

# Bond Programs Report



Submitted to the Bond Oversight Committee on April 16, 2014



Your



Vote.



Our



Future.

## About

The Bond Programs Report provides the public with project updates and spending details on the City's voter-approved general obligation bond programs. The report is produced by Capital Planning Office staff with assistance from participating Capital Improvement Program departments. The report is presented to the Bond Oversight Committee. This report includes data through the second fiscal quarter, which ended March 31, 2014.

The Bond Oversight Committee is a citizen committee composed of seven members who are appointed by City Council. The committee ensures efficiency, equity, timeliness and accountability in the implementation of the 2013, 2012, 2010 and 2006 bond programs. The committee is also responsible for reviewing the annual bond appropriation and sale schedule. For more information about the Bond Oversight Committee, visit [www.austintexas.gov/bondoversight](http://www.austintexas.gov/bondoversight).

## Have you seen CIVIC?

CIVIC (Capital Improvements Visualization, Information and Communication) is an online portal that the City launched in November 2013. The site features an interactive map where the public can get information about a variety of projects affecting such things as roads, water systems or parks.

Initially, only projects funded by the 2012 and 2010 bond programs are available in the interactive map. In later phases, the site's functionality will be expanded to include additional data and project locations. While City staff continues to improve CIVIC, the public is encouraged to provide feedback by clicking on the feedback button on the CIVIC homepage. CIVIC can be accessed at [www.austintexas.gov/CIVIC](http://www.austintexas.gov/CIVIC).

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## Key Terms

**Allocated:** The amount of funds designated by the City of Austin Budget Office to be spent per reporting category or proposition. Allocated funds are tied to bond sales, which must be performed in \$5,000 increments.

**Appropriated:** City Council authorizes the appropriation of funds, which gives staff the legal authority to expend the funds for a specific purpose. City Council may approve multiple installments of funding throughout the project's phases.

**Available:** The amount of funds allocated minus the amount encumbered and expended.

**Encumbered:** Commitments made to unperformed contracts for goods or services.

**Expenditure:** Funds that have been paid for goods or services.

**Fiscal Year:** October 1 to September 30; FY 14 is Oct. 1, 2013 to Sept. 30, 2014.

- Q1 = First fiscal quarter; October—December
- Q2 = Second fiscal quarter; January—March
- Q3 = Third fiscal quarter; April—June
- Q4 = Fourth fiscal quarter; July—September

**Obligated:** The sum of funds encumbered and expended.

**Phase:** This refers to the project phase currently underway. The following phases are typical for projects included in this report:

- Preliminary Phase
- Design Phase
- Bid/Award/Execution Phase
- Construction Phase
- Post-construction Phase

**Substantial Completion:** A bond program is considered substantially complete when approximately 90% of voter-approved funds have been expended or the point at which program intent has been sufficiently fulfilled.

## Questions?

For additional information, visit [www.austintexas.gov/cip](http://www.austintexas.gov/cip). Contact the Capital Planning Office at 512-974-3344. Inquiries may be emailed to [capitalplanning@austintexas.gov](mailto:capitalplanning@austintexas.gov).

## Summary of Bond Programs spending through FY 14 Q2

Bond Programs	Voter Approved	Obligated*	% Obligated	Expended	% Expended
2013 Bond Program	\$65,000,000	\$ -	0%	\$ -	0%
2012 Bond Program	\$306,648,000	\$52,166,868	17%	\$40,788,015	13%
2010 Mobility Bond Program	\$90,000,000	\$84,407,851	94%	\$71,792,333	80%
2006 Bond Program	\$567,400,000	\$529,898,340	93%	\$444,095,687	78%
<b>TOTAL</b>	<b>\$1,029,048,000</b>	<b>\$666,473,059</b>	<b>65%</b>	<b>\$556,676,035</b>	<b>54%</b>

\*Obligated funds are the sum of funds encumbered and expended.

<b>2013 Affordable Housing Bond Program</b>	<b>\$65,000,000</b>
Prop 1: Affordable Housing	\$65,000,000
<b>2012 Bond Program</b>	<b>\$306,648,000</b>
Prop 12: Transportation and Mobility	\$143,299,000
Prop 13: Open Space and Watershed Protection	\$30,000,000
Prop 14: Parks and Recreation	\$77,680,000
Prop 16: Public Safety	\$31,079,000
Prop 17: Health and Human Services	\$11,148,000
Prop 18: Library, Museum and Cultural Arts Facilities	\$13,442,000
<b>2010 Mobility Bond Program</b>	<b>\$90,000,000</b>
Mobility Enhancements	\$23,680,000
Signals	\$4,200,000
Pedestrian/ADA/Bikeways	\$42,935,000
Street Reconstruction	\$19,185,000
<b>2006 Bond Program</b>	<b>\$567,400,000</b>
Prop 1: Transportation	\$103,100,000
Prop 2: Drainage and Open Space	\$145,000,000
Prop 3: Parks	\$84,700,000
Prop 4: Community and Cultural Facilities	\$31,500,000
Prop 5: Affordable Housing	\$55,000,000
Prop 6: New Central Library	\$90,000,000
Prop 7: Public Safety Facilities	\$58,100,000

## Summary Highlights

- ⇒ Bond programs are on track to meet program substantial completion goals.
- ⇒ The 2013 Bond Program is expected to start expending funds in the third or fourth quarters of FY 14.
- ⇒ In second quarter of FY 14, the City expended an additional 4%, or \$32 million, in 2006, 2010 and 2012 bond program funds.
  - ◇ 2010 Mobility Bond Program expenditures rose by 8%, or \$6.6 million.
- ⇒ Obligated funds for 2006, 2010 and 2012 bond programs rose by 9%, or \$85 million.
  - ◇ Proposition 6 from the 2006 Bond Program accounted for a majority of that increase by encumbering 78%, or \$69.8 million, of its allocated \$90 million.

On Nov. 5, 2013, Austin voters approved a \$65 million bond proposition to fund affordable housing.

### Budget Summary

	Allocated	Obligated*	% Obligated	Expended	% Expended
Prop 1: Affordable Housing	\$65,000,000	\$ -	0%	\$ -	0%

\*Obligated funds are the sum of funds encumbered and expended.

