC).

## Questions?

For additional information, visit [www.austintexas.gov/cip](http://www.austintexas.gov/cip). Contact the Capital Planning Office at 512-974-7840. Inquiries may be emailed to [capitalplanning@austintexas.gov](mailto:capitalplanning@austintexas.gov).

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## Key Terms

**Allocated:** The amount of funds designated by the City of Austin Budget Office to be spent per reporting category or proposition. Allocated funds are tied to bond sales, which must be performed in \$5,000 increments.

**Appropriated:** City Council authorizes the appropriation of funds, which gives staff the legal authority to expend the funds for a specific purpose. City Council may approve multiple installments of funding throughout the project's phases.

**Available:** The amount of funds allocated minus the amount encumbered and expended. Available funds are programmed for specific purposes.

**Encumbered:** Commitments made to unperformed contracts for goods or services.

**Expenditure:** Funds that have been paid for goods or services.

**Fiscal Year:** October 1 to September 30; FY 15 is Oct. 1, 2014 to Sept. 30, 2015.

- Q1 = First fiscal quarter; October—December
- Q2 = Second fiscal quarter; January—March
- Q3 = Third fiscal quarter; April—June
- Q4 = Fourth fiscal quarter; July—September

**Obligated:** The sum of funds encumbered and expended.

**Phase:** This refers to the project phase currently underway. The following phases are typical for projects included in this report:

- Preliminary Phase
- Design Phase
- Bid/Award/Execution Phase
- Construction Phase
- Post-construction Phase

**Program Substantial Completion:** A bond program is considered substantially complete when approximately 90% of voter-approved funds have been expended or the point at which program intent has been sufficiently fulfilled.



## GO Bond Programs Summary

## Summary of Bond Programs spending through FY 15 Q2

Bond Programs	Voter Approved	Obligated*	% Obligated	Expended	% Expended
2013 Bond Program	\$65,000,000	\$10,504,786	16%	\$9,292,917	14%
2012 Bond Program	\$306,648,000	\$85,739,074	28%	\$69,129,396	23%
2010 Mobility Bond Program	\$90,000,000	\$86,478,051	96%	\$84,090,230	93%
2006 Bond Program	\$567,400,000	\$539,577,713	95%	\$483,570,198	85%
<b>TOTAL</b>	<b>\$1,029,048,000</b>	<b>\$722,299,624</b>	<b>70%</b>	<b>\$646,082,741</b>	<b>63%</b>

\*Obligated funds are the sum of funds encumbered and expended.

2013 Affordable Housing Bond Program	\$65,000,000
Prop 1: Affordable Housing	\$65,000,000

2012 Bond Program	\$306,648,000
Prop 12: Transportation and Mobility	\$143,299,000
Prop 13: Open Space and Watershed Protection	\$30,000,000
Prop 14: Parks and Recreation	\$77,680,000
Prop 16: Public Safety	\$31,079,000
Prop 17: Health and Human Services	\$11,148,000
Prop 18: Library, Museum and Cultural Arts Facilities	\$13,442,000

2010 Mobility Bond Program	\$90,000,000
Mobility Enhancements	\$23,680,000
Signals	\$4,200,000
Pedestrian/ADA/Bikeways	\$42,935,000
Street Reconstruction	\$19,185,000

2006 Bond Program	\$567,400,000
Prop 1: Transportation	\$103,100,000
Prop 2: Drainage and Open Space	\$145,000,000
Prop 3: Parks	\$84,700,000
Prop 4: Community and Cultural Facilities	\$31,500,000
Prop 5: Affordable Housing	\$55,000,000
Prop 6: New Central Library	\$90,000,000
Prop 7: Public Safety Facilities	\$58,100,000

## Summary Highlights

- ⇒ The City expended an additional 2%, or \$20 million, of GO Bond Program funds during the second quarter of FY 15.
- ⇒ For the second quarter in a row, expenditures in the 2013 Affordable Housing Bond Program increased by 1%, or \$671,783.
- ⇒ The City increased 2012 Bond Program expenditures by 2%, or \$6.3 million, for the third quarter in a row.
- ⇒ The 2010 Mobility Bond Program expenditures increased by 3%, or \$2.4 million, in the second quarter of FY 15 for a total of 93% of funds expended.
- ⇒ The City increased 2006 Bond Program expenditures by 2%, or \$10.1 million, in the second quarter of FY 15.

On Nov. 5, 2013, Austin voters approved a \$65 million bond proposition to fund affordable housing.

### Program Summary

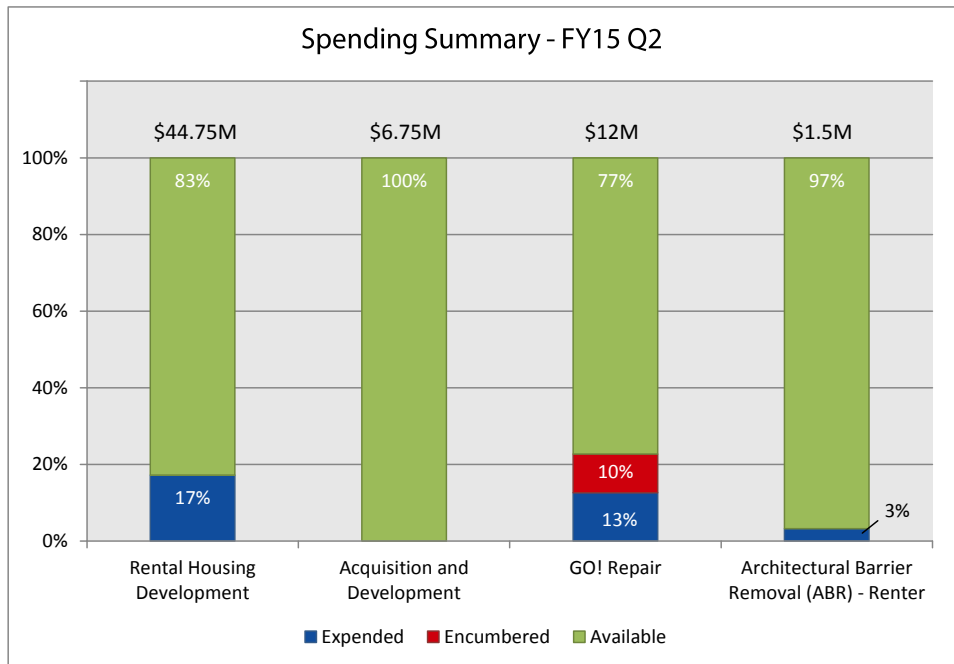
Category	Allocated	Obligated*	% Obligated	Expended	% Expended
Rental Housing Development	\$44,750,000	\$7,725,000	17%	\$7,725,000	17%
Acquisition and Development	\$6,750,000	\$-	0%	\$-	0%
GO! Repair	\$12,000,000	\$2,730,984	23%	\$1,519,115	13%
Architectural Barrier Removal (ABR) — Renter	\$1,500,000	\$48,802	3%	\$48,802	3%
<b>Prop 1: Affordable Housing Bond Program</b>	<b>\$65,000,000</b>	<b>\$10,504,786</b>	<b>16%</b>	<b>\$9,292,917</b>	<b>14%</b>

\*Obligated funds are the sum of funds encumbered and expended.

