

Bidding Requirements, Contract Forms and Conditions of the Contract
PERFORMANCE BOND
Section 00610

STATE OF TEXAS

Bond No. _____

COUNTY OF _____

C.I.P. ID No. _____

Project Name _____

Know All Men By These Presents: That _____
of the City of _____, County of _____, and
State of _____, as Principal, and _____, a
solvent company authorized under laws of the State of Texas to act as surety on bonds for
principals, are held and firmly bound unto _____
(OWNER), in the penal sum of _____

_____ U.S. Dollars (\$ _____ U.S.) for
payment whereof, well and truly to be made, said Principal and Surety bind themselves and their
heirs, administrators, executors, successors and assigns, jointly and severally, by these presents:

Conditions of this Bond are such that, whereas, Principal has entered into a certain written contract
with OWNER, dated the _____ day of _____, _____, which
Agreement is hereby referred to and made a part hereof as fully and to the same extent as if
copied at length herein.

Now, therefore, the condition of this obligation is such, that if said Principal shall faithfully perform
said Agreement and shall in all respects duly and faithfully observe and perform all and singular
covenants, conditions and agreements in and by said contract agreed and covenanted by Principal
to be observed and performed, and according to true intent and meaning of said Agreement hereto
annexed, then this obligation shall be void; otherwise to remain in full force and effect. If OWNER
notifies Principal and Surety the OWNER is considering declaring Principal in default, Surety agrees
to meet with OWNER and Principal no later than fifteen days after receipt of such notice to discuss
methods of performing the Work of the Contract.

Provided, however, that this bond is executed pursuant to provisions of Chapter 2253, Texas
Government Code as amended and all liabilities on this bond shall be determined in accordance
with provisions of said Article to same extent as if it were copied at length herein.

Surety, for value received, stipulates and agrees that no change in Contract Time or Contract
Amount shall in anywise affect its obligation on this bond, and it does hereby waive notice of any
such change in Contract Time or Contract Amount.

In witness whereof, said Principal and Surety have signed and sealed this instrument this
_____ day of _____, _____.

Principal

Surety

By _____
(Signature)

By _____
(Signature)

Title _____

Title _____

Address _____

Address _____

Telephone_____Fax_____

E-Mail Address _____

Name and address of Resident Agent of Surety:

Note: Bond shall be issued by a solvent Surety company authorized to do business in Texas, and shall meet any other requirements established by law or by OWNER pursuant to applicable law. A copy of surety agent's "Power of Attorney" must be attached hereto.

END