#### Program Highlights

- ⇒ The Bond Program is to be carried out over a 6 year period and is expected to be substantially complete by the end of FY 19.
- ⇒ Goals include geographic dispersion, deeper levels of affordability, longer-term affordability, among others.

#### Recent Council Action

- ⇒ On Jan. 23, 2014, Council approved a Capital Budget Amendment to appropriate \$15 million to begin implementation of the 2013 Affordable Housing Bond. Appropriation of \$10 million each year is anticipate from FY 15 –FY 19.
- ⇒ In February and March, City Council passed a series of resolutions supporting certain proposed affordable rental housing developments seeking tax credit financing through the Texas Department of Housing and Community Affairs (TDHCA). City Council also approved conditional funding commitments for five projects, subject to the award of tax credits by TDHCA. If the projects are awarded credits, the City will provide the committed funding from the 2013 Affordable Housing Bond Program. The tax credit awards will be announced by TDHCA in July.

#### Program Information

The bonds allow the City to partner with organizations to utilize funds for affordable rental and ownership housing and the preservation of existing affordable housing. The funds will be invested in the following three areas:

##### Rental Housing Development Assistance

Funding could be used to create affordable rental housing by providing grants and loans to qualified entities. Grants and loans could be used to acquire property, design and develop infrastructure, construct new rental housing stock and rehabilitate existing rental housing.



##### Home Ownership Programs

Funding could be used to create affordable housing ownership opportunities by providing grants and loans to qualified entities. Funds could be used to acquire property, design and develop infrastructure, and construct new housing or rehabilitate existing housing to be purchased at affordable prices.



##### Home Repair Programs

Funds could be used to address substandard or hazardous housing conditions.



On Nov. 6, 2012, Austin voters approved \$306.6 million in bond propositions to fund capital improvements in the categories listed below.

### Budget Summary

	Allocated	Obligated**	% Obligated	Expended	% Expended
Prop 12: Transportation and Mobility	\$143,295,000*	\$17,316,761	12%	\$10,016,399	7%
Prop 13: Open Space and Watershed Protection	\$30,000,000	\$27,118,496	90%	\$27,118,496	90%
Prop 14: Parks and Recreation	\$77,680,000	\$4,668,845	6%	\$1,592,519	2%
Prop 16: Public Safety	\$31,075,000*	\$2,283,735	7%	\$1,703,450	5%
Prop 17: Health and Human Services	\$11,145,000*	\$757,289	7%	\$342,247	3%
Prop 18: Library, Museum and Cultural Arts Facilities	\$13,440,000*	\$21,742	0%	\$14,904	0%
<b>2012 Bond Program</b>	<b>\$306,635,000*</b>	<b>\$52,166,868</b>	<b>17%</b>	<b>\$40,788,015</b>	<b>13%</b>

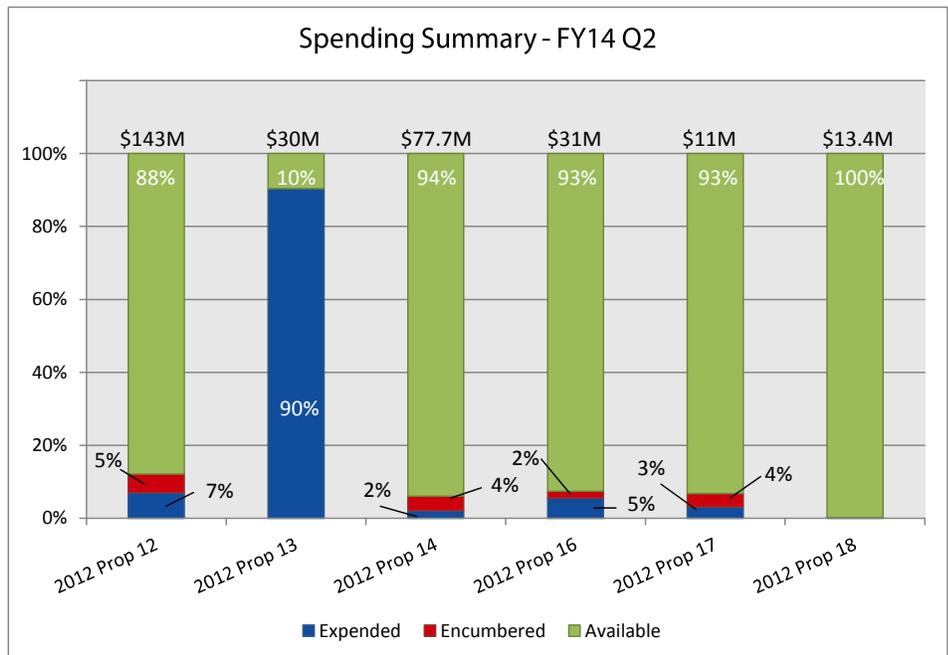
\*Approval of each bond proposition gives the City the authority to sell bonds and spend funds up to the amount approved by voters. However, general obligation bonds must be sold in \$5,000 increments, necessitating the Budget Office to allocate Prop 12 funds in an amount \$4,000 less than voters approved; Prop 16 by \$4,000 less; Prop 17 by \$3,000 less; and Prop 18 by \$2,000 less.

\*\*Obligated funds are the sum of funds encumbered and expended.