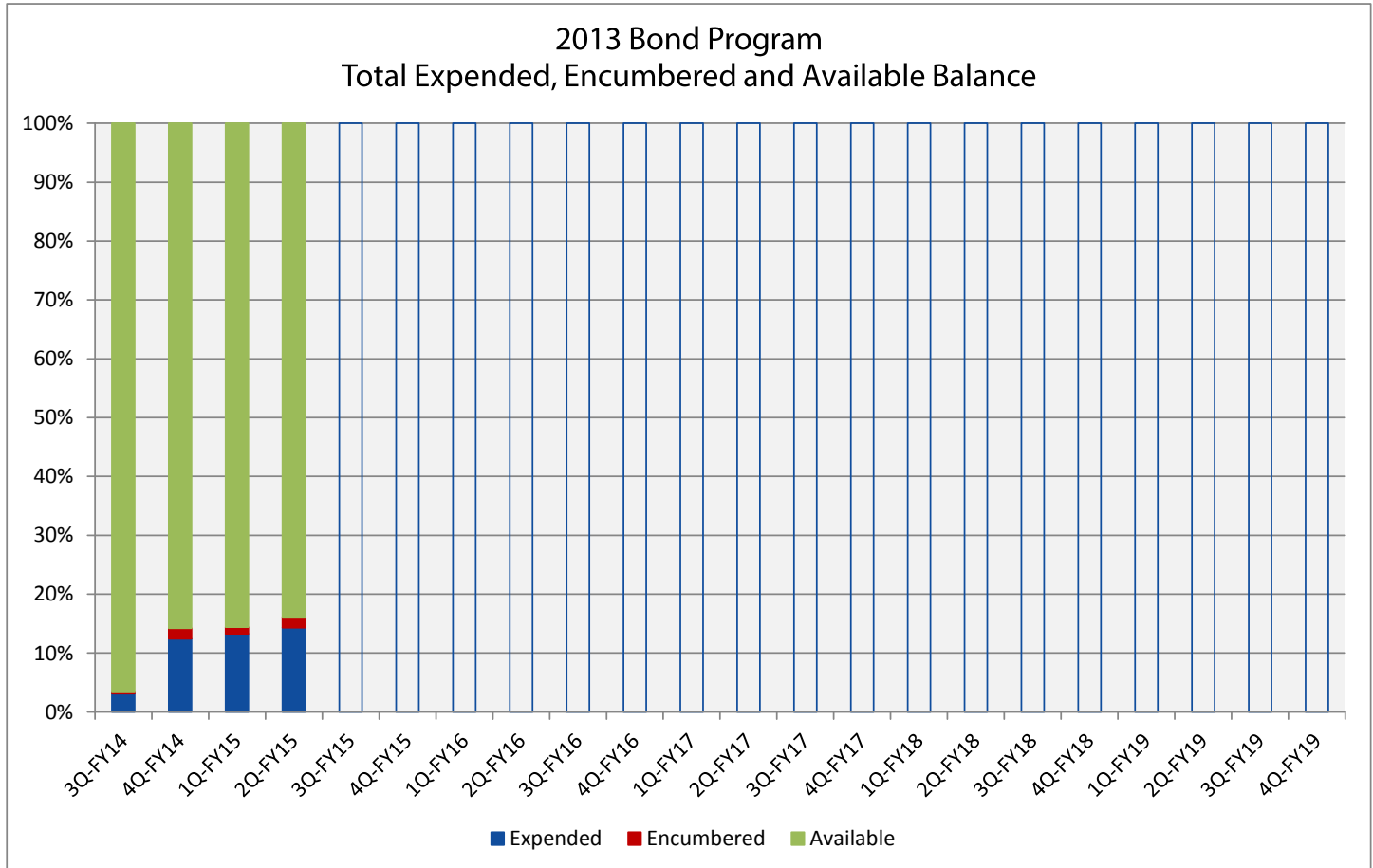
### Program Highlights

- ⇒ The City expended 1%, or \$671,783, of 2013 Affordable Housing Bond Program funds in the second quarter of FY 15.
  - ◇ Expenditures in the GO! Repair category accounted for the 1% of program expenditures.
- ⇒ Unlike mobility or parks propositions, which have steady expenditures, the 2013 Affordable Housing Bond Program is subject to occasional jumps in expenditures due to the nature of development projects.

Spending Summary - FY15 Q2



The chart below shows spending over time for the 2013 Bond Program. Dollar amounts expended, encumbered and available are captured on a quarterly basis from inception of the bond program and will continue through the program's completion.



### Chart Highlights

- ⇒ The 2013 Affordable Housing Bond Program continues spending at a moderate pace as investments are awaiting the State of Texas to announce which projects in Central Texas it will be awarding tax credits.
  - ◇ The City anticipates spending up to as 12% to 15% of bond program funds if the tax credits are approved.

### Council Action

On Feb. 12, Council passed a series of resolutions supporting proposed affordable rental housing developments in Austin seeking tax credit financing through the Texas Department of Housing and Community Affairs (TDHCA). City Council also approved conditional funding commitments for six projects totaling \$10.5 million, subject to the award of tax credits by TDHCA. If the projects are awarded credits, the City will provide the committed funding from the 2013 Affordable Housing Bond Program. Only two or three of the region's applicants to the State's 9% Low Income Housing Tax Credit Program will likely be awarded the credits, and recipients will be announced in July.

On Nov. 6, 2012, Austin voters approved \$306.6 million in bond propositions to fund capital improvements in the categories listed below.

