

Austin CHDO Roundtable

Estimates on funding required to address all current (not future) affordable housing needs*:

*Information provided by Isabelle Headrick, Executive Director, Blackland Community Development Corporation, 3-8-12

Numbers are based on the assumption that for every housing unit, the city would need to contribute approximately on average:

- o \$50,000 in construction costs (not operating or support services) both for rental and homeownership (particularly to reach lower-income first-time homebuyers) units
- o \$10,000 average cost per house for home repair.

Type of Housing	No. Units Currently Needed	Cost
Renting Households Earning Under \$20,000 per Year (approx. below 30% MFI). All of these represent households at constant risk of homelessness due to extreme economic fragility. Includes following sub-groups (not a comprehensive list, and some overlap with one another):	39,000	\$1,950,000,000 (\$2B)
Households including persons with disabilities	6,045	\$302,250,000 (\$302M)
Households including persons with ambulatory disabilities	1,499	\$74,950,000 (\$75M)
Units needed for Permanent Supportive Housing (per City's PSH Strategy). Does not count households requiring PSH who are not targeted by the city's PSH strategy, e.g. adults with brain injuries.	1,891	\$94,550,000 (\$95M)
Households needing housing with transitional support services	4,488	\$224,400,000 (\$224M)
Renting households between 30% and 80% MFI who are currently cost-burdened.	57,242	\$2,862,000,000 (\$3B)
Homeownership	13,600	\$680,000,000 (\$680M)
Home Repair	13,000	\$130,000,000 (\$130M)
TOTAL NEED		\$5,622,100,000 (\$5.6B)
Percentage of Need Requested (at \$110,000,000)		1.96%