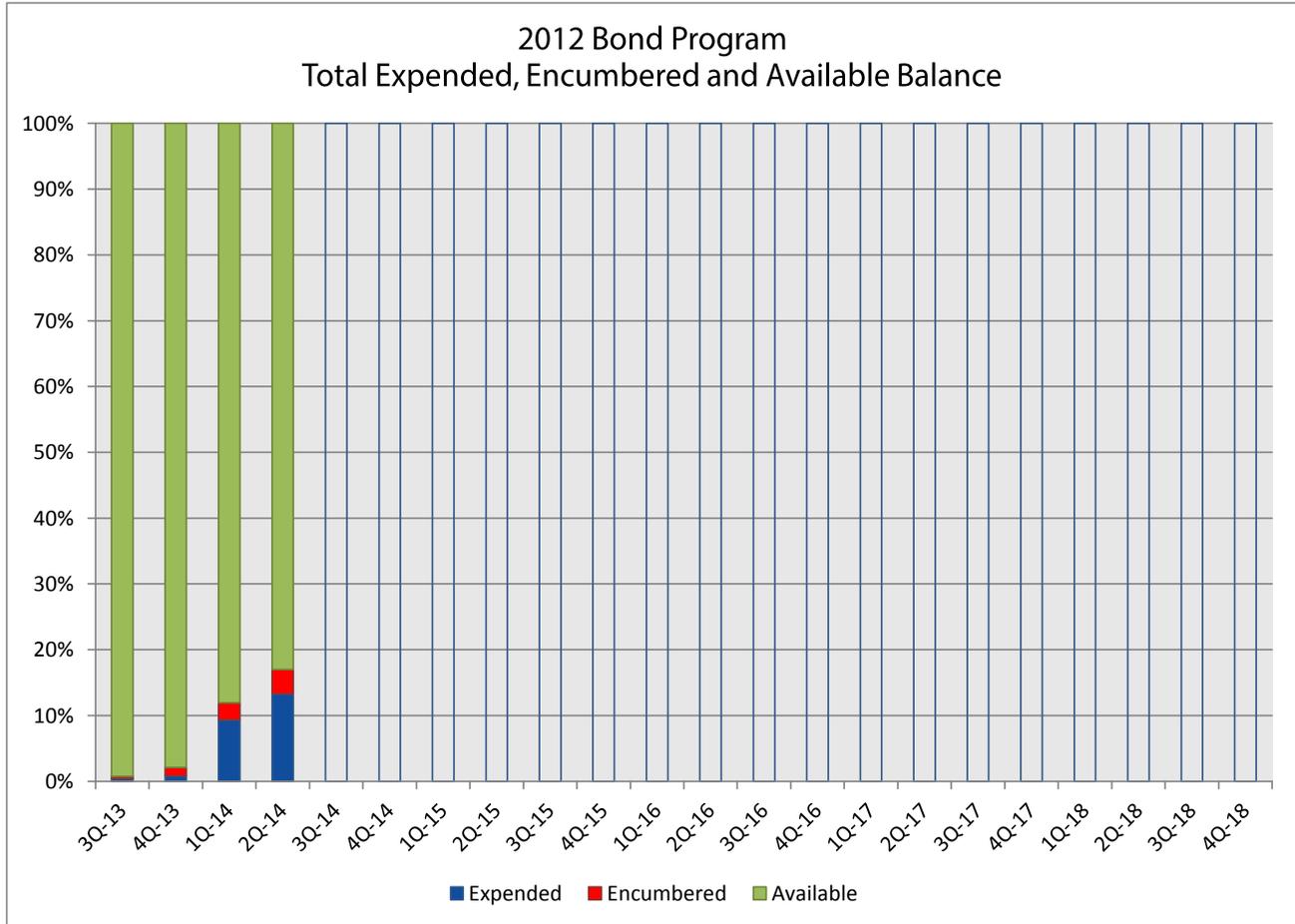
### Program Highlights

- ⇒ Proposition 18 increased expenditures and encumbrances in the second quarter of FY 14, although at a modest pace; an additional \$719 and \$6,595 were expended and encumbered respectively.
- ⇒ Proposition 13 has reached substantial completion and expended an additional 25% or \$7.5 million in the second quarter of FY 14 for a total expenditure percentage of 90%.
- ⇒ Proposition 12 is continuing to expend funds and rose by 2% or \$3.4 million in the second quarter for a total obligation increase of 5%, or \$6.7 million.

Spending Summary - FY14 Q2



The chart below shows spending over time for the 2012 Bond Program. Dollar amounts expended, encumbered and available are captured on a quarterly basis from inception of the bond program and will continue through the program’s completion.



### Chart Highlights

- ⇒ Spending continues to steadily increase in FY 14.
- ⇒ As with the first quarter of this fiscal year, a majority of the expenditures came from Proposition 13 Open Space and Watershed Protection. \$7.5 million in bond funding was used for the purchase of Searcy Ranch, a critical 3.7 mile stretch of Onion Creek over the Recharge Zone.

### Did you know?

The 2012 Bond Program builds upon earlier bonds for many named projects and department programs, particularly in the transportation/mobility and parks categories. For example, it is not unusual for mobility or street reconstruction projects to utilize funds from two or three bond programs to progress through a project’s preliminary engineering, design and construction phases.

## Prop 12: Transportation and Mobility

### I-35 Corridor

**Phase:** Design

**Budget Estimate:** N/A

**Bond Funding:** \$15 million, 2012 Bond; \$3.4 million, 2010 Bond

The City has partnered with state and regional agencies to come up with creative solutions to improve mobility through and across the I-35 corridor from SH 45 to the north and the south. On Oct. 24, 2013, City Council approved a resolution to provide \$2 million of 2012 Bond funds to TxDOT to fund a portion of the Planning and Environmental Linkages (PEL) preliminary engineering, which will look to add a lane in each direction. The added lanes for the PEL will most likely be managed (tolled, HOV, transit only). The study is an intermediate step between planning and the requisite environmental study, which is submitted to the federal government. The exact type of lane will be finalized at the completion of the environmental study.

Some of the 2012 Bond Program funds will go to construction of mobility improvements at the northbound I-35 and 51st Street intersection as well as the design of southbound improvements at the same intersection. Remaining 2012 Bond Program funds will contribute to constructing various improvements such as the Oltorf Street, William Cannon Drive and Stassney Lane intersections.

The City received a \$1.2 million grant for I-35 from the Rider 42 Appropriations Proposition 12 GO Bond, which is for bridge, safety, connectivity, and congestion relief projects. TxDOT is developing the concepts into projects with the City's participation.

### Parmer Lane from US 290 to Braker Lane

**Phase:** Construction

**Budget Estimate:** \$3.7 million

**Bond Funding:** \$450,000

In coordination with Travis County, the project will extend Parmer Lane from US 290 to SH 130. The extension will be a four-lane, divided curb-and-gutter roadway with bike lanes and sidewalks. Construction was delayed eight months due to issues with plan preparation and permit approvals. As such, the City's funding obligation to the project had to be increased, and in March, City Council approved an amendment to the agreement with Travis County for additional funds. A contractor has been selected and construction is anticipated to begin in May 2014. The project uses \$3 million from bonds approved in 2000 or earlier and \$180,500 in other funds.