### Program Summary

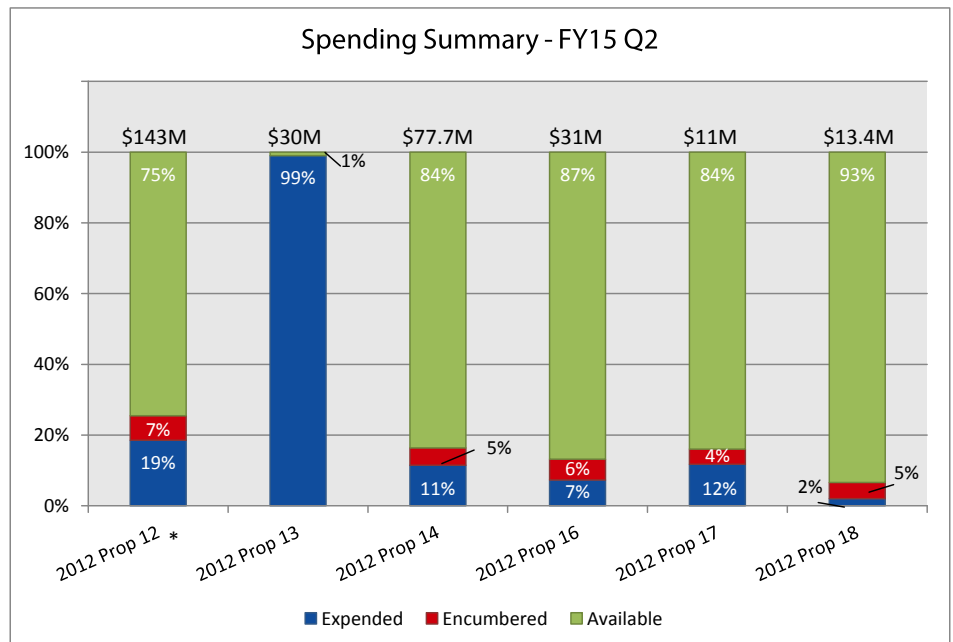
Proposition	Allocated	Obligated**	% Obligated	Expended	% Expended
Prop 12: Transportation and Mobility	\$143,295,000*	\$36,512,339	25%	\$26,626,079	19%
Prop 13: Open Space and Watershed Protection	\$30,000,000	\$29,706,109	99%	\$29,706,109	99%
Prop 14: Parks and Recreation	\$77,680,000	\$12,729,523	16%	\$8,929,870	11%
Prop 16: Public Safety	\$31,075,000*	\$4,115,402	13%	\$2,282,569	7%
Prop 17: Health and Human Services	\$11,145,000*	\$1,785,512	16%	\$1,312,063	12%
Prop 18: Library, Museum and Cultural Arts Facilities	\$13,440,000*	\$890,189	7%	\$272,707	2%
<b>2012 Bond Program</b>	<b>\$306,635,000*</b>	<b>\$85,739,074</b>	<b>28%</b>	<b>\$69,129,396</b>	<b>23%</b>

\*Approval of each bond proposition gives the City the authority to sell bonds and spend funds up to the amount approved by voters. However, general obligation bonds must be sold in \$5,000 increments, necessitating the Budget Office to allocate Prop 12 funds in an amount \$4,000 less than voters approved; Prop 16 by \$4,000 less; Prop 17 by \$3,000 less; and Prop 18 by \$2,000 less.

\*\*Obligated funds are the sum of funds encumbered and expended.

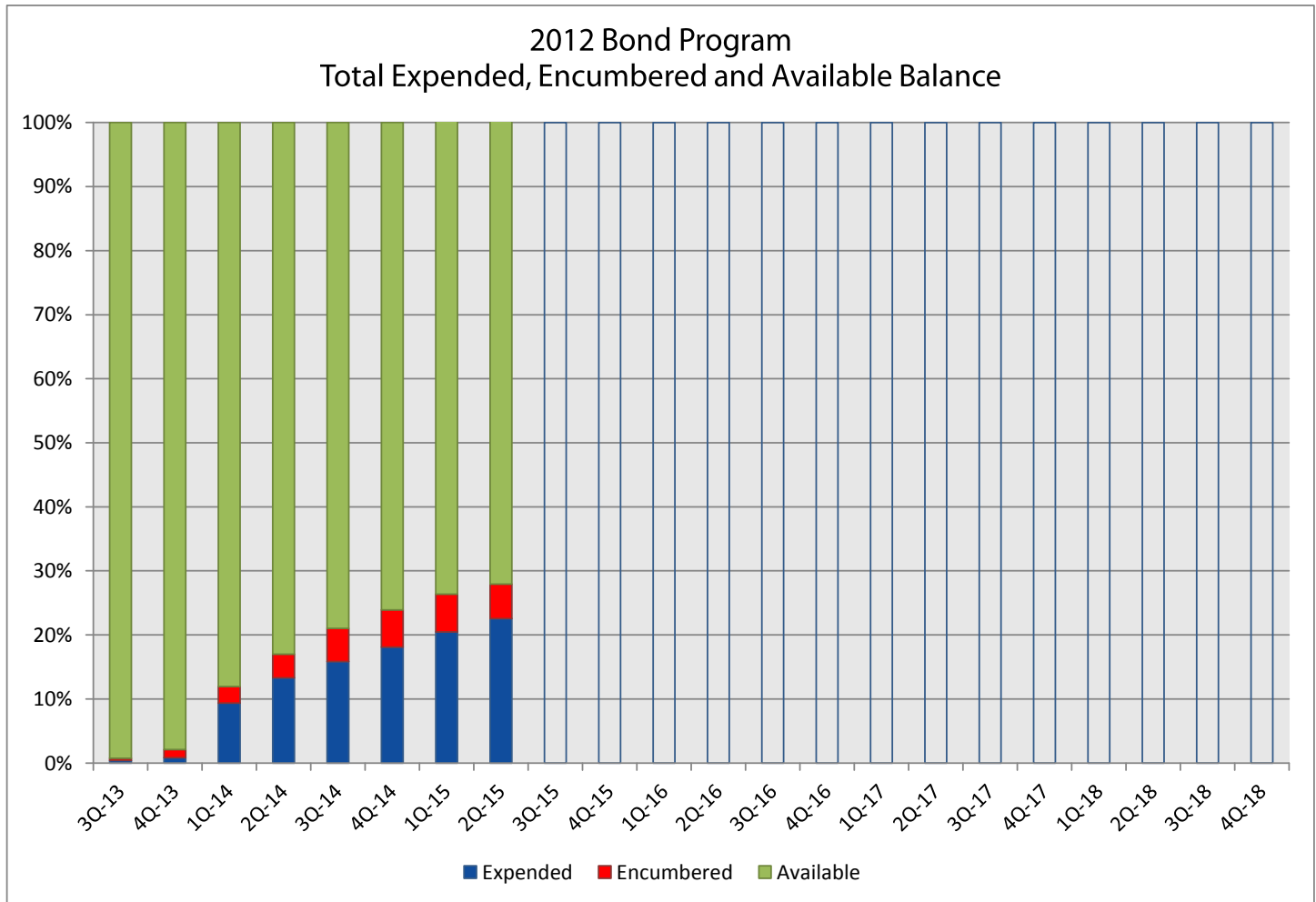
### Program Highlights

- ⇒ 4%, or \$5 million, of Prop 12 was expended in the second quarter of FY 15.
- ⇒ The City is anticipating a rise in expenditures for Prop 12 during FY 15, or the third year of the program, as more projects transition into design or construction phase.
- ⇒ Expenditures in propositions 14, 16 and 17 increased 1%, 1% and 2%, respectively.



\*Percentages are rounded to the nearest whole number for ease of communication and add up to 100% when extended two decimal points.

The chart below shows spending over time for the 2012 Bond Program. Dollar amounts expended, encumbered and available are captured on a quarterly basis from inception of the bond program and will continue through the program's completion.



### Chart Highlights

- ⇒ Spending rates are expected to increase over the coming two quarters as projects move through design phase and contracts are brought before City Council for approval.
- ⇒ The City expended \$26 million in Q1 FY 14, representing the largest per-quarter expenditures since the beginning of the program.

## Importance of Leveraging Bond Funds

With increasing growth and demand on City services, it is essential that the City continue to leverage bond funds to maximize the impact of capital projects for the community. This page highlights two current partnership projects that are part of the 2012 Bond Program.

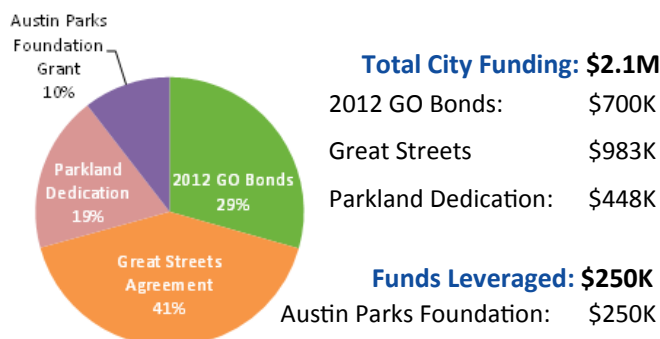
## Highlights

- ⇒ The 2012 Bond Program funding may be used as a “match” for grant funding. Grant matching does not have to be 50-50, but any division of cost.
- ⇒ Art delivered through the City’s Art in Public Places program helps create a sense of place and distinguish Austin’s public assets.



### Republic Square Park

The Art in Public Places program released a solicitation on March 19, 2015, for a Texas artist to create a permanent exterior public artwork for Republic Square Park. The art piece, which should respond to the cultural and historical significance of Republic Square, will be funded as part of the Phase 1 park improvements, which may include a multi-purpose central lawn area, plaza and courtyard spaces, seat walls, lighting and other landscape improvements. Bond funds will be supplemented through fundraising efforts by the Austin Parks Foundation (APF) in partnership with the Downtown Austin Alliance. Additional funding will be provided by Parkland Dedication Funds resulting from downtown residential development. Under the terms of the partnering agreement between the City and the foundation, APF will collaborate with the City on the final design as well as construction and will ultimately manage, maintain and program the renovated park.



2012 Partnerships Projects	Partners
Violet Crown Trail	Hill Country Conservancy
East 51st Street Improvements	Catellus
Austin Studios Expansion	Austin Film Society
Women & Children’s Shelter	Travis County, Salvation Army
Republic Square Park	Austin Parks Foundation



### Colony District Park - General Park Improvements

On March 12, 2015, City Council approved the acceptance of \$725,000 in grant funds from the Texas Parks and Wildlife Department’s Local Park Urban Outdoor Grant Program for Phase 1 improvements to Colony District Park. This funding will serve as a match for the 2012 Bond Program funding, doubling the amount that will be spent on the project. The scope of general park improvements is consistent with the Colony Park Master Plan, which was funded through a \$3 million Community Challenge Grant from the U.S. Department of Housing and Urban Development. The Phase 1 improvements include construction of a multi-purpose field, general site improvements, landscaping, ADA accessibility, site furnishings and signage. A consultant has been selected from the Landscape Architecture Rotation List for the design and the firm has met with staff. A survey and other community outreach activities are also underway.



Dollar amounts are approximate.



## Prop 12: Transportation and Mobility

### Citywide Bicycle Improvement Projects

**Phase:** Varies

**Budget Estimate:** N/A

**Bond Funding:** \$1.5 million

Funding from the 2012 Bond Program provides new bicycle facilities to implement the City's Bicycle Master Plan. The master plan, updated in 2014, guides the creation of a connected and protected active transportation network that provides additional transportation options for Austin residents and visitors. Facility improvements are routinely coordinated with regular maintenance to

the City's street network, such as street resurfacing. Projects generally include design and engineering of bicycle lanes, curb relocations to ensure continual auto capacity with bike lanes, physical protection for bicycle lanes, and signs and markings.

Of the \$1.5 million allocated to bicycle facility improvements, nearly 50% has been expended to date supporting the installation of 68 miles of new or improved bicycle facilities, including 25.7 miles of protected or buffered bicycle facilities in FY 13 and FY 14 as well as bicycle parking.

### Justin Lane Street Reconstruction from Burnet Rd. to Lamar Blvd.

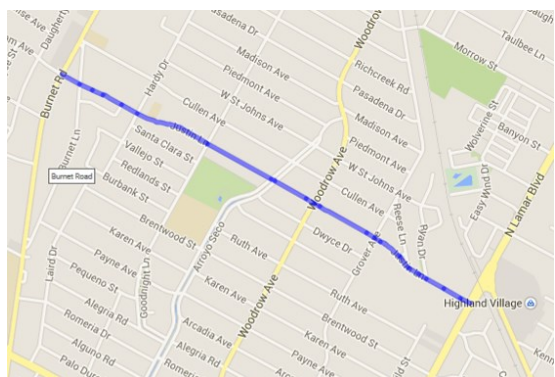
**Phase:** Design

**Budget Estimate:** \$7 million

**Bond Funding:** \$3,850,000, 2012 Bond; \$895,284, 2000 Bond

The Justin Lane street reconstruction project in North Central Austin includes improvements to pavement, drainage, waterline, curbs, sidewalks, bicycle lanes and bringing the section into ADA compliance. Reconstructing the street benefits drivers and pedestrians who use the roadway by creating a better street surface and safer passage.

Austin Water Utility also identified the waterline running underneath the surface of this street as one of the highest priority to address. The portion of waterline that will be under construction as part of the reconstruction has had waterline breaks in the recent past. The project is currently being reviewed for Complete Streets recommendations that can be incorporated in the project's design. Complete streets include sidewalks and bicycle routes on busy streets, and on quiet neighborhood streets, they may feature leafy shade trees and lower traffic speeds. The reconstruction project will connect to the Arroyo Seco cycle track, which was funded as part of the Neighborhood Partnering Program. The cycle track will be a separated bicycle lane along both sides of the Arroyo Seco median from FM 2222 to Woodrow Avenue.



### Riverside Drive Corridor Improvements

**Phase:** Design

**Budget Estimate:** \$1 million

**Bond Funding:** \$1 million

The proposed improvements at the Riverside Drive/South Lakeshore Boulevard intersection are the first step in implementing the East Riverside Drive Corridor Development Program. The program developed a set of recommendations to improve safety, mobility and quality of life along Riverside Drive between I-35 and Hwy. 71. The proposed intersection improvements include a new roadway intersection layout, new curbs and gutters, sidewalks, access ramps, bicycle lanes and rain gardens. The project limits extend 550 feet east and west of the intersection of Riverside Drive and South Lakeshore Boulevard along Riverside Drive, and 550 feet north of the intersection along Lakeshore Boulevard. The project is currently in the design phase and should begin being constructed in early 2016.



A rendering of the redeveloped intersection at Riverside Drive and South Lakeshore Boulevard.

## Prop 13: Open Space and Watershed Protection

Expenditures for this bond proposition are substantially complete. The City is working on a few smaller transactions with the remaining approximately \$300,000.