### Shoal Creek Restoration including urban trail

**Phase:** Bid/Execution/Award

**Budget Estimate:** \$9.1 million

**Bond Funding:** \$615,000 2012 Bond; \$80,076, 2010 Bond; \$178,000, 2006 Bond

The project is composed of park trail improvements on a section of Pease Park (between 15th and 28th streets) as well as approximately 3,000 feet of stream restoration, stormwater quality treatment and riparian restoration. The riparian zone is the transition area between the aquatic environment and the terrestrial environment. Healthy riparian buffers with mature vegetation provide a wide range of critical ecological and water quality services. Other work includes relocation of existing wastewater lines and preparation work to accommodate a future urban trail, for which 2012 Bond Program transportation and mobility will be used.



(Top) Shoal Creek carries a high volume of water when it rains, causing excessive creek bank erosion. (Below) A computer-generated rendering shows the proposed restoration of the Shoal Creek streambank.

## Prop 13: Open Space and Watershed Protection

### Searcy Ranch Acquisition

**Phase:** Complete

**Budget Estimate:** N/A

**Bond Funding:** \$7.5 million

On Feb. 13, 2012, City Council approved the purchase of 352 acres of land in Hays County to protect the water quality and quantity of Barton Springs. The land is adjacent to 14,600 acres of open space that the City has purchased bit by bit during the past 10 years and is the third purchase funded by the 2012 Bond Program of environmentally sensitive land. The tract is located off FM 150 just northwest of Kyle in Hays County.



Blue Bonnets in bloom at the Searcy Ranch.

## Prop 14: Parks and Recreation

### Elisabet Ney Museum Restoration

**Phase:** Design

**Budget Estimate:** \$1.2 million

**Bond Funding:** \$1.2 million

In August 2015, the historical Elisabet Ney Museum will undergo a series of building and landscape renovations as identified by the 2007 Ney Restoration Comprehensive Master Plan. The scope of the project includes necessary renovation and restoration such as a new air conditioning system; life safety systems installation, window masonry, waterproofing and weatherization, wood and structural repairs; and historic documentation. On Feb. 27, 2014, City Council authorized staff to negotiate an agreement with an architectural firm. Leading up to construction, the City will host a series of public meetings to keep museum visitors and the Austin community informed of project developments and progress. The museum is located at 304 E. 44th St. in Hyde Park.



The Elisabet Ney Museum is the former studio and portrait collection created by 19th century sculptor Elisabet Ney.

## Prop 16: Public Safety

### Shaw Lane Drill Field and Tower Repair and Pleasant Valley Drill Tower Repairs

**Phase:** Design

**Budget Estimate:** \$1.2 million, Shaw Lane Drill Field; \$819,000, Pleasant Valley Drill Tower

**Bond Funding:** \$1.2 million, Shaw Lane Drill Field; \$819,000, Pleasant Valley Drill Tower

These two projects are managed as one project for greater efficiency and cost effectiveness. Both projects include the repair of drill towers, and the Shaw Lane project also includes the replacement of the failing drill field asphalt with concrete. Engineering assessments will be done on both drill towers to determine a course of action for the repairs. The concrete replacement plan for Shaw Lane is being designed. The Shaw Lane facility is located at 4800 Shaw Lane and the Pleasant Valley facility is at 517 S. Pleasant Valley Road.



(Top) The Shaw Lane Drill Field and Tower.  
(Right) The Pleasant Valley Drill Tower.

### Mounted Patrol Facilities

**Phase:** Preliminary Design

**Budget Estimate:** \$3.6 million

**Bond Funding:** \$3.6 million

This project includes the design and construction of facilities for Mounted Patrol Unit officers and support staff as well as housing, exercising and training the facilities for the horses. City staff has accepted a design proposal from the architects and a notice to proceed was issued on Feb. 24, 2014. The new facility will be located at 11400 McAngus Road.

## Prop 17: Health and Human Services

### Montopolis and Far South center parking lot expansions

**Phase:** Bid/Execution/Award

**Budget Estimate:** \$905,500

**Bond Funding:** \$905,500

Design of parking lot expansions at the Montopolis and Far South WIC Centers is underway and the City anticipates completion of the design phase this summer with construction starting in October 2014. The Far South Center houses WIC (Women, Infants and Children) and immunization services. The center has 14 employees and 21 parking spaces, and there is not enough room for clients to park so both clients and staff park along the street, thus posing a safety risk that will be addressed by the project.

The Montopolis WIC Center has 13 spaces with eight employees. The Health and Human Services Department's long-term plans include relocating the WIC center to a larger space within the Montopolis community. The current space would be repurposed for use by the WIC administrative staff currently located in a leased space. This movement will free up WIC grant funds currently spent on the lease to be used for direct WIC services.



The parking lots at the two centers are not currently large enough to accommodate staff and clients.

## Prop 18: Library, Museum and Cultural Arts Facilities

Austin Public Library operates a central library, 19 branch libraries, the Austin History Center (an archival repository), the Recycled Reads Bookstore and the Zaragoza Warehouse (a technical support facility).

The 2012 Bond Program is expected to fund renovations to seven branch libraries, the Austin History Center and the Zaragoza Warehouse. So far, City Council has approved fund appropriations for projects at the Pleasant Hill, University Hills and Milwood branch libraries. These projects are currently in the design phase of project development.



(Clockwise from top left) The Pleasant Hill Branch, University Hills Branch and Milwood Branch.

### Did you know?

Since the '70s, all new and expanded libraries in the City of Austin have been the product of bond propositions. Voter-approved bonds fund design, land acquisition, construction, furniture, fixtures, equipment and, since 1992, books as well as other collection materials. The City has transitioned its service model over the past three decades. Previously, Library's goal was to have a branch library within 2-4 miles of every household in incorporated city limits. Now, the model is to develop library property in each city quadrant to become a resource library that is 30,000-50,000 square feet in size to support the nearby branch libraries.