## Prop 14: Parks and Recreation

### Dove Springs Playscape

**Phase:** Complete

**Budget Estimate:** \$863,000

**Bond Funding:** \$775,000, 2012 Bond;  
\$200,000, 2006 Bond

A grand opening and ribbon cutting ceremony was held on March 7 for the new Dove Springs playscape. The innovative playscape is the result of a partnership between the City of Austin Parks and Recreation Department and the Austin Parks Foundation, which commissioned an innovative design for a new play area along with nature pathways at Dove Springs District Park. Originally built in the 1990s, the playscape component had aged, becoming obsolete by current standards, and was identified for replacement in 2011.

Some of the features of the play area include a constructed dry creek that bisects the play site and includes a new ADA-accessible path for the bridge crossing over the creek bed, a custom tree-form play structure, an interactive bird’s nest feature atop a viewing hill and lawns with picnic tables and grills for gathering, among other improvements.

The Austin Parks Foundation received a \$250,000 grant from the St. David’s Foundation to help fund the new playscape. The initiative is part of a larger collaboration to spearhead physical fitness and healthy lifestyles in this neighborhood. Supplemental funding for the project came from the City’s Parkland Dedication fee.



The new playscape at Dove Springs District Park in Southeast Austin features natural elements in addition to traditional structures.

### Montopolis Recreation Center and Community Building

**Phase:** Preliminary

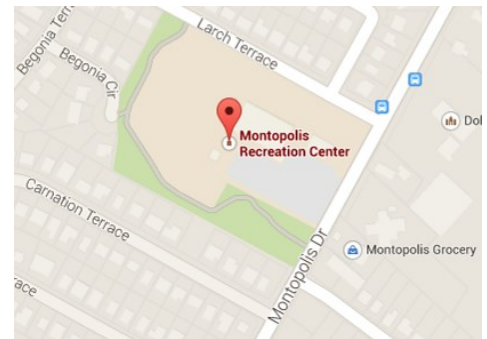
**Budget Estimate:** \$15.5 million

**Bond Funding:** \$15.5 million

The City is allocating \$15.5 million—\$11.78 million from Prop 14: Parks and Recreation and \$3.72 million from Prop 17: Health and Human Services—to design and construct a new Montopolis Recreation and Community Building. The new facility will replace the existing Montopolis Recreation Center, located on Montopolis Drive, north of Riverside Drive.

The City issued a Request for Qualifications (RFQ) on April 13 to hire a consultant for professional architecture services. The RFQ reflected input from the community, which was gathered at a March meeting. The preliminary work on the project has also included extensive public engagement regarding desired programming and facility amenities.

The City estimates the design phase to start this fall, with construction beginning in 2017 and ending in 2019.





## Prop 16: Public Safety

### Mounted Patrol Facilities

**Phase:** Design

**Budget Estimate:** \$3.6 million

**Bond Funding:** \$3.6 million

This project includes the design and construction of facilities for the Austin Police Department Mounted Patrol Unit officers and support staff as well as housing, exercising and training facilities for the horses. The new facility will be located at 11400 McAngus Road in Southeast Austin.

The project is in the design development phase, and the City expects to advertise for construction bids this summer. Construction is anticipated to begin in early 2016 and be completed in 2018. The City will pursue a LEED Silver Certification for the project.



The current barn at Austin Police Department Mounted Patrol Unit in the existing facility in Manor.

Among the mounted patrol's duties is controlling crowds on the East Sixth Street entertainment district. The unit is currently housed in a leased facility in Manor.

## Prop 17: Health and Human Services

### Rutherford Lane Campus Improvements

**Phase:** Construction

**Budget Estimate:** \$2.1 million

**Bond Funding:** \$920,550 (Prop 16); \$720,100 (Prop 17)

Needed improvements to the City administrative campus at Rutherford Lane were identified as part of the 2012 bond development process.

Improvements to the facilities include new roofs for three buildings, which will be delivered in a phased approach. The roof design is at 95% and is in final review. The construction contract for the roof replacements will be bid in early summer.

Funding for this project from the 2012 Bond Program was split between two propositions due to the different departments being served by the improvements, including the Austin Police Department and Health and Human Services Department.

## Prop 18: Library, Museum and Cultural Arts Facilities

### Hampton Branch Library

**Phase:** Design

**Budget Estimate:** \$3.5 million

**Bond Funding:** \$3.5 million

The Will Hampton Branch Library, located at 5125 Convict Hill Road, was built in 1997 and has since been heavily used by the community. The design phase began in March. The City will host a public outreach meeting on May 7 with the architects to inform the community about what the renovation will encompass and to have their input on the proposed design as well as amenities that could be included. The renovation of the Will Hampton Branch Library at Oak Hill will include replacement of the deteriorated roof, exterior/interior finishes, furniture, fixtures and equipment.

### University Hills Branch Library

**Phase:** Preliminary

**Budget Estimate:** \$1.02 million

**Bond Funding:** \$1.02 million

This project includes the design and construction of 25 additional parking spaces at the University Hills Branch Library, which requires the acquisition of land. The University Hills Branch Library is located on busy commercial/residential portion of Loyola Lane, between Manor Road and Ed Bluestein Boulevard. The project will include demolition of existing structures and pavement as well as construction of driveways and an asphalt/concrete parking with water quality features. The project will also include landscaping and installation of lighting, parking lot signage and fencing. On March 26, City Council approved the acquisition of approximately 22,147 square feet (approximate half-acre) of land for the parking lot.

# 2010 Mobility Bond Program



On Nov. 2, 2010, Austin voters approved a \$90 million bond proposition to fund capital improvements in the categories listed below.

## Program Summary

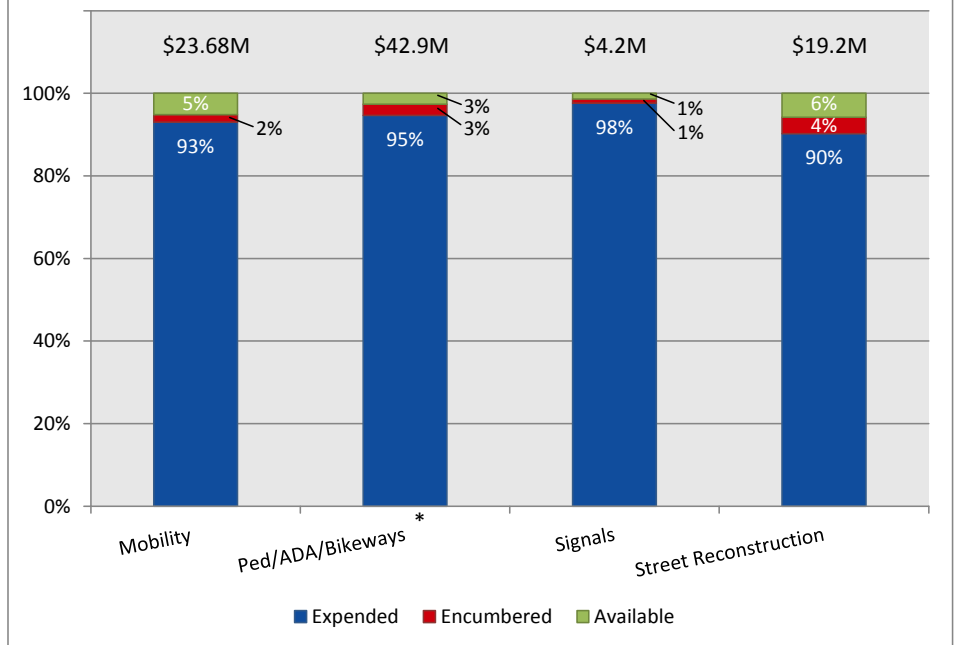
Category	Allocated	Obligated*	% Obligated	Expended	% Expended
Mobility Enhancements	\$23,680,000	\$22,455,298	95%	\$22,026,634	93%
Pedestrian/ADA/Bikeways	\$42,935,000	\$41,803,588	97%	\$40,653,123	95%
Signals	\$4,200,000	\$4,141,670	99%	\$4,100,780	98%
Street Reconstruction	\$19,185,000	\$18,077,495	94%	\$17,309,694	90%
<b>2010 Mobility Bond Program</b>	<b>\$90,000,000</b>	<b>\$86,478,051</b>	<b>96%</b>	<b>\$84,090,230</b>	<b>93%</b>

\*Obligated funds are the sum of funds encumbered and expended.

### Program Highlights

- ⇒ Expenditures in the Ped/ADA/Bikeways and Street Reconstruction categories increased by 3% each, or \$1.5 million and \$663,534 respectively, which accounted for the majority of 2010 Mobility Bond Program's continued progress towards full completion.
- ⇒ The program is on track to spend between 95% to 97% of funds by the end of FY 15.

### Spending Summary - FY15 Q2



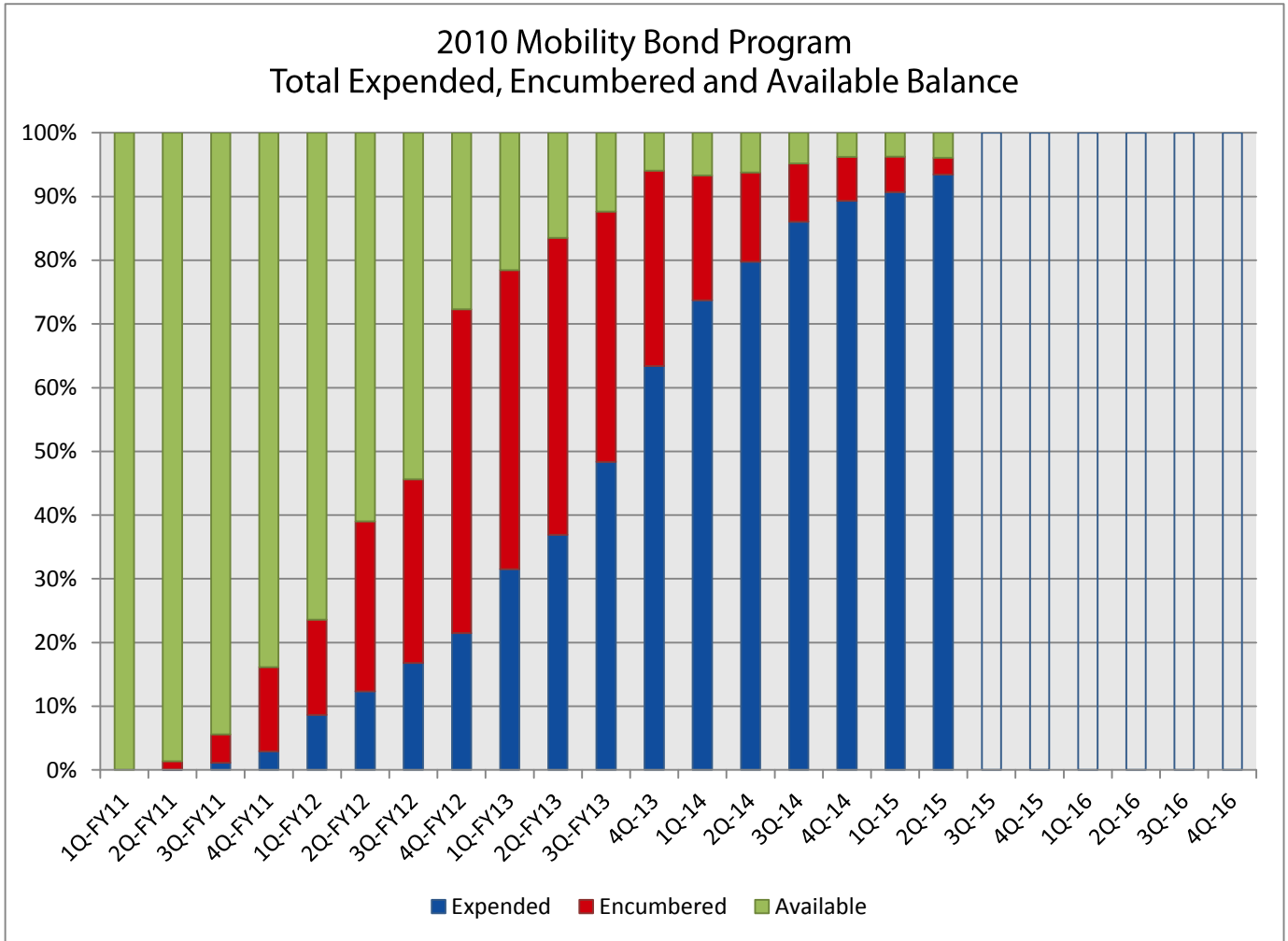
\*Percentages are rounded to the nearest whole number for ease of communication and add up to 100% when extended two decimal points.



# 2010 Mobility Bond Program



The chart below shows spending over time for the 2010 Mobility Bond Program. Dollar amounts expended, encumbered and available are captured on a quarterly basis from inception of the bond program and will continue through the program's completion.



## Chart Highlights

- ⇒ The 2010 Mobility Bond Program is substantially complete, and therefore the rate of expenditures are slowing down.
- ⇒ The largest quarterly increase in expenditures occurred in the fourth quarter of FY 13 (year three of the program) when 15%, or \$13.3 million, of total funds were expended.

# 2010 Mobility Bond Program



## Pedestrian/ADA/Bikeways

### Safe Bicycle and Walking Campaign/Sidewalks

**Phase:** Construction  
**Budget Estimate:** \$810,000  
**Bond Funding:** \$102,687, 2012 Bond;  
\$173,060, 2010 Bond

The purpose of this project is to build safe sidewalks to schools, create a safe bicycling and walking campaign for middle and high schools, and conduct a public campaign that promotes safe bicycling and walking. Sidewalks that are part of this project include sections near Maplewood Elementary in Central East Austin; Summitt Elementary in Northwest Austin and Lamar Middle School in Central

Austin. Merchandise for the project, including hats, helmets, lights, pedometers, tee-shirts, buttons, stickers and posters, has been delivered and the City expects these items to be distributed in the fall semester.