# 2010 Mobility Bond Program



On Nov. 2, 2010, Austin voters approved a \$90 million bond proposition to fund capital improvements in the categories listed below.

## Budget Summary

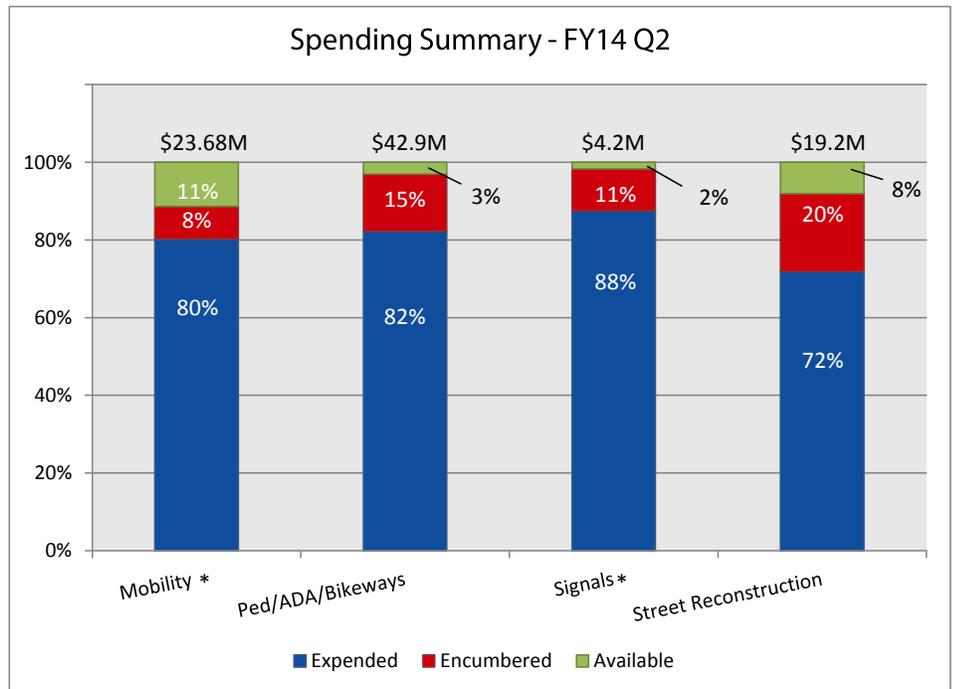
Category	Allocated	Obligated*	% Obligated	Expended	% Expended
Mobility Enhancements	\$23,680,000	\$20,998,712	89%	\$19,012,716	80%
Pedestrian/ADA/Bikeways	\$42,935,000	\$41,642,645	97%	\$35,318,847	82%
Signals	\$4,200,000	\$4,131,083	98%	\$3,675,212	88%
Street Reconstruction	\$19,185,000	\$17,635,411	92%	\$13,785,558	72%
<b>2010 Mobility Bond Program</b>	<b>\$90,000,000</b>	<b>\$84,407,851</b>	<b>94%</b>	<b>\$71,792,333</b>	<b>80%</b>

\*Obligated funds are the sum of funds encumbered and expended.

### Program Highlights

- ⇒ The 2010 Mobility Bond Program is continuing to steadily expend funds; in the second quarter of FY 14, an additional 8%, or \$6.6 million, was expended.
- ⇒ During the second quarter, as with the first quarter of FY 14, the Mobility Enhancements and Pedestrian/ADA/Bikeways categories continued to expend a considerable amount:
  - ◇ The Mobility Enhancements category increased expenditures by 7%, or \$1.8 million.
  - ◇ The Pedestrian/ADA/Bikeways category increased expenditures by 8%, or \$3.7 million.

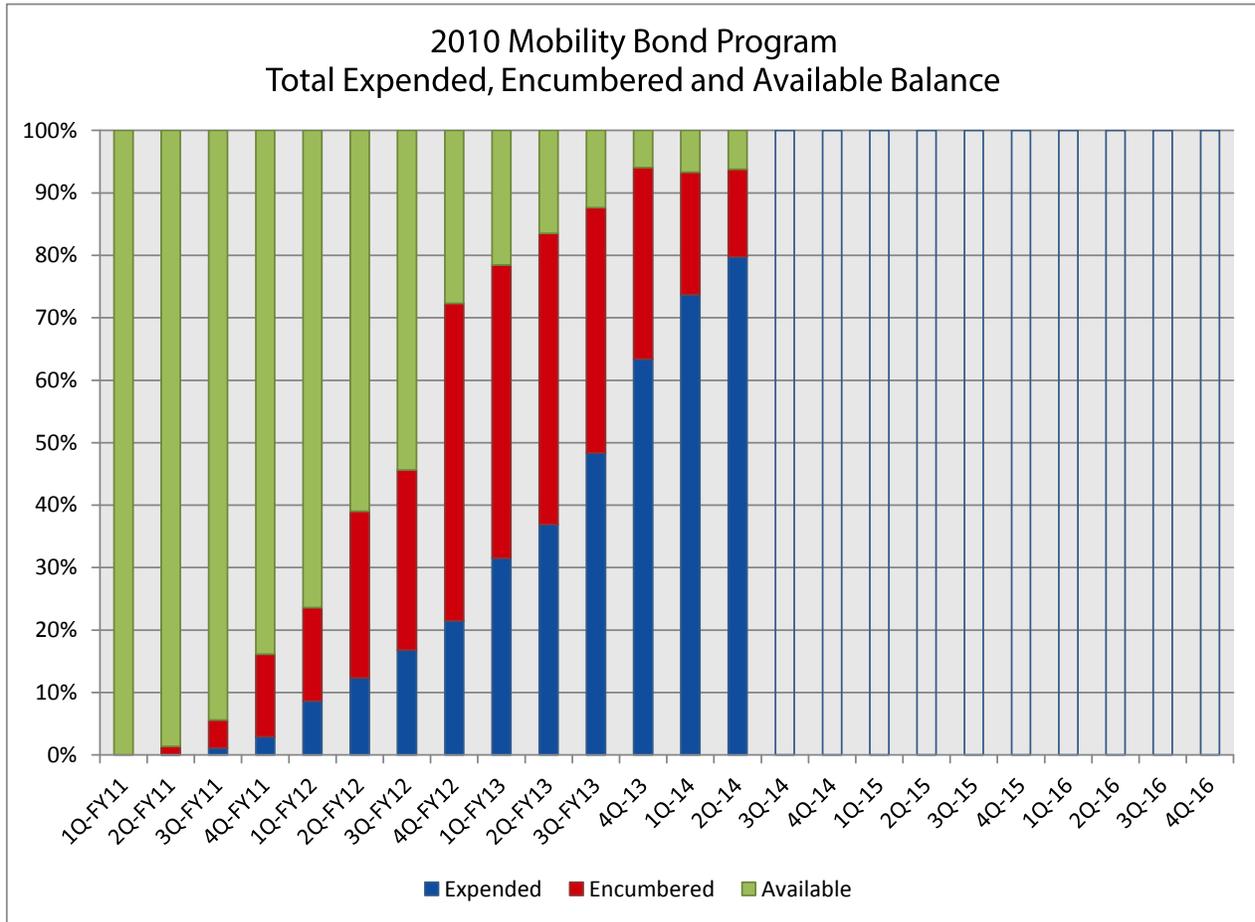
### Spending Summary - FY14 Q2



# 2010 Mobility Bond Program



The chart below shows spending over time for the 2010 Mobility Bond Program. Dollar amounts expended, encumbered and available are captured on a quarterly basis from inception of the bond program and will continue through the program's completion.



## Chart Highlights

- ⇒ The largest amount of funds encumbered for the 2010 Mobility Bond Program occurred in the fourth quarter of the 2012 fiscal year. That amount was \$45.7 million.
- ⇒ On average, \$5.2 million, or 6%, of the 2010 Mobility Bond Program has been expended each quarter.
- ⇒ The largest amount of funds expended for the 2010 program occurred in the fourth quarter of the 2013 fiscal year, at which time nearly \$13.3 million, or 15%, was expended.

## Did you know?

The 2010 Mobility Bond Program has funded major upgrades to the City's Advanced Traffic Management System (ATMS). ATMS improvements include expanding the City's traffic signal system fiber optic network, updating the City's Traffic Management Center's central software and installing traffic count and travel time sensors. In addition, approximately 22 locations have received new signal installations.

# 2010 Mobility Bond Program



## Mobility Enhancements

### Sabine Street Promenade

**Phase:** Design

**Budget Estimate:** \$5 million

**Bond Funding:** \$800,000, 2010 Bond

This project will provide for design and construction of Sabine Street from Fourth to Seventh streets for a pedestrian and bike promenade. The promenade will be designed in accordance with the Waller Creek District Master Plan. Staff is proceeding with schematic design and cost estimates. In addition to the street improvements taking place, Austin Water Utility would like to include wastewater line replacements as part of the project. The project uses \$2.8 million in other funds including grants.

## Pedestrian/ADA/Bikeways

### MoPac Bicycle and Pedestrian Bridge over Barton Creek

**Phase:** Construction (Phase 1)

**Budget Estimate:** \$12.1 million

**Bond Funding:** \$3.3 million, 2012 Bond; \$1.2 million, 2010 Bond; \$464,155, 2006 Bond

Construction started in February 2014 on a 14-foot-wide bridge that will cross Barton Creek parallel to MoPac. This first phase of the project will also include the addition of a southbound lane on MoPac. The next phase, which is expected to begin near the end of 2014, will be construction of a bicycle and pedestrian bridge over Loop 360 at MoPac and an adjoining multi-use trail. Both phases are expected to be complete by the end of 2015. The third and final phase of the project will be an urban trail along the west side of MoPac from Loop 360 to Tamarron Boulevard. The City and its partners are still seeking funding for the third phase. The City is contributing about \$5 million to the first and second phases of the project while TxDOT is providing an additional \$5.1 million. A federal grant is providing the remaining \$2 million.



A rendering of the completed project.

### J.J. Seabrook Stream Restoration, Rain Garden & Urban Trail Project

**Phase:** Bid/Award/Execution

**Budget Estimate:** \$1.9 million

**Bond Funding:** \$435,000, 2012 Bond; \$200,000, 2010 Bond; \$11,593, 2006 Bond

This project will restore 900 linear feet of Tannehill Branch Creek in the J.J. Seabrook Greenbelt and install rain gardens in the contributing watershed to treat local stormwater runoff. Project activity will take place along the Tannehill Branch between Denver Avenue and East MLK Boulevard as well as on Pershing Drive from Manor Road to Denver Avenue. Along Pershing Drive, the project will repurpose an existing, vehicular roadway to an urban trail for bicycle and pedestrian use. Overall, this project will improve the water quality in Tannehill Branch and improve non-vehicular mobility through the park and neighborhood.



(Left) A picture of Pershing Drive as it is currently. (Right) A rendering of how Pershing Drive will look after the project is completed.

# 2006 Bond Program



On Nov. 7, 2006, Austin voters approved \$567.4 million in bond propositions to fund capital improvements in the categories listed below.