(Bottom left) Before picture of Maplewood Avenue near Maplewood Elementary School. (Below) After picture of Maplewood Avenue with new sidewalks and signage.



## Mobility Enhancements

### Local Area Traffic Management

**Phase:** Design  
**Budget Estimate:** \$15.6 million  
**Bond Funding:** \$1.9 million

Local Area Traffic Management is a request-based program that provides for the installation of geometric features to mitigate speeding and cut-through traffic.

Traffic calming devices consisting of median slow points, roundabouts, speed cushions, speed humps and curb bulb outs that are designed and constructed to help traffic calming in neighborhoods soliciting assistance from the City.

The Austin Transportation Department and Public Work Department's

Engineering and Project Management Divisions work closely together to design and construct projects. Currently, this team is working on designs for Rockwood Lane, Sendero Hills Drive from FM 969 to Toscana Avenue, Lakewood Drive, Viewpoint Drive, Suburban Drive, Galindo and Perry Lane.



This roundabout is located at the intersection of Far West Boulevard and Mesa Drive.

# 2006 Bond Program



On Nov. 7, 2006, Austin voters approved \$567.4 million in bond propositions to fund capital improvements in the categories listed below.

## Program Summary

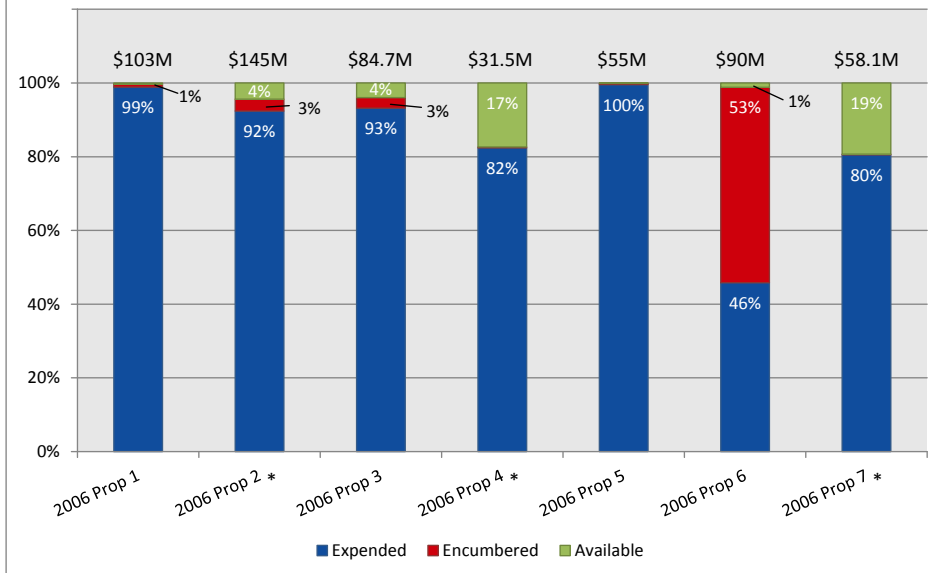
	Allocated	Obligated*	% Obligated	Expended	% Expended
Prop 1: Transportation	\$103,100,000	\$102,805,713	100%	\$101,953,365	99%
Prop 2: Drainage and Open Space	\$145,000,000	\$138,600,578	96%	\$133,964,102	92%
Prop 3: Parks	\$84,700,000	\$81,339,482	96%	\$78,917,645	93%
Prop 4: Community and Cultural Facilities	\$31,500,000	\$26,025,058	83%	\$25,951,086	82%
Prop 5: Affordable Housing	\$55,000,000	\$54,961,635	100%	\$54,776,092	100%
Prop 6: New Central Library	\$90,000,000	\$88,961,957	99%	\$41,239,388	46%
Prop 7: Public Safety Facilities	\$58,100,000	\$46,883,290	81%	\$46,768,521	80%
<b>2006 Bond Program</b>	<b>\$567,400,000</b>	<b>\$539,577,713</b>	<b>95%</b>	<b>\$483,570,198</b>	<b>85%</b>

\*Obligated funds are the sum of funds encumbered and expended.

### Program Highlights

- ⇒ Prop 1 expended an additional 1%, or \$584,509, bringing it closer to full completion with a total of 99% of funds expended.
- ⇒ Prop 6 accounted for the majority of expenditures with \$8.8 million expended in the second quarter.
- ⇒ With Prop 6 continuing to pay out contracts during, the 2006 Bond Program is on track to have nearly 90% of funds expended by the end of FY 15.