## Budget Summary

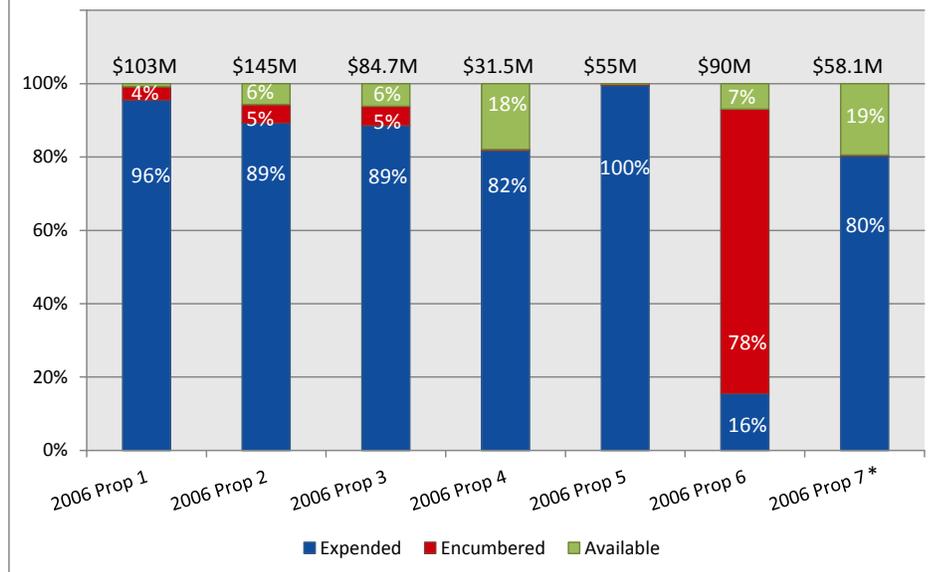
	Allocated	Obligated*	% Obligated	Expended	% Expended
Prop 1: Transportation	\$103,100,000	\$102,253,690	99%	\$98,524,526	96%
Prop 2: Drainage and Open Space	\$145,000,000	\$136,757,137	94%	\$129,410,094	89%
Prop 3: Parks	\$84,700,000	\$79,522,467	94%	\$75,042,527	89%
Prop 4: Community and Cultural Facilities	\$31,500,000	\$25,855,134	82%	\$25,755,816	82%
Prop 5: Affordable Housing	\$55,000,000	\$54,957,754	100%	\$54,744,523	100%
Prop 6: New Central Library	\$90,000,000	\$83,745,520	93%	\$13,974,414	16%
Prop 7: Public Safety Facilities	\$58,100,000	\$46,806,639	81%	\$46,643,787	80%
<b>2006 Bond Program</b>	<b>\$567,400,000</b>	<b>\$529,898,340</b>	<b>93%</b>	<b>\$444,095,687</b>	<b>78%</b>

\*Obligated funds are the sum of funds encumbered and expended.

### Program Highlights

- ⇒ Although expenditures only increased by 2% during the second quarter of FY 14, the amount obligated increased significantly from 80% to 93%, or an increase of \$68.3 million.
  - ◇ Proposition 6 encumbered 78%, or \$70 million, of its total allocated amount of \$90 million.
- ⇒ Proposition 5 is 100% expended and thus considered complete.
- ⇒ Proposition 3 expenditures rose again this quarter, as they did last quarter, going from \$71 million to \$75 million, or an increase of 5%.

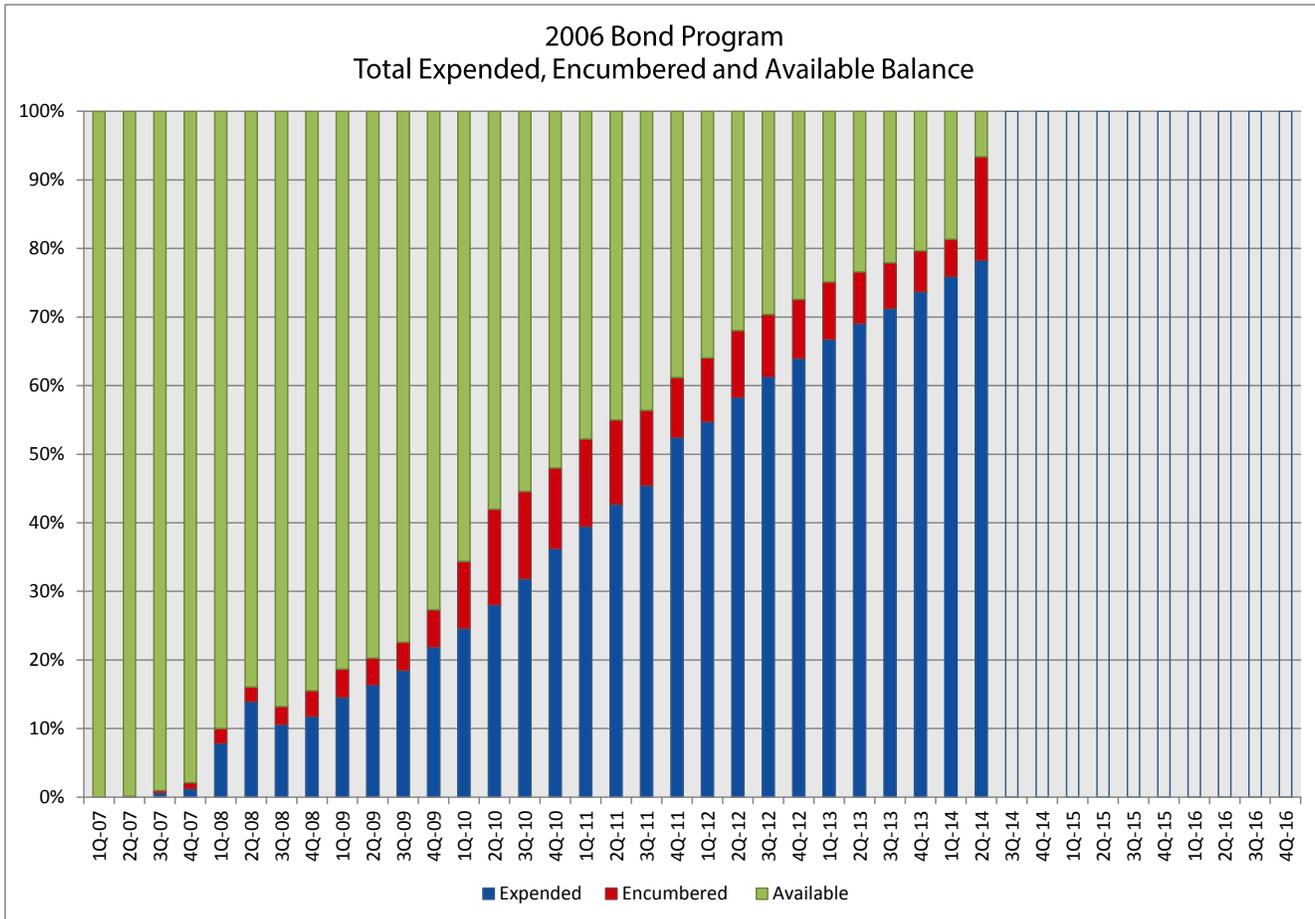
### Spending Summary - FY14 Q2



# 2006 Bond Program



The chart below shows spending over time for the 2006 Bond Program. Dollar amounts expended, encumbered and available are captured on a quarterly basis from inception of the bond program and will continue through the program's completion.