Spending Summary - FY15 Q2

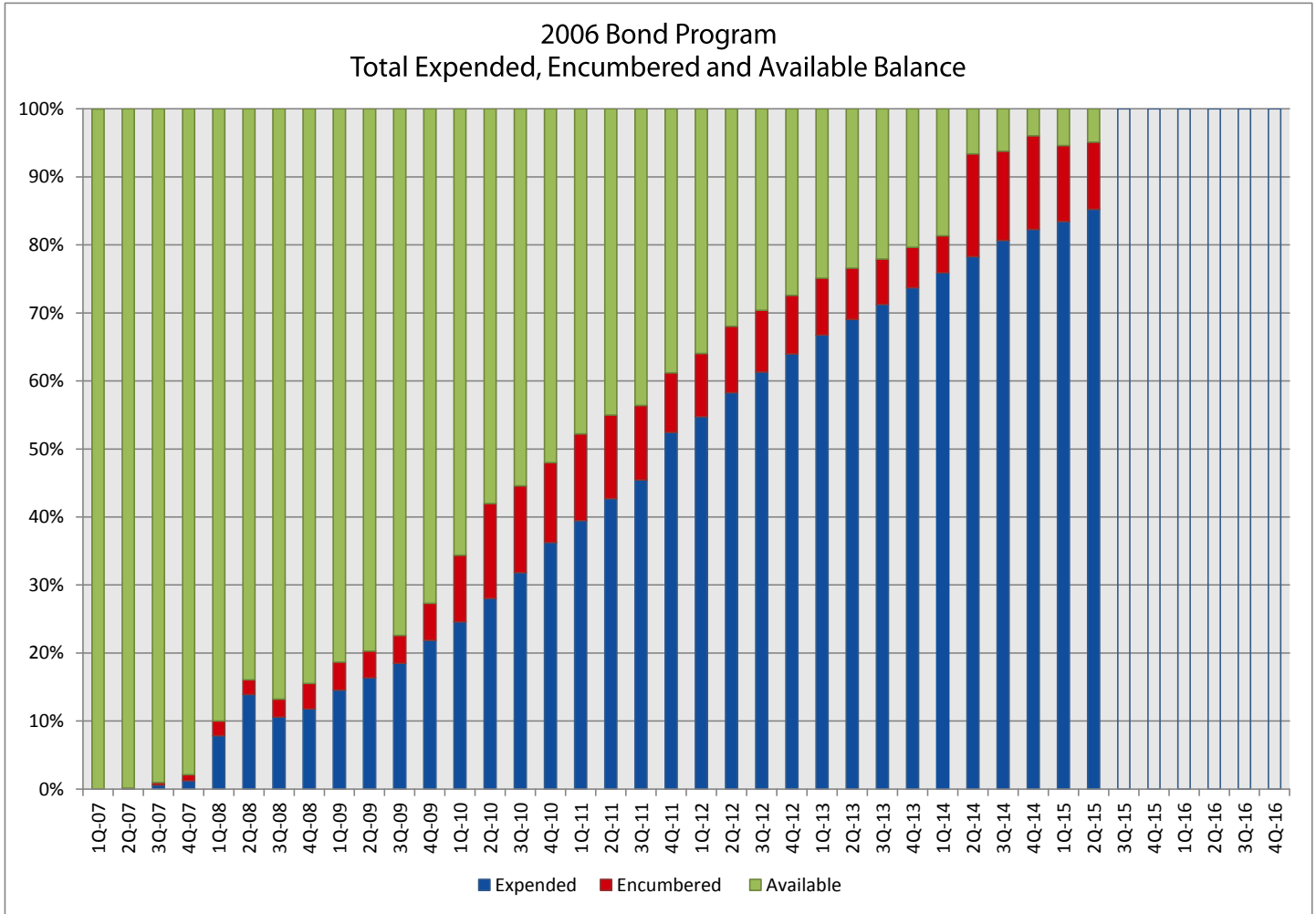


\*Percentages are rounded to the nearest whole number for ease of communication and add up to 100% when extended two decimal points.

# 2006 Bond Program



The chart below shows spending over time for the 2006 Bond Program. Dollar amounts expended, encumbered and available are captured on a quarterly basis from inception of the bond program and will continue through the program's completion.



## Chart Highlights

- ⇒ The City on average expends 10% of 2006 Bond Program funds each fiscal year. As work continues on the New Central Library, the City anticipates spending will come close to that average for FY 15.
- ⇒ The City expended the most funds in the fourth quarter of FY 11 with 7%, or \$39.6 million, of program funds being expended.





### Prop 1: Transportation

Expenditures for this bond proposition are substantially complete. Progress continues on remaining projects, such as development of the Bike Boulevard on Nueces and Rio Grande streets between Third Street and MLK Jr. Boulevard. A Bicycle Boulevard is a street optimized for bicycles, accessible to motor vehicles, and attractive to bicyclists and pedestrians of all abilities. The project includes the installation of traffic calming devices, such as roundabouts, as well as construction of a bicycle and pedestrian bridge over Shoal Creek at Fourth and Rio Grande streets.

### Prop 2: Drainage and Open Space

Expenditures for this bond proposition are substantially complete. The approximately \$1.4 million dollars of remaining 2006 Bond Program funding is being used to buy out property in the Onion Creek area.

### Prop 3: Parks

Remaining Prop 3 funding for trails will be used on the Walnut Creek Trail system. Remaining funding for pools will be used for project close-out on Bartholomew and Westenfield pools, which were replaced or upgraded with 2006 Bond Program funding and opened to the public in 2014. Remaining pool funds will also go toward basic capital renewal at Parque Zaragosa.

### Prop 4: Community and Cultural Facilities

#### Emma S. Barrientos Mexican American Cultural Center

**Phase:** N/A

**Budget Estimate:** N/A

**Bond Funding:** \$5 million

About \$500,000 in remaining funds from Prop 4 of the 2006 Bond Program are being used for additional improvements to the Emma S. Barrientos Mexican American Cultural Center (ESB-MACC) beyond the original project scope. These improvements include an update of the signage to reflect the new facility name, a parking analysis with recommendations to alleviate congestion, overflow parking lot construction and shading to mitigate the direct sunlight on the plaza area.

The site plan will first be submitted to the Planning and Development Review

Department around spring 2014 and then the Planning Commission, a citizen board, will have the opportunity to review and approve the site plan. The planned improvements are not associated with any phase of the overall campus project.

The Street and Bridge Division of the City's Public Works Department started work in late February and have completed the concrete entrance ramp. Other landscaping materials are currently being ordered.

The City plans on using the ESB-MACC bond funds until they are exhausted to meet bond requirements.

### Prop 5: Affordable Housing

Expenditures for this bond proposition are substantially complete. The return on investment from the 2006 Bond Prop 5 includes 2,409 affordable units and nearly \$200 million in leveraged funds.

#### Capital Studios

**Phase:** Complete

**Budget Estimate:** \$20.3 million

**Bond Funding:** \$2 million

In 2011, nonprofit organization Foundation Communities purchased a parking lot near the major downtown intersection of East 11<sup>th</sup> and San Jacinto streets. The City provided a \$2 million investment to help construct a facility with 135 furnished studios that are leased for \$399-\$665 per month (including bills) to low-income adults or those exiting homelessness. Capital Studios opened in mid-December 2014, and became fully occupied during FY 15 Q2.



Capital Studios provides services to residents such as case management, matched savings accounts and income tax preparation.



## Prop 6: New Central Library

**Phase:** Construction  
**Budget Estimate:** \$120 million  
**Bond Funding:** \$90 million

The City is continuing its high level of coordination with the construction manager at risk, Hensel Phelps, and the project subcontractors. The concrete structure is mostly complete while the structural steel required for the project is anticipated to be delivered shortly along with the two large emergency generators to provide backup power for future facility operations. Ductwork and concrete masonry unit walls are being installed within the building, and the atrium stairs at the lower levels are being constructed.

Nearby, the paving of West Avenue, including the intersection at Second Street, is underway. Construction has started on the north and east sections of the art wall that will screen the Seaholm Electrical Substation, and the concrete

portion of the Shoal Creek bridge has been successfully placed.

The Lance Armstrong Bikeway, which was detoured to Cesar Chavez Boulevard, will now detour to the new Walter E. Seaholm Drive until summer 2016. Walter E. Seaholm Drive is located between Shoal Creek and Lamar Boulevard and connects Cesar Chavez to Third Street.

On February 12, the Austin City Council authorized to increase a contract for downloadable library materials, by \$1.5 million for a revised total amount not to exceed nearly \$4 million. Funding in the amount of \$200,000 was provided by the New Central Library Capital Budget, as the contract will allow for the growth of the virtual library collection needed for the opening of the New Central Library.

The Library is scheduled to open in November 2016.



(Above) A recent photo of the construction of the New Central Library. (Below) A photo of construction of the Second Street Bridge.

## Prop 7: Public Safety

**Municipal Court**  
**Phase:** Preliminary  
**Budget Estimate:** N/A  
**Bond Funding:** \$23 million

City staff is continuing to incorporate programming needs into an updated facilities space plan and design criteria for the Municipal Court. These efforts will address court trends, operational needs, technology, and general site, facility and security needs.