## Chart Highlights

- ⇒ The large increase in encumbrances under “2Q-14” came from Proposition 6: New Central Library. These encumbrances will be expended over the next two years.
- ⇒ On average, 7% of the \$567.4 million 2006 Bond Program funds were in an encumbered status each quarter.
- ⇒ On average, \$15.5 million, or 3%, of the 2006 Bond Program was expended each quarter.

## Did you know?

The North Austin YMCA was a collaboration effort that delivered a joint-use community facility on parkland with long-term benefits to the City as well as the public. The shared operational expenses and expanded programming addresses community needs.



## Prop 1: Transportation

Expenditures for this bond proposition are substantially complete. Funds from this proposition went to approximately 90 projects and have been used to meet multiple goals and priorities. The Northern Walnut Creek Trail Phase 2 project is a prime example of cross-department coordination both in terms of project funding and beneficial outcomes. This project delivers both transportation and recreation benefits that fulfill the programming objectives of the Public Works and Parks and Recreation departments.

## Prop 2: Drainage and Open Space

### Onion Creek Buyouts

**Phase:** N/A

**Budget Estimate:** \$24.6 million

**Bond Funding:** \$2 million

The Austin portion of the existing Onion Creek Floodplain Buyout project consists of the buyout of 483 flood-prone properties along lower Onion Creek in southeast Austin, ecosystem restoration and recreational areas. The Water Resources Development Act of 2007 authorized this as a federal project under the direction of the U.S. Army Corps of Engineers, and an appropriation of \$11.8 million of federal funding will be available to the City and the County beginning this year to continue the buyouts in the Corps project area. Prior to the Oct. 31, 2013 flood, the City had purchased 323 properties in the Corps area and helped the residents move from an area subject to dangerous flash flooding to safer

homes outside of the floodplain.

Funding for these completed acquisitions came from a FEMA grant, the Drainage Utility Fee, the Regional Stormwater Management Program, 1998 and 2006 bond programs. The solution has the added benefit of improving the natural environment by removing impervious cover, restoring native plants and natural habitat to the watershed, and allowing for public use of the area. The Watershed Protection Department secured accelerated funding for the purchase of 116 homes in this project area after the October 31<sup>st</sup> flood. As of today, 114 offers have been made, 90 have been accepted and 42 have been purchased.

After the 483 properties located in the Corps project area are purchased, there are still 371 remaining structures at risk during a 100 year flood event.

## Prop 3: Parks

### Bartholomew Pool

**Phase:** Construction

**Budget Estimate:** \$5.5 million

**Bond Funding:** \$5.5 million

Construction on Bartholomew Pool began in September 2012. The new facility includes bath houses; activity, recreation and bath pools; water slides and a pool deck as well as landscape areas. Upon demolition of the old facility, the contractor discovered numerous asbestos pipes and ground water seepage. After additional evaluation, engineering and design, construction resumed on Aug. 1, 2013, and is expected to reach substantial completion in April. The pool is expected to open to the public in June 2014. The City's Art in Public Places program commissioned San Antonio artist Casey Cooper to design an artistic and functional gate for the entrance. Bartholomew Pool is located at 1800 E. 51st St. near the intersection of Berkman Drive in East Austin.



(Clockwise from top left) A picture of construction as of Feb. 21, 2014, the entrance gate by San Antonio artist Casey Cooper and Bartholomew Pool's two slides.



## Prop 4: Community and Cultural Facilities

### ZACH Topfer Theatre

**Phase:** N/A

**Budget Estimate:** N/A

**Bond Funding:** \$10 million

The project reached substantial completion in September 2012 and the opening performance was on Oct. 17, 2012. Since then, the City has addressed punch list items including carpet replacement, which was finished in fall 2013, as well as some corrective work on the exterior façade aluminum panel system.



The Art in Public Places program commissioned artist Cliff Garten to create a bronze sculpture with integrated sound for the Topfer Theatre complex.

## Prop 5: Affordable Housing

Expenditures for this bond proposition are substantially complete. The return on investment from the 2006 Bond Prop 5 includes 2,409 affordable units and nearly \$200 million in leveraged funds.

## Prop 6: New Central Library

**Phase:** Construction

**Budget Estimate:** \$120 million

**Bond Funding:** \$90 million

Work on the parking garage continues and the contractor is ready to pour the foundations for both the north and south tower cranes, which will be used for erecting the building structure of the New Central Library.

Work on the Second Street Bridge has been focused on drilling of the foundation structures. The new bridge over Shoal Creek will be approximately 150 feet long and will be a canted, or “butterfly,” steel arch bridge. The arches are trapezoidal in shape and will use network cables to support the roadway and sidewalk surfaces. Improvements to the Shoal Creek Park are necessary due to the construction of the bridge. The trail and the Lance Armstrong Bikeway will be reconstructed along with other park amenities that will support the New Central Library. The estimated budget for these improvements is \$29.1 million and is funded separately from the New Central Library.

The \$40 million in funding that is not coming from the 2006 Bond Program includes \$10 million from the sale of Block 21 proceeds, a funding match from the Austin Public Library Foundation, contractual obligations for technology/equipment, general fund budget for books and retail/event/parking-supported debt. Construction of the library is expected to be complete in April 2016. Learn more about the New Central Library at [www.library.austintexas.gov/newcentral](http://www.library.austintexas.gov/newcentral).



A rendering of the New Central Library at night.

## Prop 7: Public Safety Facilities

### Mueller EMS Station #33

**Phase:** Post-Construction

**Budget Estimate:** \$3 million

**Bond Funding:** \$3.1 million

This project provided for a new three-bay EMS station adjacent to Fire Station #14. This new facility positions EMS to respond to the existing and developing neighborhoods in the Mueller Development area as well as other East Austin neighborhoods. The project is complete and the facility is operational. The City is working to resolve remaining issues related to accessibility. The station is located at 4514 James Wheat St.



Mueller EMS Station #33.

